

INDEPENDENT AUDITOR'S REPORT**To The Members of Tridhya Tech Limited****Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the accompanying Consolidated Financial Statements of **Tridhya Tech Limited** ("the Parent"/"the Holding Company") and its subsidiaries, (the Parent/ Holding Company and its subsidiaries together referred to as "the Group"), which also includes the Group's share of profit/loss in its associates, which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

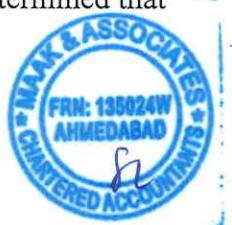
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key Audit Matters to be communicated in our report.



Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/ Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

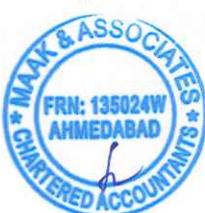
A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- B. In our opinion, proper books of account as required by law have been kept by the Holding Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
- D. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
- E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - a) The group does not have any pending litigations which would impact its financial position.
 - b) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the group.
 - d)
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:



- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Holding Company.
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

iv. Based on our examination, which included test checks, the Company and its subsidiaries has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with

e) The group has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.

2. As required with reference to the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”), we give in the “Annexure-A” a statement on the matters specified to the extent applicable.

3. In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiary companies, wherever applicable, to its directors is in accordance with the provision of section 197 of the Companies Act, 2013. The Remuneration paid to any director by the Holding Company and its subsidiary companies is not in excess of the limits laid down under section 197 of the Act.

4. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information



and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah
(Partner)
(M.No. 133926)
UDIN: 25139533BMLCY01232

Place: Ahmedabad
Date: May 21, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Tridhya Tech Limited (Formerly Known As "Tridhya Tech Private Limited") ("the Parent"/ "the Holding Company") as of March 31, 2025 in conjunction with our audit of the special purpose consolidated consolidated financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting of the Group and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the special purpose consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on The Holding Company's internal financial controls system over financial



reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A holding company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the special purpose consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the Holding Company considering the essential components of internal control stated in the Guidance Note.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



Marmik Shah
(Partner)
(M.No. 133926)
UDIN: 251395330M2C4D1232

Place: Ahmedabad
Date: May 21, 2025

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Consolidated Balance Sheet as at March 31, 2025

(₹ in Lakhs)

Particulars	Notes	As on March 31, 2025	As on March 31, 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	2,328.80	2,328.80
(b) Reserve and Surplus	3	1,964.59	2,341.26
(c) Minority Interest		22.64	22.09
2 Non-current Liabilities			
(a) Long-Term Borrowings	4	2,020.50	2,895.35
(b) Deferred Tax Liabilities/ (Assets) (Net)	5	-	0.13
(c) Long-term Provisions	6	114.19	116.33
(d) Other Long Term Liabilities	7	-	12.00
3 Current Liabilities			
(a) Short-Term Borrowings	8	7,996.38	945.43
(b) Trade Payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises		33.88	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		185.79	77.72
(c) Other Current Liabilities	10	332.24	331.62
(d) Short Term Provisions	11	37.90	67.99
Total		15,036.91	9,138.72
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets	12		
(i) Tangible Assets		1,642.40	1,526.08
(ii) Intangible assets		886.78	849.42
(iii) Intangible assets under Development		184.83	81.47
(iv) Capital Work-In-Progress		6.76	6.04
(v) Goodwill on Consolidation		1,174.44	1,174.44
(b) Non-Current Investments	13	664.64	664.64
(c) Deferred Tax Assets (Net)	5	3.79	-
(d) Long-Term Loans And Advances	14	2,687.76	2,047.77
(e) Other Non-Current Assets	15	98.66	111.45
2 Current Assets			
(a) Current Investment	16	10.33	65.26
(b) Trade Receivables	17	808.95	1,407.74
(c) Cash and Cash Equivalents	18	49.33	145.39
(d) Short-Term Loans And Advances	19	6,418.25	841.14
(e) Other Current Assets	20	399.99	217.88
Total		15,036.91	9,138.72

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

For M A A K & Associates

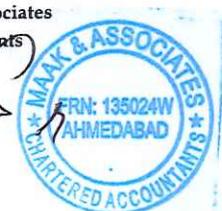
Chartered Accountants

(FRN - 135024W)

CA Marmik Shah

Partner

(MRN - 133926)



Place: Ahmedabad

Date: May 21, 2025

UDIN: 257395338MLC401232

For and on behalf of the Board of Directors

Tridhya Tech Limited

Ramesh Arjanbhai Marani Vinay Shivji Dangar

(Managing Director)

DIN: 07235447

Bengal

Shivji

Dangar

Vinay

Shivji

Dangar

Bengal

Shivji

Dangar

Rahul Labana

(Chief Financial Officer)

Bhanvi Choudhary

(Company Secretary)



Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Consolidated statement of profit and loss for the period ended 31st March, 2025

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Notes	Year Ended	
			31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Operations	21	3,595.10	3,527.76
2	Other Income	22	666.10	368.79
3	Total Revenue(1+2)		4,261.20	3,896.55
4	Expenses			
	(a) Purchases & Operating Expenses	23	1,251.31	575.05
	(b) Changes in Inventories of Stock in Trade		-	0.34
	(c) Employee Benefit Expenses	24	1,924.56	2,196.09
	(d) Finance Cost	25	620.89	378.46
	(e) Depreciation and Amortization Expenses	12	323.63	219.99
	(f) Other Expenses	26	517.87	522.78
	Total Expenses		4,638.25	3,892.71
5	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (3-4)		-377.05	3.84
6	Exceptional Items			-
7	Profit / (Loss) before Extra ordinary items and Tax (5-6)		-377.05	3.84
8	Extra ordinary items		-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)		-377.05	3.84
10	Tax Expense			
	(a) Current Tax		3.01	53.22
	(b) Deferred Tax		-3.92	-2.87
	(c) Short provision of income tax of earlier years		-	2.67
11	Profit/(Loss) For the Period before minority interest (9-10)		-376.14	-49.19
12	Share of Profit/(Loss) of Associates		-	-
13	Profit/(Loss) of Minority Interest		-18.77	-
14	Profit/(Loss) For the Period (11-12-13)		-357.37	-49.19
15	Paid up Equity Share Capital (F. V)		2,328.80	2,151.80
16	Earnings per Share			
	Basic & Diluted Earnings Per Share	27	-1.53	-0.21

