

INDEPENDENT AUDITOR'S REPORT

To The Members of Tridhya Tech Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Tridhya Tech Limited ("the Company") which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the Standalone Financial Statements and our auditor's report thereon.
- Our opinion on the Standalone Financial Statements does not cover the other information, and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are



also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.



D. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.

E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information, and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (I) and (d) (ii) contain any material mis-statement.

d) The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

e) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

(viii) Reporting as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act and the same is attached herewith as Annexure-A.

For MAAK & Associates
Chartered Accountants
(Firm’s Registration No. – 135024W)



Marmik Shah
(Partner)
(M.No. 133926)



UDIN: 25139533BMECYC5275

Place: Ahmedabad
Date: May 21, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

- (i) (a) According to the information and explanations given to us and based on our examination of the records of the company, the company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant, and equipment.
- (b) According to the information and explanation given to us, the company has maintained the register of intangible assets.
- (c) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period, in which our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies were noticed on such verification.
- (d) The company has maintained a record of holding any immovable properties.
- (e) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year; the clause for revaluation of Property, Plant and Equipment (including Right of Use assets) or intangible assets or both is not applicable.
- (f) No any proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) As explained to us, the company does not have any inventory during the year. Accordingly, the reporting requirements under clause (ii)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable.
- (b) The company has not been sanctioned any working capital limits in excess of ₹5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. Hence, the provisions of clause (ii)(b) are not applicable.

- (ii) According to the information and explanations given to us and based on our examination of the records of the Company, we report that:
 - (a) The Company has provided loans or advances in the nature of loans or provided security to the following entities during the year:



(Rs. in lakhs)

Particulars	Guarantees	Security Deposit	Loans	Advance in nature of loans
Aggregate amount granted/provided during the year	-	41.90	-	9,015.92
-Subsidiary	-	-	-	117.63
-Others	-	41.90	-	8,898.29
Balance outstanding as at balance sheet date	-	80.86	-	8,680.08
-Subsidiary	-	-	-	8,620.82
-Others	-	80.86	-	59.26

(b) In our opinion and according to information and explanations given to us the investments made, guarantees provided, security given, and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) According to information and explanation given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

(d) According to the information and explanation given to us, there is no overdue amount remaining outstanding as at the Balance sheet.

(e) According to information and explanation given to us the company has not given any loan to the party, the clause for any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, is not applicable to the company.

(f) According to information and explanation given to us the company has not granted any loans or advances to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 in the nature of loans either repayable on demand or without specifying any terms or period of repayment;



(Rs. in lakhs)

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans & advances in nature of loan	8,680.08	-	-
-Repayable on demand (A)	8,680.08	-	8,620.82
- Aggregate does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	8,680.08	-	8,620.82
Percentage of loans/ advances in nature of loans to the total loans	100%	-	99.32%

- (iii) In our opinion and according to information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- (iv) According to the information and explanation given to us, the Company has not accepted any deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, the provision of Clause 3(v) of the order is not applicable to the Company.
- (v) The Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, for the business activities carried out by the Company, and therefore, reporting under Clause 3(vi) of the Order is not applicable to the Company.
- (vi)(a) According to the information and explanations given to us, in respect of statutory dues:
 - 1. The Company has been regularly depositing undisputed statutory dues.
 - 2. There were no undisputed amounts payable as at March 31, 2025, for a period of more than six months from the date they became payable.
 (b) The Company has no disputed outstanding statutory dues as at 31st March, 2025.
- (vii) According to the information and explanations given to us, there is no such transactions found which is not recorded in the books of account, so this clause of any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during is not applicable to company;



(ix) (a) In our opinion and according to information and explanations given to us, the Company has not defaulted in the repayment of loans and borrowings to financial institutions and banks.

(b) In our opinion and according to information and explanations given to us, the company is not a declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to information and explanations given to us, the company has applied term loans for the purpose for which the loans were obtained;

(d) In our opinion and according to information and explanations given to us, the company has not utilized funds raised on a short-term basis have been utilized for long-term purposes.

(e) In our opinion and according to information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, this clause is not applicable to the company.

(f) In our opinion and according to information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) In our opinion and according to information and explanations given to us, the Company has not raised money by way of an initial public offer during the year (including debt instruments).

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally), and hence reporting under clause (x)(b) of the Order is not applicable.

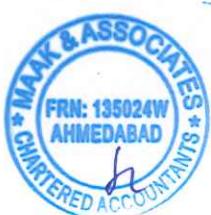
(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) To the best of our knowledge and according to the information and explanations given to us no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) To the best of our knowledge and according to the information and explanations given to us, there are no whistle-blower complaints received during the year by the company and accordingly, no reporting is required under this clause.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable for all transactions with related parties and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



(xiv) (a) In our opinion and according to the information and explanations given to us the company has an internal audit system commensurate with the size and nature of its business, the clause for section 138 of the Act is applicable to the company.

(b) In our opinion and according to the information and explanations given to us the company has an internal audit system, the clause for reports of the Internal Auditors for the period under audit were considered by the statutory auditor is applicable to the company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the reporting under clause (xvi) of the Order is not applicable to the company.

(b) In our opinion and according to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; accordingly, this clause is not applicable to the company.

(d) The Group does not have any Core Investment Company as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable to the Company.

(xvii) In our opinion and according to the information and explanations given to us Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the order are not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) In our opinion and according to the information and explanations given to us, other than ongoing projects, the company has not transferred an unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year. the clause for the second proviso to sub-section (5) of section 135 is not applicable to the company.

