

Date: 24/05/2024

The Manager

The National Stock Exchange of India Ltd.,

Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

SUB: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 24TH MAY, 2024

REF: TRIDHYA TECH LIMITED (TRADING SYMBOL - TRIDHYA)

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the following business:

a) Audited Standalone and consolidated Financial Result for the half year and year ended 31st March, 2024 along with audit report thereon.

We hereby enclose Audited Standalone and consolidated financial result for the half year and year ended 31st March, 2024 along with Auditors' Report issued on the financial result and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations regarding unmodified opinion of the Statutory Auditors on the Financial Results.

The board meeting commenced at 2:00 p.m. and concluded at 7:15 p.m.

You are requested to kindly take the same on record.

Thanking You,

FOR, TRIDHYA TECH LIMITED

RAMESH ARJANBHAI MARAND

MANAGING DIRECTOR

DIN: 07235447

Date: 24/05/2024

The Manager

The National Stock Exchange of India Ltd.,

Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENTS) REGULATIONS, 2015

REF: TRIDHYA TECH LIMITED (TRADING SYMBOL - TRIDHYA)

Dear Sir / Ma'am,

Pursuant to the Provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. MAAK & Associates, Chartered Accountant, have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for half year and financial year 31st March, 2024.

You are requested to kindly take the same on record.

Thanking You,

FOR, TRIDHYA TECH LIMITED

RAMESH ARJANBHAI MARAND
MANAGING DIRECTOR
DIN: 07235447

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
TRIDHYA TECH LIMITED
(Formerly Known as Tridhya Tech Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of Tridhya Tech limited (the "Company") for the Half year ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MAAK & Associates
Chartered Accountants
(Firm's Registration No. – 135024W)



CA Marmik Shah
(Partner)
(M. No. 133926)
UDIN -24133926BKCJOQ4571



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
Registered Office:-401, One World West, Near Ambli T-Junction 200' S. P. Ring Road, Bopal, Ahmedabad - 380058, Gujarat
CIN: U72900GJ2018PLC100733
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

		Half Year Ended			Year Ended	
Sr No.	Particulars	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Un-Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Revenue from Operations	1,887.80	1,536.49	858.66	3,424.29	1,372.13
2	Other Income	139.91	103.22	143.94	243.13	144.72
3	Total Revenue(1+2)	2,027.71	1,639.71	1,002.60	3,667.42	1,516.84
4	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases & Operating Expenses	-	-	-	-	-
	(c) Changes in inventories of Stock in Trade	-	-	-	-	-
	(d) Employee Benefit Expenses	1,167.73	1,039.27	248.27	2,207.00	547.59
	(e) Finance Cost	118.59	154.45	101.03	273.04	157.81
	(f) Depreciation and Amortization Expenses	-36.19	210.51	135.08	174.32	135.08
	(g) Other Expenses	31.27	973.15	168.92	1,004.43	345.21
	Total Expenses	1,281.41	2,377.38	653.30	3,658.79	1,185.68
5	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (3-4)	746.30	-737.67	349.30	8.63	331.16
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Extra ordinary Items and Tax (5-6)	746.30	-737.67	349.30	8.63	331.16
8	Extra ordinary items	-	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	746.30	-737.67	349.30	8.63	331.16
10	Tax Expense					
	(a) Current Tax	52.16	-	88.45	52.16	88.45
	(b) Deferred Tax	-7.08	-	-3.95	-7.08	-3.94
11	Profit/(Loss) For the Period (9-10)	701.22	-737.67	264.80	-36.45	246.66
12	Paid up Equity Share Capital (Rs. 10 F. V)	2,328.80	2,328.80	170.00	2,328.80	170.00
13	Earnings per Share					
	Basic & Diluted Earnings Per Share	3.26	-4.01	1.56	-0.17	1.45

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")

CIN: U72900GJ2018PLC100733

Notes to Standalone Financial Statement Results

- i. The above standalone audited financial results for the Year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Tridhya Tech Limited ("the Company") in their meeting held on 24th May, 2024.
- ii. The above standalone audited Financial Results for the year ended on 31st March, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the year ended 31st March, 2024.
- iv. The comparative standalone figures of the year ended on 31st March, 2023 have been considered based on the audited/reviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2023 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2023 and the published audited year-to-date figures up to the half year of the previous financial year.
- v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vi. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vii. During the said period, the Company has five Subsidiary companies "Concentric IT Services Private Limited", "Basilroot Technologies Private Limited", "Vedity Software Private Limited", "Table flow Tech Private Limited" and "CodUp Technology Private Limited" and an associate company Tridhya Tech GMBH as on 31st March, 2024.
- viii. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