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025
UDIN: 2519533RMLC491232

For and on behalf of the Board of Directors
Tridhya Tech Limited

Ramesh Arjanbhai Marani

(Managing Director)
DIN: 07235447

Vinay Shivji Dangar

(Director)
DIN: 07212051

Rahul Labana
(Chief Financial Officer)

Bhanvi Choudhary
(Company Secretary)

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733
Consolidated Audited Cashflow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

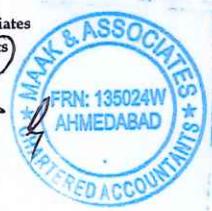
S.N.	Particulars	For the year ended on 31st March, 2025	For the year ended on 31st March, 2024
A	Cash Flow from the Operating Activities		
Add	Net Profit Before Tax	323.63	3.84
Add	Depreciation and amortisation	620.89	219.99
Add	Finance Costs	-35.89	378.45
Add	Profit/(Loss) on sale of fixed assets	28.14	-19.28
Add	Provision for Gratuity	31.60	83.28
Add	Provision for Expenses	-17.28	15.71
Less:	Gain on Translation of Foreign Exchange	-1.74	5.23
Less:	Sundry Balances Written off	-0.30	-
Less:	Discount Received	51.47	-
Add:	Loss on Sale of Investment	-518.29	-200.40
Less:	Interest Income	482.22	482.99
	Operating Profit before Working Capital Changes	105.17	486.83
	Changes in Working Capital		
	Increase / (Decrease) in Long Term Provisions	-30.28	94.82
	Increase / (Decrease) in Trade Payables	144.00	-31.22
	Increase / (Decrease) in Other Current Liabilities	0.62	-102.41
	Increase / (Decrease) in Other Long Term Liabilities	-12.00	-12.00
	Increase / (Decrease) in Short Term Borrowings	7,050.95	269.94
	Increase / (Decrease) in Short Term Provisions	-61.69	-50.95
	Increase / (Decrease) in Other Non-Current Assets	12.79	-27.56
	(Increase) / Decrease in Trade Receivables	616.07	-758.08
	(Increase) / Decrease in Short Term Loans & Advances	-5,577.11	-297.15
	(Increase) / Decrease in Other Current Assets	-182.11	-126.09
	Cash Generated from Operations	1,961.24	1,961.24
	Less - Net Tax Paid	3.01	-1,040.70
	Net Cash Flow Generated from / (Used in) Operating Activities (A)	2,063.40	-553.87
B	Cash Flow from Investing Activities		
	Inflows		
	Interest Income Received on Others	518.29	200.40
	Outflows		
	Purchase of Property, Plant & Equipment and Intangible Assets	-545.50	-1,046.95
	Goodwill on Consolidation	-0.00	-319.17
	Sale of Current Investments	3.47	-
	Purchase of Investments	-0.00	-165.26
	Net Cash Flow Generated from / (Used in) Investing Activities (B)	-23.74	-1,330.98
C	Cash Flow from Financing Activities		
	Proceeds from Equity Share Capital Issued	-	2,620.32
	Decrease in Borrowings	-874.84	-264.89
	Loans and Advance to Other companies	-639.99	-
	Finance Cost of Interest & Other	-620.89	-378.45
	Net Cash Flow Generated from / (Used in) Financing Activities (C)	-2,135.72	1,976.98
	Net (Decrease) / Increase in Cash & Cash Equivalents	-96.06	92.14
	Cash & Cash Equivalents (Opening Balance)	145.39	53.25
	Cash & Cash Equivalents (Closing Balance)	49.33	145.39
	Cash and Cash Equivalents consists of :-		
	(Refer Note No. 17)		
	(i) Cash-in-hand	9.88	0.97
	(ii) Balance with Banks in Current Accounts	39.45	144.42
	Total	49.33	145.39

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025
UDIN: 25739533RMLC401232

For and on behalf of the Board of Directors
Tridhya Tech Limited

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447

Rahul Labana
(Chief Financial Officer)

Vinay Shivji Dangar
(Director)
DIN: 07212051

Bhanvi Choudhary
(Company Secretary)

Tridhya Tech Limited
CIN: L72900GJ2018PLC100733

Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

1.1 Corporate Information

Tridhya Tech Limited is a company incorporated on February 2, 2018 as "Tridhya Tech Private Limited".

The Corporate identification Number of the company is U72900GJ2018PLC100733.

The company has been converted from Private Company to Public Company on October 25, 2022.

The company is engaged in providing IT Consultancy Services

The Company has 3 subsidiaries - Contcentric IT Services Private Limited, Vedit Software Private Limited, Basilroot Technologies Private Limited and one associate - Tridhya Tech GmbH.

2 Significant Accounting Policies

2.01 Basis Of Accounting And Preparation Of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses as per Accounting Standard 21 - "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority interest in the net assets of consolidated subsidiaries consists of:

- a) The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and
- b) The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group.

In addition to the above, the net profit/(loss) of associate company attributable to share of holding company is credited/debited under Statement of Profit or Loss and added/deducted from cost of investment in associate company as per Accounting Standard 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" using Cost to Equity Method.

The Financial Statement of associate company are unaudited as not mandatorily required to be audited by the relevant statute as applicable to the associate company for the period. Hence, proforma financial statements as approved by the management has been considered for the purpose of giving effect in Consolidated Financial Statements.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

2.02 Use Of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.



Tridhya Tech Limited
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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

2.03 Property, Plant & Equipment

All Fixed Assets are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

2.04 Depreciation / Amortisation

Depreciation on fixed assets is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase. Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible Asset - Software is amortised with a useful life of 3 years.

2.05 Impairment Of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.06 Investments

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.

2.07 Foreign Currency Transaltions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

Premium or discount on foreign exchange forward, options and futures contracts are amortised and recognised in the statement of profit and loss over the period of the contract. Foreign exchange forward, options and future contracts outstanding at the balance sheet date, other than designated cash flow hedges, are stated at fair values and any gains or losses are recognised in the statement of profit and loss.

2.08 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.09 Provisions, Contingent Liabilities And Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

2.10 Revenue Recognition

Revenue from services is recognized based on time and material and billed to the clients as per the terms of the contract. In the case of fixed price contracts, revenue is recognized on periodical basis based on units executed and delivered. Income is exclusive of taxes, wherever applicable.

Revenue from software development / services on a time-and-material basis is recognised based on software developed / services provided and billed on clients as per the terms of specific contracts and revenue in excess of billing on related services is recognised and classified as unbilled revenue.