(xxi) In our opinion and according to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah
(Partner)
(M.No. 133926)
UDIN: 25139533BMLCYC5225

Place: Ahmedabad
Date: May 21, 2025

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of the even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Tridhya Tech Limited ("the Company") as of March 31, 2025, in conjunction with our audit of the Standalone Financial Statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained, and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and its operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah

(Partner)

(M.No. 133926)

UDIN: 2519533BMLCYC5275



Place: Ahmedabad
Date: May 21, 2025

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Balance Sheet as on March 31, 2025

(₹ in Lakhs)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	2,328.80	2,328.80
(b) Reserve and Surplus	3	2,076.81	2,255.17
2 Non-current Liabilities			
(a) Long-Term Borrowings	4	1,276.01	2,254.55
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Long-term Provisions	6	86.95	115.34
3 Current Liabilities			
(a) Short-Term Borrowings	7	7,837.65	252.38
(b) Trade Payables	8		
(i) Total outstanding dues of micro enterprises and small enterprises		32.10	-
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises		196.73	76.97
(c) Other Current Liabilities	9	243.44	320.80
(d) Short Term Provisions	10	26.42	67.86
Total		14,104.91	7,671.87
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Tangible Assets		1,204.10	1,021.86
(ii) Intangible assets		729.54	5.12
(iii) Intangible assets under Development	11	-	771.04
(iv) Capital Work-In-Progress		6.76	-
(b) Non-Current Investments	12	2,038.41	2,038.41
(c) Long-Term Loans And Advances	13	2,681.67	2,027.64
(d) Other Non-Current Assets	14	80.86	75.02
2 Current Assets			
(a) Current Investment	15	10.33	-
(b) Trade Receivables	16	725.11	1,385.69
(c) Cash and Cash Equivalents	17	17.05	132.20
(d) Short-Term Loans And Advances	18	6,231.35	0.70
(e) Other Current Assets	19	379.73	214.19
Total		14,104.91	7,671.87
Summary of significant accounting policies		1	

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025

UDIN: 251395338MLC45275

For and on behalf of the Board of Directors
Tridhya Tech Limited

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Rahul Labana
(Chief Financial Officer)

Vinay Shivji Dangar
(Director)
DIN: 07212051

Bhanvi Choudhary
(Company Secretary)



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Statement of Profit and Loss for the year ended March 31, 2025

(₹ in Lakhs except EPS)

Sr No.	Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
1	Income:			
1	Revenue from operations	20	3,489.58	3,424.29
2	Other income	21	628.43	243.13
3	Total revenue(1+2)		4,118.01	3,667.42
4	Expense:			
(a)	Purchases & operating expense	22	1,251.14	575.05
(b)	Employee benefit expense	23	1,732.52	2,207.00
(c)	Finance cost	24	538.70	273.04
(d)	Depreciation and amortization expense	11	256.62	174.32
(e)	Other expense	25	517.38	429.38
	Total expense		4,296.36	3,658.79
5	Profit / (loss) before exceptional items, extraordinary items and tax (3-4)		-178.35	8.63
6	Exceptional items		-	-
7	Profit / (loss) before extra ordinary items and tax (5-6)		-178.35	8.63
8	Extra ordinary items		-	-
9	Net profit/ (loss) from ordinary activities before tax(7-8)		-178.35	8.63
10	Tax expense		-	
(a)	Current tax		-	52.16
(b)	Deferred tax		-	-7.08
11	Profit/(loss) for the year		-178.35	-36.45
12	Paid up equity share capital (Face value Rs. 10)		2,328.80	2,328.80
13	Earnings per share			
	Basic & diluted earnings per share	26	-0.77	-0.17

The accompanying notes are an integral part of the financial statements.
As per our report attached of even date

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



For and on behalf of the Board of Directors
Tridhya Tech Limited

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Vinay Shivji Dangar
(Director)
DIN: 07212051

Place: Ahmedabad
Date: May 21, 2025
UDIN: 25119533BMLCY55275



Rahul Labana
(Chief Financial Officer)

Bhanvi Choudhary
(Company Secretary)

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Cash Flow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

S.N.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	Cash Flow from the Operating Activities		
	Net Profit/(Loss) Before Tax	-178.35	8.63
Add:	Adjustments for - Depreciation and Ammortization	256.62	174.32
Add:	Finance Cost	538.70	273.04
Add:	Provision for Gratuity	-	83.28
Add:	Provision for Expenses	26.42	15.71
Less:	Foreign Exchange Gain	-17.32	5.23
Add:	Profit/Loss on Sale of Fixed Assets	35.89	-19.28
Less:	Discount Received	-0.30	
Less:	Interest Income	-512.67	-200.40
		327.33	331.89
	Operating Profit before Working Capital Changes	148.98	340.52
	Changes in Working Capital		
	Increase / (Decrease) in Long Term Provisions	-28.39	81.83
	Increase / (Decrease) in Trade Payables	152.17	53.31
	Increase / (Decrease) in Other Current Liabilities	-77.36	-101.88
	Increase / (Decrease) in Short Term Borrowings	7,585.28	-125.14
	Increase / (Decrease) in Short Term Provisions	-67.86	-129.29
	Increase / (Decrease) in Other Non-Current Assets	-5.84	-27.76
	(Increase) / Decrease in Trade Receivables	677.90	-929.75
	(Increase) / Decrease in Short Term Loans & Advances	-6,009.33	1,678.33
	(Increase) / Decrease in Other Current Assets	-165.54	-148.17
	Cash Generated from Operations	2,061.01	351.48
	Less - Net Tax Paid	-	52.16
	Net Cash Flow Generated from / (Used in) Operating Activities (A)	2,209.99	744.15
B	Cash Flow from Investing Activities		
	Inflows		
	Interest Income Received on Others	54.27	200.40
	Outflows		
	Purchase of Property, Plant & Equipment and Intangible Assets	-428.13	-511.31
	Purchase of CWIP Assets	-6.76	-
	Purchase of Investments	-10.33	-310.50
	Changes in Long Term Loans & Advances	-416.96	-2,027.64
	Net Cash Flow Generated from / (Used in) Investing Activities (B)	-807.91	-2,649.05
C	Cash Flow from Financing Activities		
	Proceeds from Equity Share Capital Issued	-	2,588.79
	Increase in Borrowings	-1,240.18	-281.68
	Finance Cost of Interest & Other	-277.07	-273.04
	Net Cash Flow Generated from / (Used in) Financing Activities (C)	-1,517.25	2,034.07
	Net (Decrease) / Increase in Cash & Cash Equivalents	-115.15	129.19
	Cash & Cash Equivalents (Opening Balance)	132.20	3.01
	Cash & Cash Equivalents (Closing Balance)	17.05	132.20
	Cash and Cash Equivalents consists of :-		
	(i) Cash-in-hand	0.84	0.63
	(ii) Balance with Banks in Current Accounts	16.21	131.57
	Total	17.05	132.20

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

For M A A K & Associates

Chartered Accountants

(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



For and on behalf of the Board of Directors

Tridhya Tech Limited


Ramesh Arjanhai Marand
(Managing Director)
DIN: 07235447


Rahul Labana
(Chief Financial Officer)


Vinay Shivji Dangar
(Director)
DIN: 07212051


Bhanvi Choudhary
(Company Secretary)

Place: Ahmedabad

Date: May 21, 2025

UDIN: 25739533BMLCYCS275

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Summary of significant accounting policies

1.1 Corporate Information

Tridhya Tech Limited (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in the Information technology business.

1.2 Summary of significant accounting policies

1.2.1 Basis of Preparation of Accounts

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

1.2.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities as at the date of the financial statements and revenue and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. However, actual results could differ from assumptions and estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialized.

1.2.3 Revenue Recognition

Revenue from Operations includes revenue from rendering of software development services and other revenue incidental to it. Revenue from services is recognised as the service is performed and there is no uncertainty to expect ultimate collection of its consideration.

1.2.4 Property, Plant & Equipments

All Fixed Assets are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

1.2.5 Depreciation/Amortisation

Depreciation on fixed assets is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase. Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible Asset - Software is amortised with a useful life of 3 years.



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Summary of significant accounting policies

1.2.6 Current Tax and Deferred Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty with convincing evidence that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.2.7 Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.2.8 Cash and Cash Equivalents

Cash and cash equivalents comprise cash and deposit with banks. Cash equivalents are short-term balances (with an original maturity of 3 months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.2.9 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

1.2.10 Earning per Share

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Summary of significant accounting policies

1.2.11 Foreign Currency Transactions

(a) Initial Recognition

The Foreign Currency Transaction are recorded initially by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(b) Subsequent Recognition on Balance Sheet Date

- (i) Foreign Currency Monetary Items are be reported using the closing rates.
- (ii) Non-monetary Items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
- (iii) Non-monetary items which are carried at fair value are reported using the exchange rates that existed when the values were determined.

(c) Recognition of Exchange Difference

Exchange differences arising on the settlement of monetary items during the year or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses during the year.

1.2.12 Retirement Benefits to Employees - Gratuity

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount as per the as per the Payment of Gratuity, 1972.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The Company recognizes the obligation of the gratuity plan in the Balance Sheet as a liability in accordance with Accounting Standard (AS) 15, 'Employee Benefits'. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise.

1.2.13 Operating Lease

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss, on a straight-line basis over the lease term.

1.2.14 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

1.2.15 Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Notes to Financial Statements for the year ended 31st March 2025

(₹ in Lakhs)

2	Share Capital	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	Amount	No. of Shares	Amount
(a)	Authorized Share Capital				
	Equity Shares of ₹ 10/- each	2,39,00,000.00	2,390.00	2,39,00,000	2,390.00
	Preference Shares of ₹ 10/- each	1,00,000.00	10.00	1,00,000	10.00
(b)	Issued, Subscribed and Fully Paid Share Capital	2,40,00,000.00	2,400.00	2,40,00,000	2,400.00
	Equity Shares of ₹ 10/- each fully paid-up	2,32,88,000.00	2,328.80	2,32,88,000	2,328.80
	Total	2,32,88,000.00	2,328.80	2,32,88,000	2,328.80

Note:

During the financial year and preceding five financial years, the Company has:

- (i) allotted fully paid-up equity shares by way of intial public offer;
- (ii) allotted fully paid-up equity shares by way of bonus shares;
- (iii) Consolidated Shares from Rs. 5/- to Rs. 10/- each.

During the financial year and preceding five financial years, the Company has not:

- (i) allotted any equity shares pursuant to any contract without payment being received in cash;
- (ii) brought back any equity shares

A. Reconciliation of the Shares Outstanding at the Beginning and at the End of the Reporting Period:

	Particulars	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	Amount	No. of Shares	Amount
Add :	<u>Equity Shares of ₹ 10 each</u>				
	Opening Share Capital	2,32,88,000.00	2,328.80	1,70,00,000	1,700.00
	Equity shares issued during the year	-	-	-	-
Add :	Total	2,32,88,000.00	2,328.80	1,70,00,000	1,700.00
	Equity Shares Issued	-	-	62,88,000.00	628.80
	Closing Share capital	2,32,88,000.00	2,328.80	2,32,88,000	2,328.80

Note:

Rights, Preferences and Restrictions attached to shares:

- (i) The Company has one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held and carry a right to dividend.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting except in case of interim dividend.
- (iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

B. Particulars of Shareholders holding more than 5% of the Share Capital:

	Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Total shares	No. of Shares	% of Total shares
(a)	Equity Shareholders				
(a)	Vinay Shivji Dangar	27,48,800.00	11.80%	59,05,200.00	25.00%
(b)	Tridhya Consultancy LLP	20,86,200.00	8.96%	20,86,200.00	9.00%
(c)	Ramesh Arjanbhai Marand	57,55,600.00	24.71%	56,77,600.00	24.00%
(d)	Maa Informatics LLP	17,30,000.00	7.43%	24,14,000.00	10.00%
(e)	Taraash Pharma LLP	16,68,000.00	7.16%	-	0.00%
(f)	Tridhya Trade Stocks LLP	36,03,400.00	15.47%	-	0.00%
	Total	1,75,92,000.00	75.54%	1,60,83,000.00	68.00%