2.11 Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

2.12 Taxes On Income

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.13 Cash And Cash Equivalents

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

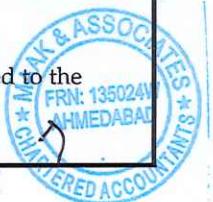
2.14 Earnings Per Share

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.15 Employee Benefits

Gratuity is a defined benefit scheme and is accrued based on actuarial valuations at the balance sheet date, carried out by an independent actuary. The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

2.16 Segment Reporting

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities"

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025
UDIN: 251315330M1C4D1232 *

For and on behalf of the Board of Directors
Tridhya Tech Limited


Ramesh Arjanbhai Marand
(Managing Director)

DIN: 07235447


Rahul Labana
(Chief Financial Officer)


Vinay Shivji Dangar
(Director)
DIN: 07212051


Bhanvi Choudhary
(Company Secretary)

Tridhya Tech Limited
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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

2	Share Capital	As on March 31, 2025		As on March 31, 2024	
		No. of Shares	Rs.	No. of Shares	Rs.
(a)	Authorized Share Capital				
	Equity Shares of ₹ 10/- each	2,39,00,000	2,390.00	2,39,00,000	2,390.00
	Preference Shares of ₹ 10/- each	1,00,000	10.00	1,00,000	10.00
(b)	Issued, Subscribed and Fully Paid Share Capital	2,40,00,000	2,400.00	2,40,00,000	2,400.00
	Equity Shares of ₹ 10/- each fully paid-up	2,32,88,000	2,328.80	2,32,88,000	2,328.80
	Total	2,32,88,000	2,328.80	2,32,88,000	2,328.80

Note:

During the financial year and preceding five financial years, the Company has:

- (i) allotted fully paid-up equity shares by way of intial public offer;
- (ii) allotted fully paid-up equity shares by way of bonus shares;
- (iii) Consolidated Shares from Rs. 5/- to Rs. 10/- each.

During the financial year and preceding five financial years, the Company has not:

- (i) allotted any equity shares pursuant to any contract without payment being received in cash;
- (ii) brought back any equity shares

A. Reconciliation of the Shares Outstanding at the Beginning and at the End of the Reporting Period:

	Particulars	As on March 31, 2025		As on March 31, 2024	
		No. of Shares	Amount	No. of Shares	Amount
	Equity Shares of ₹ 10 each				
	Opening Share Capital	2,32,88,000.00	2,328.80	1,70,00,000	1,700.00
	Add Equity shares issued during the year	-	-	-	-
	Total	2,32,88,000.00	2,328.80	1,70,00,000	1,700.00
	Consolidation of shares of Rs. 5 to Rs. 10 each			-	-
	Add Right / Bonus Shares Issued	-	-	-	-
	Add Equity Shares Issued	-	-	62,88,000	628.80
	Less: Buy back of Shares	-	-	-	-
	Less: Reduction in Capital	-	-	-	-
	Closing Share capital	2,32,88,000	2,328.80	2,32,88,000	2,328.80

Note:

Rights, Preferences and Restrictions attached to shares:

- (i) The Company has one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held and carry a right to dividend.
- (ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting except in case of interim dividend.
- (iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

B. Particulars of Shareholders holding more than 5% of the Share Capital:

Name of Shareholder	As on March 31, 2025		As on March 31, 2024		
	No. of Shares	% of Total shares	No. of Shares	% of Total shares	
(a)	Equity Shareholders				
(a)	Vinay Shivji Dangar	27,48,800.00	11.80%	59,05,200	25.00%
(b)	Tridhya Consultancy LLP	20,86,200.00	8.96%	20,86,200	9.00%
(c)	Ramesh Arjanbhai Marand	57,55,600.00	24.71%	56,77,600	24.00%
(d)	Maa Informatics LLP	17,30,000.00	7.43%	24,14,000	10.00%
(e)	Taraash Pharma LLP	16,68,000.00	7.16%	-	0.00%
(f)	Tridhya Trade Stocks LLP	36,03,400.00	#DIV/0!	-	0.00%
	Total	1,75,92,000.00	#DIV/0!	1,60,83,000	68.00%



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

C. Shareholding of promoters as at 31st March, 2025

Sr. No.	Name of Promotor	No. of shares	% of Total shares	% change during the year
1	Vinay Vijay Dangar	27,48,800	11.80%	13.20%
2	Ramesh Arjanbhai Marand	57,55,600	24.71%	-0.71%
	Total	85,04,400	36.52%	12.48%

Shareholding of promoters as at 31st March, 2024

Sr. No.	Name of Promotor	No. of shares	% of Total shares	% change during the year
1	Vinay Vijay Dangar	59,05,200	25.00%	0%
2	Ramesh Arjanbhai Marand	56,77,600	24.00%	0%
	Total	1,15,82,800	49.00%	0%

D. Notes Related to Share Capital

- (a) All shares issued are fully paid up ordinary shares. The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-.
- (b) The holders of equity shares are entitled to receive dividends as declared from time to time. No dividend shall be payable except out of profits of the Company arrived at in the manner provided for in Section 123 of the Companies Act.
- (c) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.
- (d) The Company has not reserved any shares for issue under option and contracts/commitments for the sale of shares / disinvestment as on 31st March 2023



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

(₹ in Lakhs)

3	Reserve and Surplus	As on March 31, 2025	As on March 31, 2024
Securities Premium			
Opening Balance	2,012.16	-	
Add: Received on issue of shares	-	2,012.16	
Less: Utilised towards issue of bonus shares	-	-	
Closing Balance	2,012.16	2,012.16	
Surplus / (Deficit) in Statement of Profit & Loss			
Balance as Per Last Financial Statements	329.10	367.99	
Add: Profit / (Loss) for the Year	-376.12	-38.89	
Less: Utilised towards issue of bonus shares	-	-	
Less: Minority interest	0.55		
Balance of Statement of Profit & Loss	-47.57	329.10	
Total	1,964.59	2,341.26	

4	Long-Term Borrowings	As on March 31, 2025	As on March 31, 2024
(a)	Secured		
	Term Loan		
	-Banks	1,421.32	1,391.45
	-Others	211.54	163.43
(b)	Unsecured		
	Term Loan		
	-Banks.	1.22	45.92
	-Others.	144.43	374.78
	-Related Party.	241.98	919.77
	Total	2,020.50	2,895.35