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Notes to Financial Statements for the year ended 31st March 2025

C. Shareholding of promoters as at 31st March, 2025

Sr. No.	Name of Promotor	No. of shares	% of Total shares	% change during the year
1	Vinay Shivji Dangar	27,48,800	11.80%	13.20%
2	Ramesh Arjanbhai Marand	57,55,600	24.71%	-0.71%
	Total	85,04,400	36.52%	12.48%

Shareholding of promoters as at 31st March, 2024

Sr. No.	Name of Promotor	No. of shares	% of Total shares	% change during the year
1	Vinay Shivji Dangar	59,05,200	25.00%	-
2	Ramesh Arjanbhai Marand	56,77,600	24.00%	-
	Total	1,15,82,800	49.00%	-

D. Notes Related to Share Capital

- (a) All shares issued are fully paid up ordinary shares. The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-.
- (b) The holders of equity shares are entitled to receive dividends as declared from time to time. No dividend shall be payable except out of profits of the Company arrived at in the manner provided for in Section 123 of the Companies Act.
- (c) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.
- (d) The Company has not reserved any shares for issue under option and contracts/commitments for the sale of shares / disinvestment as on 31st March 2025.



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Notes to Financial Statements for the year ended 31st March 2025

3	Reserve and Surplus	As at March 31, 2025	As at March 31, 2024
	Securities Premium		
	Opening balance	2,012.16	-
	Add: Received on issue of shares	-	2,012.16
	Less: Utilised towards issue of bonus shares	-	-
	Closing balance	2,012.16	2,012.16
	Surplus / (deficit) in statement of profit & loss		
	Balance as per last financial statements	243.01	279.47
	Add: Profit / (loss) for the year	-178.35	-36.45
	Less: Utilised towards issue of bonus shares	-	-
	Balance of statement of profit & loss	64.65	243.01
	Total	2,076.81	2,255.17

4	Long-Term Borrowings	As at March 31, 2025	As at March 31, 2024
(a)	Secured		
	Term Loan		
	-Bank	1,006.13	1,058.48
	-Other	124.22	163.43
(b)	Unsecured		
	Term Loan	1.22	31.18
	-Banks.	144.43	249.16
	-Others.	-	752.30
	-Related Party.		
	Total	1,276.01	2,254.55

Nature of Security	Terms of Repayment
Loan of ₹ 500 Lakhs from Kotak is secured by mortgage of office premises.	Loan is repayable in 120 Equated Monthly Instalments
Loan of ₹ 250 Lakhs from Kotak is secured by mortgage of office premises.	Loan is repayable in 120 Equated Monthly Instalments
Loan of ₹ 56.16 Lakhs from Yes Bank is secured by mortgage of property	Loan is repayable in 60 Equated Monthly Instalments
Loan of ₹ 35 Lakhs from HDFC Bank is unsecured.	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 202.50 Lakhs from Ratnaafin Capital Private Limited is secured by mortgage of residential properties owned by the directors (Partly Disbursed till Dec'22)	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 53.9 Lakhs from HDFC Bank is Secured against Audi Q5 Car	Loan is repayable in 84 Equated Monthly Installments
Loan of ₹ 29 Lakhs from Bank of India is Secured against Innova Car	Loan is repayable in 84 Equated Monthly Installments
Loan of ₹ 35 Lakhs from Aditya Birla Capital is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30 Lakhs from ASHV is unsecured	Loan is repayable in 36 Equated Monthly Installments



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Notes to Financial Statements for the year ended 31st March 2025

Nature of Security	Terms of Repayment
Loan of ₹ 29 Lakhs from Axis Bank Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 20.07 Lakhs from Chola is unsecured	Loan is repayable in 37 Equated Monthly Installments
Loan of ₹ 45.9 Lakhs from Credit Saison India is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 50 Lakhs from Deutsche Bank is unsecured	Loan is repayable in 24 Equated Monthly Installments
Loan of ₹ 30.15 Lakhs from Hero Fincorp is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 35 Lakhs from Indusland Bank Ltd. is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 25 Lakhs from Kotak Mahindra Bank Ltd. is unsecured	Loan is repayable in 13 Equated Monthly Installments
Loan of ₹ 35 Lakhs from L&T Finance is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 40 Lakhs from Protium Finance is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30 Lakhs from Tata is unsecured	Loan is repayable in 18 Equated Monthly Installments
Loan of ₹ 25.1 Lakhs from UGRO Capital is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30.6 Lakhs from Unity Small Finance Bank Ltd. is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 50 Lakhs from Infibeam Projects Management Pvt. Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 50 Lakhs from ODIGMA Consultancy Solutions Pvt. Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 270 Lakhs from Axis Bank is Secured against Mercedese	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 21.90 Lakhs from SBI Bank is Secured against Hector Loan	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 70.00 Lakhs from Axis Bank is secured against Car	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 270.00 Lakhs from Bank of India is secured against property	Loan is repayable in 120 Equated Monthly Installments
Loan of ₹ 600.00 Lakhs from Chotu Solutions Pvt Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 3,000.00 Lakhs from Infibeam Avenues Ltd is unsecured	Loan is repayable within 6 months from the date of agreement
Loan of ₹ 28.87 Lakhs from Bajaj Finance Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 50.00 Lakhs from Clix Capital Services Pvt Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 28.65 Lakhs from Fedbank Financail Services Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Notes to Financial Statements for the year ended 31st March 2025

Nature of Security	Terms of Repayment
Loan of ₹ 17.93 Lakhs from Girnar Software Pvt Ltd is unsecured	Loan is paid during the financial year
Loan of ₹ 50.00 Lakhs from Kisetsu Saison Finance (India) Private Limited is unsecured	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 30.00 Lakhs from Kotak Mahindra Bank Limited is unsecured	Loan is repayable in 13 Equated Monthly Instalments
Loan of ₹ 50.00 Lakhs from NeoGrowth Credit Pvt Ltd is unsecured	Loan is repayable in 19 Equated Monthly Instalments
Loan of ₹ 100.00 Lakhs from Ratnafin Capital Pvt Ltd is unsecured	Loan is repayable in 60 Equated Monthly Instalments
Loan of ₹ 51.00 Lakhs from Unity Small Finance Bank is unsecured	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 50.00 Lakhs from Poonawalla Fincorp Ltd is secured against car	Loan is repayable in 60 Equated Monthly Instalments

5	Deferred Tax Liabilities (Net)	As at March 31, 2025	As at March 31, 2024
	Deferred Tax Liabilities/(Assets) arising on account of		
	-Due to difference in WDV as per Companies Act, 2013 and Income Tax Act, 1961	-	7.08
	Adjustment of Deffered Tax Asset	-	-7.08
	-Due to the disallowances of expenses under Income Tax Act	-	-
Total		-	-

6	Long-term Provisions	As at March 31, 2025	As at March 31, 2024
(a)	Provision for Employee Benefits	86.95	115.34
	Provision for Gratuity		
	Total	86.95	115.34

7	Short-Term Borrowings	As at March 31, 2025	As at March 31, 2024
(a)	Secured		
	Demand Overdraft from Banks	230.93	252.38
	Balance in Current Account	-	-
(b)	Unsecured Term Loan		
	-Banks.	10.90	
	-Others.	3,559.46	
	-Related Party.	3,657.37	
	Current Maturities of Long-term Debt	378.99	-
Total		7,837.65	252.38

Note: Demand Overdraft from Yes Bank is secured against mortgage of office premises and term loan from Infibeam Projects Management Private Limited and Odigma Consultancy Solutions Private Limited is unsecured.



Tridhya Tech Limited
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Notes to Financial Statements for the year ended 31st March 2025

8	Trade Payables	As at March 31, 2025	As at March 31, 2024
(a)	Total outstanding dues of micro enterprises and small enterprises;	32.10	-
(b)	Total outstanding dues of creditors other than micro enterprises and small enterprises.	196.73	76.97
	Total	228.83	76.97
(a)	Note: Payable to related parties	11.71	9.00
(b)	Payable to others	217.12	67.97
	Total	228.83	76.97

Notes:

Trade Payables ageing schedule as at 31st March, 2025

Sr. No.	Particulars	Outstanding for following periods from due date of payment				
		< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
1	MSME	32.10	-	-	-	32.10
2	Other than MSME	196.73	-	-	-	196.73
3	Disputed dues - MSME	-	-	-	-	-
4	Disputed dues - Other than MSME	-	-	-	-	-
	Total	228.83	-	-	-	228.83
	Unbilled Dues					-
	Total Trade Payables					228.83

Trade Payables ageing schedule as at 31st March, 2024

Sr. No.	Particulars	Outstanding for following periods from due date of payment				
		< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
1	MSME	-	-	-	-	-
2	Other than MSME	76.97	-	-	-	76.97
3	Disputed dues - MSME	-	-	-	-	-
4	Disputed dues - Other than MSME	-	-	-	-	-
	Total	76.97	-	-	-	76.97
	Unbilled Dues					-
	Total Trade Payables					76.97

9	Other Current Liabilities	As at March 31, 2025	As at March 31, 2024
(a)	Advance from Customers	3.07	-
(b)	Salary Payable	94.38	-
(c)	Other payables	27.75	220.89
	Statutory Dues Payable		
	(i) Statutory Liabilities (includes Provident Fund, Profession Tax, Tax Deducted at Source and Goods and Service Tax)	-	
		118.24	99.91
	Total	243.44	320.80

10	Short Term Provisions	As at March 31, 2025	As at March 31, 2024
(a)	Provision for employee benefits Provision for Expenses Provision for Taxation (Net of Advance tax and TDS)	26.42	15.71 52.16
	Total	26.42	67.86



Tridhya Tech Limited

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Notes to Financial Statements for the year ended 31st March 2025

11 Property, Plant and Equipment

Sr. No	Particulars	Gross Block			Depreciation			As on March 31, 2025	As on March 31, 2024	Net Block
		As on April 01, 2024	Addition during the year	Deduction during the year	As on March 31, 2025	As on April 01, 2024	Addition during the year			
A Tangible Assets										
1	Land	0.22	-	0.22	-	-	-	-	-	0.22
2	Office Building	87.44	382.21	87.44	382.20	51.55	5.97	5.97	376.23	35.89
3	Furniture and Fittings	426.13	0.38	-	426.51	94.31	42.45	-	289.75	331.82
4	Computers	328.77	40.62	-	369.39	174.50	84.60	-	259.10	154.27
5	Office Equipment	127.32	8.14	-	135.46	58.70	26.50	-	85.20	50.26
6	Electrical Installation	20.20	2.81	-	23.01	2.58	2.09	-	4.68	18.33
7	Motor vehicle	435.17	-	-	435.17	21.75	54.42	-	76.16	359.00
	Total	1,425.25	434.17	87.44	1,771.98	403.40	216.04	51.55	567.89	1,204.09
B Intangible Assets										
1	Web Site and Software	8.20	765.00	-	773.20	3.08	40.58	-	43.66	729.54
	Total	8.20	765.00	-	773.20	3.08	40.58	-	43.66	729.54
C Work-In-Progress										
1	Software WIP	765.00	-	765.00	-	-	-	-	-	765.00
2	Capital WIP	6.04	0.72	-	6.76	-	-	-	-	6.76
	Total	771.04	0.72	765.00	6.76	-	-	-	-	771.04



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Notes to Financial Statements for the year ended 31st March 2025