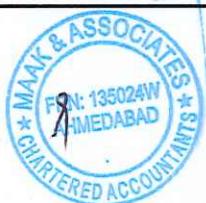
Nature of Security	Terms of Repayment
Loan of ₹ 500 Lakhs from Kotak is secured by mortgage of office premises.	Loan is repayable in 120 Equated Monthly Instalments
Loan of ₹ 250 Lakhs from Kotak is secured by mortgage of office premises.	Loan is repayable in 120 Equated Monthly Instalments
Loan of ₹ 56.16 Lakhs from Yes Bank is secured by mortgage of property	Loan is repayable in 60 Equated Monthly Instalments
Loan of ₹ 35 Lakhs from HDFC Bank is unsecured.	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 202.50 Lakhs from Ratnaafin Capital Private Limited is secured by mortgage of residential properties owned by the directors (Partly Disbursed till Dec'22)	Loan is repayable in 36 Equated Monthly Instalments
Loan of ₹ 53.9 Lakhs from HDFC Bank is Secured against Audi Q5 Car	Loan is repayable in 84 Equated Monthly Installments
Loan of ₹ 29 Lakhs from Bank of India is Secured against Innova Car	Loan is repayable in 84 Equated Monthly Installments
Loan of ₹ 35 Lakhs from Aditya Birla Capital is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30 Lakhs from ASHV is unsecured	Loan is repayable in 36 Equated Monthly Installments



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

Nature of Security	Terms of Repayment
Loan of ₹ 29 Lakhs from Axis Bank Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 20.07 Lakhs from Chola is unsecured	Loan is repayable in 37 Equated Monthly Installments
Loan of ₹ 45.9 Lakhs from Credit Saison India is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 50 Lakhs from Deutsche Bank is unsecured	Loan is repayable in 24 Equated Monthly Installments
Loan of ₹ 30.15 Lakhs from Hero Fincorp is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 35 Lakhs from Indusland Bank Ltd. is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 25 Lakhs from Kotak Mahindra Bank Ltd. is unsecured	Loan is repayable in 13 Equated Monthly Installments
Loan of ₹ 35 Lakhs from L&T Finance is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 40 Lakhs from Protium Finance is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30 Lakhs from Tata is unsecured	Loan is repayable in 18 Equated Monthly Installments
Loan of ₹ 25.1 Lakhs from UGRO Capital is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 30.6 Lakhs from Unity Small Finance Bank Ltd. is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 50 Lakhs from Infibeam Projects Management Pvt. Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 50 Lakhs from ODIGMA Consultancy Solutions Pvt. Ltd. is unsecured	Loan is paid during the financial year
Loan of ₹ 270 Lakhs from Axis Bank is Secured against Mercedes	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 21.90 Lakhs from SBI Bank is Secured against Hector Loan	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 70.00 Lakhs from Axis Bank is secured against Car	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 270.00 Lakhs from Bank of India is secured against property	Loan is repayable in 120 Equated Monthly Installments
Loan of ₹ 600.00 Lakhs from Chotu Solutions Pvt Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 3,000.00 Lakhs from Infibeam Avenues Ltd is unsecured	Loan is repayable within 6 months from the date of agreement
Loan of ₹ 28.87 Lakhs from Bajaj Finance Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 50.00 Lakhs from Clix Capital Services Pvt Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 28.65 Lakhs from Fedbank Financial Services Ltd is unsecured	Loan is repayable in 12 Equated Monthly Installments
Loan of ₹ 17.93 Lakhs from Girnar Software Pvt Ltd is unsecured	Loan is paid during the financial year
Loan of ₹ 50.00 Lakhs from Kisetsu Saison Finance (India) Private Limited is unsecured	Loan is repayable in 36 Equated Monthly Installments



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

Nature of Security	Terms of Repayment
Loan of ₹ 30.00 Lakhs from Kotak Mahindra Bank Limited is unsecured	Loan is repayable in 13 Equated Monthly Installments
Loan of ₹ 50.00 Lakhs from NeoGrowth Credit Pvt Ltd is unsecured	Loan is repayable in 19 Equated Monthly Installments
Loan of ₹ 100.00 Lakhs from Ratnafin Capital Pvt Ltd is unsecured	Loan is repayable in 60 Equated Monthly Installments
Loan of ₹ 51.00 Lakhs from Unity Small Finance Bank is unsecured	Loan is repayable in 36 Equated Monthly Installments
Loan of ₹ 50.00 Lakhs from Poonawalla Fincorp Ltd is secured against car	Loan is repayable in 60 Equated Monthly Installments

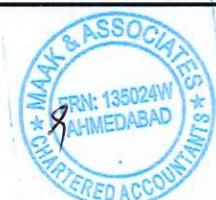
5	Deferred Tax Liabilities/ (Assets) (Net)	As on March 31, 2025	As on March 31, 2024
	Deferred Tax Liabilities/(Assets) arising on account of		
	-Due to difference in WDV as per Companies Act, 2013 and Income Tax Act, 1961	-3.79	7.46
	Adjustment of Deffered Tax Asset	-	-7.08
	-Due to the disallowances of expenses under Income Tax Act	-	-0.25
Total		-3.79	0.13

6	Long-term Provisions	As on March 31, 2025	As on March 31, 2024
(a)	Provision for Employee Benefits Provision for Gratuity	114.19	116.33
Total		114.19	116.33

7	Other Long Term Liabilities	As on March 31, 2025	As on March 31, 2024
(a)	Security Deposits	-	12.00
Total		-	12.00

8	Short-Term Borrowings	As on March 31, 2025	As on March 31, 2024
(a)	Secured Demand Overdraft from Banks Balance in Current Account Overdraft from Banks From Banks From NBFC	230.93 - 10.30 15.88 41.77	252.38
(b)	Unsecured Term Loan Term Loan from Others -Banks. -Others. -Related Party. Current Maturities of Long-term Debt	25.64 3,677.14 3,615.73 378.99	226.3 466.75
Total		7,996.38	945.43

Note: Demand Overdraft from Yes Bank is secured against mortgage of office premises.



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

9	Trade Payables	As on March 31, 2025	As on March 31, 2024
(a)	Total outstanding dues of micro enterprises and small enterprises;	33.88	
(b)	Total outstanding dues of creditors other than micro enterprises and small enterprises.	185.79	77.72
	Total	219.68	77.72

Notes:

Trade Payables ageing schedule as at 31st March, 2025

Sr. No.	Particulars	Outstanding for following periods				Total
		< 1 Year	1-2 Years	2-3 Years	> 3 Years	
1	MSME	34	-	-	-	33.88
2	Other than MSME	186	-	-	-	185.79
3	Disputed dues - MSME	-	-	-	-	-
4	than MSME	-	-	-	-	-
	Total	219.68	-	-	-	219.68
	Unbilled Dues					-
	Total Trade Payables					219.68

Trade Payables ageing schedule as at 31st March, 2024

Sr. No.	Particulars	Outstanding for following periods				Total
		< 1 Year	1-2 Years	2-3 Years	> 3 Years	
1	MSME	-	-	-	-	-
2	Other than MSME	77.72	-	-	-	77.72
3	Disputed dues - MSME	-	-	-	-	-
4	than MSME	-	-	-	-	-
	Total	77.72	-	-	-	77.72
	Unbilled Dues					-
	Total Trade Payables					77.72

10	Other Current Liabilities	As on March 31, 2025	As on March 31, 2024
(a)	Advance from Customers	3.07	-
(b)	Payable towards purchase of equity shares	94.38	-
(c)	Other payables	27.75	226.52
(d)	Statutory Dues Payable		-
	(i) Statutory Liabilities (includes Provident Fund, Profession Tax, Tax Deducted at Source and Goods and Service Tax)	149.30	105.10
(e)	Expenses Payable	12.72	
(f)	Employees Dues	45.01	
	Total	332.24	331.62

11	Short Term Provisions	As on March 31, 2025	As on March 31, 2024
(a)	Provision for employee benefits		
	Gratuity (Refer Note 25)	4.52	-
	Provision for Expenses	33.38	15.83
	Provision for Taxation (Net of Advance tax and TDS)	-	52.16
	Total	37.90	67.99



12 Property, Plant and Equipment

Sr. No	Particulars	Gross Block			Depreciation			Net Block			
		As on April 01, 2024	Addition during the year	Deduction during the year	As on March 31, 2025	As on April 01, 2024	Addition during the year	Deduction during the year	As on March 31, 2025	Inter Group elimination	As on March 31, 2024
A Tangible Assets											
1	Land	0.22	-	0.22	712.49	57.90	16.92	51.55	0.00	0.00	0.22
1	Office Building	417.72	382.21	87.44	572.39	121.13	58.64	-	23.27	0.00	689.21
2	Furniture and Fittings	0.38	-	-	507.41	252.84	123.10	-	179.77	0.00	392.62
3	Computers	465.81	41.60	-	-	140.16	61.00	27.50	-	375.94	0.00
4	Office Equipment	132.02	8.14	-	-	23.30	2.59	2.47	-	88.50	0.00
5	Electrical Installation	20.34	2.96	-	-	435.17	21.75	54.42	-	5.06	0.00
6	Motor vehicle	435.17	-	-	-	-	-	-	76.17	0.00	359.00
	Total	2,043.29	435.30	87.44	2,391.15	517.21	283.05	51.55	748.71	1,642.40	1,526.08
B Intangible Assets											
1	Web Site and Software	168.97	852.10	-	1,021.07	3.08	40.58	-	43.66	9.16	968.25
2	Software	765.00	-	765.00	-	-	-	-	0.00	-	765.00
	Total	933.97	852.10	765.00	1,021.07	3.08	40.58	-	43.66	9.16	968.25
C Intangible Assets Under Development											
1	Capital work in progress	6.04	0.72	-	6.76	-	-	-	0.00	6.76	6.04
2	Software	0	111.50	-	111.50	-	-	-	0.00	103.36	-
	Total	6.04	112.22	-	118.26	-	-	-	8.14	110.12	6.04



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025
(₹ in Lakhs)

13	Non-Current Investments	As on March 31, 2025	As on March 31, 2024
	(Unquoted, Non-Trade, At Cost)		
(a)	Investment in Equity Instruments of Subsidiary Company (i) 37150 equity shares of 'Nextenders (India) Private Limited (ii) 1248 equity shares of 'Legalwiz.in Pvt Ltd having face value (iii) 'Unsecured optionally convertible Debenture from Kamlo Platform Pvt Ltd having Face value of Rs 100 each (No of Debenture - 100000)	37.52 151.71 100.00	37.52 151.71 100.00
(b)	Investment in Equity Instruments of Associate Company (i) 10000 (P.y. 10000) Equity Shares of Tridhya Tech GmBH of €	4.45	4.45
(c)	Investment in Equity Instruments of other companies: (i) 32575 (P.y. 32575) Equity Shares of Sourcepro Infotech (ii) 7049020 (P.y. 7049020) Equity Shares of Stitched Textile (iii) Innovious Software	229.98 140.98	229.98 140.98
	Total	664.64	664.64
	Aggregate amount of quoted investments		-
	Aggregate market value of quoted investments		-
	Aggregate amount of unquoted investments	664.64	664.64
	Aggregate provision for diminution in value of investments		-

14	Long-Term Loans And Advances	As on March 31, 2025	As on March 31, 2024
	Unsecured, Considered good		
	(a) Loan to Related Party	6.09	19.75
	(b) Loan to Others	2681.67	2,027.64
	Other loans and advances		-
	(i) Advance from Immovable Property		-
	(ii) Advance Tax and TDS (Net of Provision for Tax)		0.38
	Total	2687.76	2,047.77

15	Other Non-Current Assets	As on March 31, 2025	As on March 31, 2024
(a)	Fixed Deposits Balances (includes fixed deposits	2.00	1.88
(b)	Security Deposits	96.66	109.57
		98.66	111.45



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

16	Current Investments	As on March 31, 2025	As on March 31, 2024
(a)	Fixed Deposit with Bank	10.33	0
(b)	Unquoted Other Current Investments		64.51
(c)	Code Colonies Pvt. Ltd. (Lower of cost and Market value)		0.5
(d)	Nexone Tech Pvt. Ltd. (Lower of cost and Market value)		0.25
		10.33	65.26

17	Trade Receivables	As on March 31, 2025	As on March 31, 2024
(a)	Unsecured, Considered Good		
(b)	- Outstanding for a period exceeding six months from the date - Other Trade Receivables - From Related party	0.00 808.95 0.00	- 1,407.74
	Total	808.95	1,407.74

Notes:

Trade receivables ageing schedule for March 31, 2025

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		< 6 Months	6 Months - 1 Year	1 - 2 Year	2 - 3 Year		
1	Undisputed Trade receivables - considered good	808.95	-	-	-	-	808.95
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
3	Disputed Trade Receivables considered good	-	-	-	-	-	-
4	Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total		808.95	-	-	-	-	808.95
		Total - Billed					808.95
		Add: Unbilled Receivables					-
		Total					808.95