12	Non-Current Investments	As at March 31, 2025	As at March 31, 2024
(a)	(Unquoted, Non-Trade, At Cost)		
	Investment in Equity Instruments of Subsidiary Company		
	(i) 10000 (P.y. 10000) Equity Shares of Contcentric IT Services Private Limited of ₹ 10/- each	741.00	741.00
	(ii) 10000 (P.y. 10000) Equity Shares of Basilroot Technologies Private Limited of ₹ 10/- each	210.00	210.00
	(iii) 10000 (P.y. 10000) Equity Shares of Veditry Software Private Limited of ₹ 10/- each	401.50	401.50
	(iv) 5100 (P.y. 5100) Equity Shares of Tableflow Tech Private Limited of ₹ 10/- each	300.00	300.00
	(v) 700000 (P.y. 700000) Equity Shares of Codeup Technologies Private Limited of ₹ 1/- each	10.50	10.50
(b)	Investment in Equity Instruments of Associate Company		
	(i) 10000 (P.y. 10000) Equity Shares of Tridhya Tech GmBH of € 10/- each	4.45	4.45
(c)	Investment in Equity Instruments of other companies:		
	(i) 32575 (P.y. 32575) Equity Shares of Sourcepro Infotech Private Limited of ₹ 10/- each	229.98	229.98
	(ii) 7049020 (P.y. 7049020) Equity Shares of Stitched Textile Limited of ₹ 10/- each	140.98	140.98
	Total	2,038.41	2,038.41
	Aggregate amount of quoted investments		-
	Aggregate market value of quoted investments		-
	Aggregate amount of unquoted investments	2,038.41	2,038.41
	Aggregate provision for diminution in value of investments	-	-

13	Long-Term Loans And Advances	As at March 31, 2025	As at March 31, 2024
(a)	Unsecured, Considered good		
	Other loans and advances	2,681.67	2,027.64
	Total	2,681.67	2,028

14	Other Non-Current Assets	As at March 31, 2025	As at March 31, 2024
(a)	Security Deposits	80.86	75.02

15	Current Investments	As at March 31, 2025	As at March 31, 2024
(a)	Fixed Deposit with Bank	10.33	-



Tridhya Tech Limited
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Notes to Financial Statements for the year ended 31st March 2025

16	Trade Receivables	As at March 31, 2025	As at March 31, 2024
(a)	<u>Unsecured, Considered Good</u> - Outstanding for a period exceeding six months from the date they are due for payment	-	-
(b)	- Other Trade Receivables	725.11	1,385.69
	Total	725.11	1,385.69

Notes:

Trade receivables ageing schedule for March 31, 2025

Sr. No.	Particulars	for following				Total
		< 6 Months	6 Months - 1 Year	1 - 2 Year	> 3 Year	
1	Undisputed Trade receivables - considered good	725.11	-	-	-	725.11
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
3	Disputed Trade Receivables considered good	-	-	-	-	-
4	Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	725.11	-	-	-	725.11
	Total - Billed					725.11
	Add: Unbilled Receivables					-
	Total					725.11

Trade receivables ageing schedule for March 31, 2024

Sr. No.	Particulars	for following				Total
		< 6 Months	6 Months - 1 Year	1 - 2 Year	> 3 Year	
1	Undisputed Trade receivables - considered good	1,185.69	-	-	-	1,185.69
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
3	Disputed Trade Receivables considered good	-	-	-	-	-
4	Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	1,185.69	-	-	-	1,185.69
	Total - Billed					1,185.69
	Add: Unbilled Receivables					200.00
	Total					1,385.69



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Notes to Financial Statements for the year ended 31st March 2025

17	Cash and Cash Equivalents	As at March 31, 2025	As at March 31, 2024
(a)	Cash and Cash Equivalents		
	- Cash-in-Hand	0.84	0.63
(b)	- Balance with Banks in Current Accounts	16.21	131.57
	Total	17.05	132.20

18	Short-Term Loans And Advances	As at March 31, 2025	As at March 31, 2024
(a)	Others		
	Considered Good unless otherwise specified		
(i)	Vendor Advances	5.67	-
(ii)	Staff Advances	4.36	0.70
(iii)	Loan to Others	6,221.33	-
	Total	6,231.35	0.70

Note: During the year, the Company has granted inter-corporate deposits to entities bearing interest at 8% per annum, repayable on demand.

19	Other Current Assets	As at March 31, 2025	As at March 31, 2024
(a)	Reimbursements & Receivables	2.83	0.14
(b)	Prepaid Expenses	14.72	10.55
(c)	Balance with Revenue Authorities	362.19	203.49
	Total	379.73	214.19



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20	Revenue from Operations	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Sale of Services -Domestic -Export	1,623.34 1,866.23	2,297.32 1,126.97
	Total	3,489.58	3,424.29

21	Other Income	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Interest Income	512.67	200.40
(b)	Profit on sale of fixed assets	-	19.28
(c)	Discount Received	0.30	0.10
(d)	Rent Income	32.39	11.46
(e)	Gain on Translation of Foreign Exchange	17.32	-
(f)	IT Subsidy	65.07	11.88
(g)	Miscellaneous Income	0.68	-
	Total	628.43	243.13

22	Purchases & Operating Expense	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Web Development Expenses	1,251.14	575.05
	Total	1,251.14	575.05

23	Employee Benefit Expenses	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Salaries and Allowances	1,682.04	2,026.91
(b)	Remuneration to Directors and KMPs	24.00	48.00
(c)	Contribution to Provident Fund and ESIC	1.61	2.01
(d)	Gratuity Expenses	-	83.28
(e)	Staff welfare expenses	24.87	46.80
	Total	1,732.52	2,207.00

24	Finance Cost	For the year ended March 31, 2025	For the year ended March 31, 2024
(a)	Loan Processing Fees	12.50	3.05
(b)	Interest on Borrowings	519.74	265.86
(c)	Interest on Late Payment of Taxes	6.46	4.13
	Total	538.70	273.04