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Trade receivables ageing schedule for March 31, 2024

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		< 6 Months	6 Months - 1 Year	1 - 2 Year	2 - 3 Year		
1	Undisputed Trade receivables - considered good	1,277.74	-	-	-		1,277.74
2	Undisputed Trade Receivables - considered doubtful	-	-	-	-		-
3	Disputed Trade Receivables considered good	-	-	-	-		-
4	Disputed Trade Receivables considered doubtful	-	-	-	-		-
Total		1,277.74	-	-	-		1,277.74
		Total - Billed					1,277.74
		Add: Unbilled Receivables					130.00
		Total					1,407.74

18	Cash and Cash Equivalents	As on March 31, 2025	As on March 31, 2024
(a)	Cash and Cash Equivalents		
(b)	- Cash-in-Hand	9.88	9.95
	- Balance with Banks in Current Accounts	39.45	135.44
	Total	49.33	145.39



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

19	Short-Term Loans And Advances	As on March 31, 2025	As on March 31, 2024
	Unsecured, (Considered good, unless stated otherwise)		
(a)	Receivable from Related Parties	0.00	815.89
(b)	Advance Tax	0.32	23.80
(c)	Others Considered Good unless otherwise specified	0.00	
	(i) Vendor Advances	5.67	-
	(ii) Staff Advances	4.36	0.70
	(iii) Loan to Others	5934.84	0.75
	(iv) Advance for purchase of shares	0.00	-
	(v) Loans and advance to related party	472.33	
(d)	Interest accrued but not due	0.74	
	Total	6,418.25	841.14

20	Other Current Assets	As on March 31, 2025	As on March 31, 2024
	Unbilled Revenue	0.00	-
	Reimbursements & Receivables	2.83	0.14
	Prepaid Expenses	14.72	10.55
	Balance with Revenue Authorities	381.24	205.20
	Advance to Suppliers	0.05	
	Security Deposit	1.16	1.99
	Total	399.99	217.88



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21	Revenue from Operations	As on March 31, 2025	As on March 31, 2024
	Sale of Services	3595.10	3,527.76
	Total	3,595.10	3,527.76

22	Other Income	As on March 31, 2025	As on March 31, 2024
(a)	Interest Income	532.42	260.77
(b)	Interest Income on Income Tax Refund	0.53	-
(c)	Profit on sale of fixed assets	0.00	19.28
(d)	Discount Received	0.30	51.62
(e)	Rent Income	32.46	11.46
(f)	Gain on Translation of Foreign Exchange	17.32	0.28
(g)	Miscellaneous Income	65.75	17.69
(h)	Sundry balance written off	1.85	7.69
(i)	IT Subsidy Income	15.48	-
	Total	666.10	368.79

23	Purchases & Operating Expenses	As on March 31, 2025	As on March 31, 2024
(a)	Web Development Expenses	1251.14	575.05
(b)	Purchase	0.17	-
	Total	1,251.31	575.05

24	Employee Benefit Expenses	As on March 31, 2025	As on March 31, 2024
(a)	Salaries and Allowances	1842.22	2,015.41
(b)	Remuneration to Directors and KMPs	24.00	48.00
(c)	Contribution to Provident Fund and ESIC	1.61	2.06
(d)	Gratuity Expenses	31.03	83.78
(e)	Staff welfare expenses	25.62	46.84
(f)	Professional Tax	0.06	-
	Total	1924.56	2196.09

25	Finance Cost	As on March 31, 2025	As on March 31, 2024
(a)	Bank Charges (Including Loan Processing Fees)	19.73	7.83
(b)	Interest on Borrowings	594.24	366.31
(c)	Interest on Late Payment of Taxes	6.90	4.32
(d)	Interest on Tds	0.02	
	Total	620.89	378.46



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025

26	Other Expenses	As on March 31, 2025	As on March 31, 2024
(a)	Auditor's Remuneration	3.32	3.64
(b)	Business Promotion Expenses	0.00	-
(c)	Electricity, Power & Fuel	24.86	25.68
(d)	Insurance Charges	4.90	0.86
(e)	Miscellaneous fees and expenses	27.45	30.05
(f)	Printing & Stationery	2.17	2.40
(g)	Legal & Professional Fee	50.92	176.77
(h)	Membership & Subscription	0.00	3.93
(i)	Office Expenses	44.12	48.65
(j)	Loss on sale of Fixed Assets	35.89	
(k)	Postage & Courier	0.00	
(l)	Rates and Taxes	12.72	1.16
(m)	Rent	99.78	56.49
(n)	Repair & Maintenance	3.12	9.25
(o)	Technical Consulting Fees	0.00	2.24
(p)	Sundry Balances Written Off	0.79	23.14
(q)	Webhosting and Portal Charges	49.20	68.09
(r)	Web Development Expenses	0.00	-
(s)	Telephone & Internet Charges	6.26	6.79
(t)	Travelling Expenses	80.48	58.02
(u)	GST Expense	0.00	
(v)	Loss on Translation of Foreign Exchange	0.00	5.62
(w)	Commission Expense	12.07	
(x)	Web Domain and Subscription	0.11	
(y)	Conveyance Charges	2.63	
(z)	Software Consulting Fees	2.08	
(aa)	Capital loss	51.47	
(ab)	Other Expenses	3.54	
Total		517.87	522.78
(i)	Note: (i) Remuneration to Auditors (including service tax wherever applicable): As Auditors -Statutory Audit As Advisors, or in any other capacity, in respect of Taxation Matters For tax audit For Others For reimbursement of expenses	3.32	3.39
			0.25
	Total	3.32	3.64

27	Earning Per Share	As on March 31, 2025	As on March 31, 2024
(a)	Net Profit/(Loss) for the year attributable to equity shareholders (₹)	-357.37	-49.19
(b)	Weighted Average Number of Equity Shares	2,32,88,000.00	2,32,88,000.00
(c)	Nominal Value of each share (₹)	10.00	10.00
Basic and Diluted Earnings Per Share		-1.53	-0.21



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28 Related Party Disclosures

(a) As per AS-18 issued by the Institute of Chartered Accountants of India, following are the related parties:

S.N.	Name of Related Party	Nature of Relationship
1	Ramesh Arjanbhai Marand	Managing Director
2	Vinay Shivji Dangar	Director
3	Gauravkumar Barot	CEO and Director
4	Raj Arjanbhai Ahir	Director
5	Bhanvi Choudhary	Company Secretary (w.e.f february 15,2024)
6	Rahul Labana	CFO
7	Gaurav Hasmukhray Shah	Previous CFO
8	Bhavna Marand	Relative of director
9	Momatos Retail Private Limited	Ramesh Marand and Vinay Dangar is Director
10	Tridhya Legal Consultant Llp	Ramesh Marand is Designated Partner
11	Inexture Solutions Llp	Ramesh Marand and vinay danger are Designated Partners
12	Inexture Solutions Limited	Ramesh Marand and Vinay Dangar are Directors & Shareholders
13	Tridhya Innovation Llp	Ramesh Marand, vinay danger and Raj arjanbhai ahir are Designated Partners
14	Tridhya Enterprise Llp	Ramesh Marand and Raj Arjanbhai Ahir are
15	Shaligram Infotech Llp	Ramesh Marand is Designated Partner
16	Tridhya Infra LLP	Raj Ahir is a partner in the firm
17	Ashapura Chinaclay Co Llp	Vinay Dangar is Designated Partner
18	Tridhya Silwatech Information Technology Co. L.L.C	Ramesh Marand is a member of the Company
19	Tridhya Tech Gmbh	Associates Entity
20	Tana IT Services Pvt Ltd	Common directors
21	Rajeshkumar Maheshvari (upto 13-02-2024)	Director of subsidiary company
22	Dimple Maheshwari (upto 13-02-2024)	Relative of the director of subsidiary company
23	Kruti Barot	Relative of director of subsidiary company
24	Amitkumar Satishbhai Prajapati	Director of subsidiary company
25	Dipali Prajapati	Relative of director of subsidiary company
26	Krish Rajeshbhai Thakkar	Director of subsidiary company
27	Nilesh Malsana	Director of subsidiary company
28	Mahipatsingh Sagar	Shareholder of subsidiary company
29	Growthsquare Solutions Pvt Ltd	Common directors of subsidiary company
30	Simranjeet Kaur	Independent Director
31	Hetal Soman	Independent Director
32	Ashutosh Chhawchharia	Independent Director
33	Inexture Solutions Inc	Ramesh Marand is Director of its holding company

(b) Details of transactions with related party during the year and balances as at the year end:

(₹ in Lakhs)

Particulars	For the year ended March, 2025	For the year ended March, 2024
Remuneration		
Ramesh Arjanbhai Marand	24.00	48.00
Salary		
Gaurav Hasmukhray Shah	0.30	1.13
Gaurav Kumar Barot	32.40	-
Bhanvi Choudhary	2.03	-
Rahul Labana	8.15	-
Amitkumar Satishbhai Prajapati	4.28	-
Dipali Prajapati	1.34	1.65
Kruti Barot	-	0.20
Seating Fees		
Simranjeet Kaur	0.75	-
Hetal Soman	2.00	-
Ashutosh Chhawchharia	1.26	-



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Particulars	For the year March, 2025	For the year March, 2024	(₹ in Lakhs)
Rent Income			
Tridhya Enterprise LLP	3.00	3.00	
Ashapura Chinaclay Co Llp	0.60	0.60	
Inexture Solutions LLP	-	38.64	
Inexture Solutions Limited	-	12.88	
Expenses Reimbursement			
Ramesh Arjanbhai Marand	11.87	11.44	
Vinay Shivji Dangar	0.68	-	
Raj Ahir	1.00	-	
Bhavna Marand	1.99	-	
Rahul Labana	1.11	-	
Web Development Expenses/Professional Fees/Other Expenses			
Ramesh Arjanbhai Marand	-	36.56	
Tridhya Legal Consultant Llp	-	1.61	
Inexture Solutions Ltd	34.42	-	
Inexture Solutions LLP	-	8.80	
Shaligram Infotech Llp	14.43	5.11	
Tana IT Services Pvt Ltd	14.40	-	
Tridhya Innovation Llp	2.47	-	
Bhanvi Choudhary	-	1.13	
Sale of Services			
Momatos Retail Private Limited	-	1.25	
Tridhya Innovation Llp	7.43	0.03	
Shaligram Infotech Llp	-	106.97	
Tridhya Silwatech Information Technology Co. L.L.C	96.24	-	
Inxeture Solutions Inc	200.70		
Tridhya Tech GMBH	-	20.20	
Professional services			
Tridhya Enterprise LLP	-	7.00	
Inexture Solutions LLP	-	31.07	
Tana IT Services Private Limited	-	3.20	
Interest received			
Tridhya Enterprise LLP	50.19	3.62	
Growthsquare Solutions Pvt Ltd	198.29	-	
Ramesh Arjanbhai Marand	1.25	0.69	
Loans & advances given			
Tridhya Enterprise LLP	2,461.58	2,098.26	
Loans & advances received back			
Tridhya Enterprise LLP	2,527.03	1,733.00	
Vinay Shivji Dangar	-	311.56	
Sale of Fixed Assets			
Tridhya Infra Llp	-	19.53	
Unsecured Loan Payment			
Ramesh Arjanbhai Marand	889.10	1,193.79	
Vinay Shivji Dangar	351.29	-	



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(₹ in Lakhs)

Particulars	For the year March, 2025	For the year March, 2024
Unsecured Loan Taken		
Ramesh Arjanbhai Marand	3,648.15	3,183.79
Gaurav Barot	40.00	-
Vinay Dangar	-	342.00
Interest expenses		
Vinay Dangar	-	9.29
Tridhya Enterprises LLP	31.43	53.26
Ramesh Arjanbhai Marand	162.96	