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27 Related Party Disclosures

(Rs. in lakhs)

(a) As per AS-18 issued by the Institute of Chartered Accountants of India, following are the related parties:

S.N.	Name of Related Party	Nature of Relationship
1	Ramesh Arjanbhai Marand	Managing Director
2	Vinay Shivji Dangar	Director
3	Gauravkumar Barot	CEO and Director
4	Raj Arjanbhai Ahir	Director
5	Bhanvi Choudhary	Company Secretary (w.e.f february 15,2024)
6	Rahul Labana	CFO
7	Gaurav Hasmukhray Shah	Previous CFO
8	Bhavna Marand	Relative of director
9	Concentric It Services Private Limited	Wholly owned subsidiary
10	Basilroot Technologies Private Limited	Wholly owned subsidiary
11	Vedity Software Private Limited	Wholly owned subsidiary
12	Table Flow Tech Private Limited	Subsidiary
13	Codup Technologies Private Limited	Subsidiary
14	Tridhya Silwatech Information Technology Co. L.L.C	Director is a member of the Company
15	Tridhya Tech GmbH	Associates Entity
16	Momatos Retail Private Limited	Ramesh Marand and Vinay Dangar is Director
17	Tridhya Legal Consultant LLP	Ramesh Marand is Designated Partner
18	Inexture Solutions LLP	Ramesh Marand and Vinay Dangar are Designated Partners
19	Inexture Solutions Limited	Ramesh Marand and Vinay Dangar are Directors & Shareholders
20	Tridhya Innovation LLP	Ramesh Marand, Vinay Dangar and Raj arjanbhai ahir are Designated Partners
21	Tridhya Enterprise LLP	Ramesh Marand and Raj Arjanbhai Ahir are Designated Partners
22	Shaligram Infotech LLP	Ramesh Marand is Designated Partner
23	Ashapura Chinaclay Co LLP	Vinay Dangar is Designated Partner
24	Tridhya Infra LLP	Director is a partner in the firm
25	Tana IT Services Pvt Ltd	Common directors
26	Simranjeet Kaur	Independent Director
27	Hetal Somani	Independent Director
28	Ashutosh Chhawchharia	Independent Director
29	Growthsquare Solutions Pvt Ltd	Vinay Dangar is Director
30	Inexture Solutions Inc	Ramesh Marand is Director of its holding company

(b) Details of transactions with related party during the year and balances as at the year end:

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Remuneration		
Director		
Ramesh Arjanbhai Marand	24.00	48.00
Salary		
Gaurav Hasmukhray Shah	0.30	1.13
Gaurav Kumar Barot	32.40	-
Bhanvi Choudhary	2.03	-
Rahul Labana	8.15	-
Seating Fees		
Simranjeet Kaur	0.75	-
Hetal Somani	2.00	-
Ashutosh Chhawchharia	1.26	-
Rent Income		
Wholly owned subsidiary		
Concentric IT Services private limited	1.20	1.20
Basilroot Technologies Private Limited	2.40	2.40
Vedity Software private Limited	2.40	2.40



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(Rs. in lakhs)

		(Rs. in lakhs)
Rent Income		
Subsidiary		
Table Flow Tech Private Limited	3.00	1.50
Relative of Directors		
Tridhya Enterprise LLP	3.00	3.00
Ashapura Chinaclay Co LLP	0.60	0.60
Expenses Reimbursement		
Director		
Ramesh Arjanbhai Marand	11.61	11.44
Vinay Shivji Dangar	0.68	-
Raj Ahir	0.98	-
Director's relative		
Bhavna Marand	1.99	-
Wholly owned subsidiary		
Concentric IT Services private limited	-	0.42
Chief Financial Officer		
Rahul Labana	1.11	-
Web Development Expenses/Professional Fees/Other Expenses		
Director		
Ramesh Arjanbhai Marand	-	36.56
Wholly owned subsidiary		
Concentric IT Services private limited	37.51	1.00
Basilroot Technologies Private Limited	-	7.00
Vedyti Software private Limited	-	1.00
Subsidiary		
Table Flow Tech Private Limited	23.88	20.50
CodUp Technologies Private Limited	1.31	1.27
Relative of Directors		
Tridhya Legal Consultant	-	1.61
Inexture Solutions LLP	-	8.80
Inexture Solutions Limited	34.42	-
Shaligram Infotech LLP	14.42	5.11
Tana IT Services Pvt Ltd	14.40	-
Tridhya Innovation LLP	-	-
Company Secretary		
Bhanvi Choudhary	-	1.13
Sale of Services		
Wholly owned subsidiary		
Concentric IT Services private limited	-	84.56
Relative of Directors		
Momatos Retail Private Limited	-	1.25
Tridhya Innovation LLP	7.43	0.03
Shaligram Infotech LLP	-	106.97
Tridhya Silwatech Information Technology Co. L.L.C	96.24	-
Inexture Solutions Inc	200.70	
Associates		
Tridhya Tech GMBH	-	20.20
Unsecured Loan Payment		
Director		
Ramesh Arjanbhai Marand	889.10	1,178.79
Wholly owned subsidiary		
Vedyti Software private Limited	-	16.20



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Notes to Financial Statements for the year ended 31st March 2025

(Rs. in lakhs)