Outstanding Balances

Particulars	For the year March, 2025	For the year March, 2024
Remuneration Payable		
Ramesh Arjanbhai Marand	19.97	35.13
Salary Payable		
Gaurav Kumar Barot	3.93	-
Bhanvi Choudhary	0.12	-
Rahul Labana	0.70	-
Expenses Payable		
Ramesh Arjanbhai Marand	11.61	0.87
Raj Arjanbhai Ahir	0.02	-
Trade Payables		
Tridhya Legal Consultant LLP		1.44
Shaligram Infotech LLP	15.58	-
Tana IT Services Pvt Ltd	7.20	
Mahipatsingh Sagar	6.00	
Trade Receivables		
Tridhya Tech GMBH	-	0.35
Tridhya Silwatech Information Technology Co. L.L.C	70.03	-
Tridhya Innovation LLP	8.02	
Tridhya Enterprise LLP	0.54	-
Momatos Retail Private Limited	0.13	-
Inxeture Solutions Inc	15.71	
Interest Payable		
Ramesh Arjanbhai Marand	161.02	
Interest Receivable		
Tridhya Enterprise LLP	45.01	
Unsecured loan taken		
Mahipatsingh Sagar	11.60	-
Nilesh Malsana	16.15	
Gaurav Barot	40.00	-
Vinay Dangar	-	351.29
Long Term Borrowing		
Ramesh Arjanbhai Marand	3,496.35	752.30
Tridhya Enterprise LLP	481.51	165.96
Loans and Advances		
Tridhya Enterprise LLP	471.40	815.79



29 Amount Due to Micro, Small and Medium Enterprises

Below are Micro and Small Scale Business Enterprises to whom the Company owes dues, which are outstanding for more than 45 days as at March 31st 2025. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

S. N.	Particulars	2024-25		2023-24	
		Non-Current	Current	Non-Current	Current
1	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	33.88	-	-
2	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-	-	-
3	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
4	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
5	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
6	Interest due and payable towards suppliers registered under MSMED Act, for payments already made.	-	-	-	-
7	Further interest remaining due and payable for earlier years.	-	-	-	-

30 Gratuity Plan

The following table set out the status of Gratuity Plan as required by AS-15.

Company A: Tridhya Tech Limited

Reconciliation of Opening and Closing Balance of Present Value of defined benefits:

Particulars	2024-25	2023-24
Present Value of Obligation as at the beginning	115.34	33.51
Acquisition Adjustment	-	-
Transfer in/(out) obligation	-24.40	
Interest Cost	6.76	2.36
Past Service Cost (Vested Employees)	-	-
Past Service Cost (Un-vested Employees)	-	-
Current Service Cost	25.71	15.37
Curtailment Cos	-	-
Settlement Cost	-	-
Benefits Paid	-1.38	-1.45
Actuarial (Gain) / Loss on the Obligation	-35.09	65.55
Present Value of Obligation as at the end	86.95	115.34
Assumptions		
Interest Rate (p.a.)	6.55%	7.15%
Salary Growth Rate (p.a.)	10% per annum	10% for first 3 years & 7.5% thereafter



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Company B: Contcentric IT Services Private Limited

Reconciliation of Opening and Closing Balance of Present Value of defined benefits:

Particulars	2024-25	2023-24
Present Value of Obligation as at the beginning	-	-
Acquisition Adjustment	-	-
Transfer in/(out) obligation	24.40	
Interest Cost	0.80	-
Past Service Cost (Vested Employees)	-	-
Past Service Cost (Un-vested Employees)	-	-
Current Service Cost	7.14	-
Curtailment Cost	-	-
Settlement Cost	-	-
Benefits Paid	-0.26	-
Actuarial (Gain) / Loss on the Obligation	-4.18	-
Present Value of Obligation as at the end	27.88	-
Assumptions		
Interest Rate (p.a.)	6.55%	7.30%
Salary Growth Rate (p.a.)	10% per annum	10% for first 3 years & 7.5% thereafter

Company C: Vevity Software Private Limited

The Company has not provided for gratuity liability.

Company D: Basilroot Technologies Private Limited

The Company has not provided for gratuity liability.

Company E: Tableflow Tech Private Limited

The Company has not provided for gratuity liability.

Company F: Codup Technologies Private Limited

The Company has not provided for gratuity liability.

31 The Company is exclusively engaged in the business of Information technology services . This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. The Company does not have a secondary segment. Accordingly, disclosures required under AS 17 are not applicable.

Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

- The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- The Company has not revalued its Property, Plant and Equipment.
- The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - repayable on demand or
 - without specifying any terms or period of repayment
- The Company does not have any capital work-in-progress.
- During the period ended March 31, 2025, the Company has intangible assets under development as follows:

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	112.22	87.51	-	-	199.73
Projects temporarily suspended	-	-	-	-	-



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VI. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

VII. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

VIII. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

IX. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

X. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

XI. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

XII. Key Ratios:

Sr No	Ratios	2024-25	2023-24	Differences 2024-25 V/S 2023-24	Observations (If variance is more than 25%)
1	Current Ratio	0.90	1.88	-52.43%	The significant decrease is due to a substantial rise in current liabilities outpacing the increase in current assets, impacting the company's short-term liquidity position.
2	Debt- Equity Ratio	2.33	0.82	183.68%	The sharp increase is primarily attributable to a notable rise in total debt during the year, while the shareholders' fund remained largely stable or declined slightly.
3	Debt Service Coverage Ratio	0.18	0.51	-65.60%	The decline is due to higher debt servicing obligations during the year, while earnings available to service the debt reduced marginally.
4	Return on Equity Ratio	-0.08	-0.01	446.11%	The increase in negative return is due to the widening of net losses in the current year compared to the previous year, against a relatively stable equity base.
5	Inventory Turnover Ratio	NA			NA
6	Trade Receivable Turnover Ratio	3.24	3.43	-5.40%	
7	Trade Payable Turnover Ratio	NA			NA
8	Net Capital Turnover Ratio	-4.00	2.81	-242.17%	The drastic change stems from a shift from positive to negative working capital, driven by an increase in current liabilities, impacting the efficiency of capital utilization.
9	Net Profit Ratio	-0.10	-0.01	612.87%	The significant adverse movement is due to increased operating losses in the current year, despite stable revenue levels.
10	Return on capital Employed	-0.06	0.00	-11854.03%	The steep negative change is due to losses at the EBIT level during the year, coupled with lower efficiency in employing capital.
11	Return on Investment	NA			NA



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Notes forming part of the Consolidated Financial Statements for the period ended as on 31st March, 2025
XIII. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

XIV. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

32 Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.
33 Party accounts, in debit/credit, are subject to confirmation, reconciliation and consequential adjustments thereof, if any.

For M A A K & Associates
Chartered Accountants
(FRN - 135024W)

CA Marmik Shah
Partner
(MRN - 133926)



Place: Ahmedabad
Date: May 21, 2025

UDIN: 25739533BMLCYD1232

For and on behalf of the Board of Directors
Tridhya Tech Limited


Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447


Ramlal Labana
(Chief Financial Officer)


Vinay Shivji Dangar
(Director)
DIN: 07212051


Bhanvi Choudhary
(Company Secretary)