		(Rs. in lakhs)
Trade Payables		
<u>Wholly owned subsidiary</u>		
Concentric IT Services private limited	11.71	1.00
Basilroot Technologies Private Limited	-	7.00
Vedity Software private Limited	-	1.00
<u>Subsidiary</u>		
Table Flow Tech Private Limited	2.27	-
<u>Relative of Directors</u>		
Tridhya Legal Consultant		1.44
Shaligram Infotech LLP	15.58	-
Tana IT Services Pvt Ltd	7.20	-
Trade Receivables		
<u>Wholly owned subsidiary</u>		
Concentric IT Services private limited	0.24	-
Basilroot Technologies Private Limited	0.43	-
<u>Associates</u>		
Tridhya Tech GMBH	-	0.35
<u>Relative of Directors</u>		
Tridhya Silwatech Information Technology Co. L.L.C	70.03	-
Tridhya Innovation LLP	8.02	-
Tridhya Enterprise LLP	0.54	-
Momatos Retail Private Limited	0.13	-
Inxeture Solutions Inc	15.71	-
Interest Payable		
<u>Director</u>		
Ramesh Arjanbhai Marand	161.02	-
Interest Receivable		
<u>Subsidiary</u>		
Tableflow Tech Private Limited	8.13	-
CodUp Technologies Private Limited	9.16	-
<u>Relative of Directors</u>		
Tridhya Enterprise LLP	45.01	-
Long Term Borrowing		
<u>Director</u>		
Ramesh Arjanbhai Marand	3,496.35	752.30
<u>Relative of Directors</u>		
Tridhya Enterprise LLP	481.51	165.96
Loans and Advances		
<u>Subsidiary</u>		
Tableflow Tech Private Limited	152.89	66.94
CodUp Technologies Private Limited	116.35	107.27



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Notes to Financial Statements for the year ended 31st March 2025

28 Amount Due to Micro, Small and Medium Enterprises

Below are Micro and Small Scale Business Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at March 31st 2025. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

S. N.	Particulars	2024-25		2023-24	
		Non-Current	Current	Non-Current	Current
1	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	32.10	-	-
2	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year	-	-	-	-
3	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
4	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
5	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
6	Interest due and payable towards suppliers registered under MSMED Act, for payments already made.	-	-	-	-
7	Further interest remaining due and payable for earlier years.	-	-	-	-

29 Gratuity Plan

The following table set out the status of Gratuity Plan as required by AS -15.

Reconciliation of Opening and Closing Balance of Present Value of defined benefits:

Particulars	2024-25	2023-24
Present Value of Obligation as at the beginning	115.34	33.51
Acquisition Adjustment	-	-
Transfer in/(out) obligation	-24.40	-
Interest Cost	6.76	2.36
Past Service Cost (Vested Employees)	-	-
Past Service Cost (Un-vested Employees)	-	-
Current Service Cost	25.71	15.37
Curtailment Cos	-	-
Settlement Cost	-	-
Benefits Paid	-1.38	-1.45
Actuarial (Gain) / Loss on the Obligation	-35.09	65.55
Present Value of Obligation as at the end	86.94	115.34
Assumptions		
Interest Rate (p.a.)	6.55%	7.15%
Salary Growth Rate (p.a.)	10.00%	10.00%

30 The Company is exclusively engaged in the business of Information Technology Services. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.



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Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. During the period ended March 31, 2025 the Company has intangible assets under development as follows:

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	0.72	6.04	-	-	6.76
Projects temporarily suspended	-	-	-	-	-

VI. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

VII. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

VIII. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

IX. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

X. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

XI. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

XII. Key Ratios:

Sr No	Ratios	2024-25	2023-24	Differences 2024-25 V/S 2023-24	Observations (If variance is more than 25%)
1	Current Ratio	0.88	2.41	-63.40%	The current ratio declined in FY 2024-25 due to a significant increase in current liabilities, which outpaced the growth in current assets, resulting in reduced short-term liquidity.
2	Debt- Equity Ratio	2.07	0.55	278.26%	The debt-equity ratio increased in FY 2024-25 primarily due to a significant rise in total debt, while the shareholder's fund remained relatively stable. The increase in borrowings without a corresponding increase in equity led to a higher ratio.
3	Return on Equity Ratio	-0.04	-0.01	257.22%	The return on equity ratio decreases due to lower profitability of the company in the current year.
4	Inventory Turnover Ratio			NA	
5	Trade Receivable Turnover Ratio	3.31	4.57	-28%	The trade receivable ratio decreases due to company receives money earlier than Previous Year
6	Trade Payable Turnover Ratio	11.57	6.30	84%	The Trade Payable Turnover Ratio has increased during the current year primarily due to a significant rise in credit purchases coupled with a marginal decrease in average trade payables.
7	Net Capital Turnover Ratio	-3.59	3.37	206.31%	The net capital turnover ratio decreased in FY 2024-25 due to a shift from positive to negative working capital. Despite stable sales, the adverse change in working capital base impacted the efficiency of capital utilization.



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Notes to Financial Statements for the year ended 31st March 2025

Sr No	Ratios	2024-25	2023-24	Differences 2024-25 V/S 2023-24	Observations (If variance is more than 25%)
8	Net Profit Ratio	-0.05	-0.01	380.12%	The net profit ratio decreases due to the higher salary cost and finance cost in comparison with previous year.
9	Return on capital Employed	0.03	0.04	-32.24%	The return on capital employed decreased due to profitabilty of company reduces.
10	Return on Investment	0.0002	0.00	100.00%	In current year, there is income on interest on FD.

XIII. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

XIV. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

31 The company has maintained an edit log (audit trail) in its accounting software for all transactions during the financial year ended march 31, 2025, in compliance with Rule 3(1) of the Companies (Accounts) Rules, 2014. The audit trail feature was enabled throughout the year, capturing all changes with date, time, and user details, and was not tampered with or disabled.

32 **Subsequent Events**
The company has evaluated subsequent events from the balance sheet date till the date at which the financial statements were available to be issued and determined that there are no material items to disclose other than those disclosed above.

33 Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.

34 Party accounts, in debit/credit, are subject to confirmation, reconciliation and consequential adjustments thereof, if any.

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025
UDIN: 252395338MLCYC5225

For and on behalf of the Board of Directors
Tridhya Tech Limited


Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447


Rahul Labana
(Chief Financial Officer)


Vinay Shivji Dangar
(Director)
DIN: 07212051


Bhanvi Choudhary
(Company Secretary)