Tridhya Tech Limited

(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)

DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")

CIN: U72900GJ2018PLC100733

Standalone Audited Statement of Assets and Liabilities as at March 31, 2024

Particulars	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,328.80	1,700.00
(b) Reserve and Surplus	2,255.17	279.47
2 Non-current Liabilities		
(a) Long-Term Borrowings	2,254.55	2,536.23
(b) Deferred Tax Liabilities (Net)	-	7.08
(c) Long-term Provisions	115.34	33.51
3 Current Liabilities		
(a) Short-Term Borrowings	252.38	377.51
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	76.97	23.66
(c) Other Current Liabilities	320.80	370.52
(d) Short Term Provisions	67.86	98.17
Total	7,671.87	5,426.16
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	1,021.86	1,190.08
(ii) Intangible assets	5.12	1.68
(iii) Intangible assets under Development	771.04	250.00
(b) Non-Current Investments	2,038.41	1,727.91
(c) Long-Term Loans And Advances	2,027.64	-
(d) Other Non-Current Assets	75.02	47.26
2 Current Assets		
(a) Trade Receivables	1,385.69	455.94
(b) Cash and Cash Equivalents	132.20	3.01
(c) Short-Term Loans And Advances	0.70	1,679.03
(d) Other Current Assets	214.19	71.24
Total	7,671.87	5,426.16

For and on behalf of the Board of Directors

Tridhya Tech Limited

(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)

DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900GJ2018PLC100733
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

S.N.	Particulars	For the year ended March 31, 2024		For the Year ended March 31, 2023
A	Cash Flow from the Operating Activities			
	Net Profit Before Tax		6.63	331.16
Add	Adjustments for - Depreciation and Ammertzization	174.32		135.08
Add	Finance Cost	273.04		157.81
Add	Provision for Gratuity	83.28		5.99
Add	Provision for Expenses	15.71		9.89
Add	Foreign Exchange Loss	5.23		
Less	Profit/Loss on Sale of Fixed Assets	-19.28		-0.43
Less	Interest Income on Income Tax Refund			
Less	Interest Income	200.40		-105.88
		732.70	732.70	202.45
	Operating Profit before Working Capital Changes		741.33	533.61
	Changes in Working Capital			
	Increase / (Decrease) in Long Term Provisions	81.83		4.41
	Increase / (Decrease) in Trade Payables	53.31		-218.29
	Increase / (Decrease) in Other Current Liabilities	-101.00		137.21
	Increase / (Decrease) in Short Term Borrowings	-125.14		
	Increase / (Decrease) in Short Term Provisions	-129.29		59.78
	Increase / (Decrease) in Other Non-Current Assets	-27.75		-20.52
	(Increase) / Decrease in Trade Receivables	-929.75		-341.77
	(Increase) / Decrease in Short Term Loans & Advances	1,678.33		-1,272.20
	(Increase) / Decrease in Long Term Loans & Advances	-2,027.64		
	(Increase) / Decrease in Other Current Assets	-148.17		-60.89
	Cash Generated from Operations	-1,676.15	-1,676.16	-1,712.29
	Less - Net Tax Paid		52.16	
	Net Cash Flow Generated from / (Used in) Operating Activities (A)		-882.68	-1,178.58
B	Cash Flow from Investing Activities			
	Inflows			
	Interest income on Income Tax Refund			
	Interest Income Received on Others	-200.40		
	Outflows			
	Purchase of Property, Plant & Equipment and Intangible Assets	-511.31		-537.29
	Proceeds from Sale of Property, Plant & Equipment			
	Purchase of Investments	-310.50		-741.48
	Net Cash Flow Generated from / (Used in) Investing Activities (B)		-1,022.22	-1,278.77
C	Cash Flow from Financing Activities			
	Proceeds from Equity Share Capital Issued	2,588.79		289.68
	Increase in Borrowings	-281.68		2,218.38
	Finance Cost of Interest & Other	-273.04		-51.93
	Net Cash Flow Generated from / (Used in) Financing Activities (C)		2,034.07	2,456.13
	Net (Decrease) / Increase in Cash & Cash Equivalents		129.19	-1.32
	Cash & Cash Equivalents (Opening Balance)		3.01	4.33
	Cash & Cash Equivalents (Closing Balance)		132.20	3.01
	Cash and Cash Equivalents consists of :-			
	(i) Cash-in-hand		0.63	1.90
	(ii) Balance with Banks in Current Accounts		131.57	1.11
	Total		132.20	3.01

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Independent auditor's report on the half yearly and year to date consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
TRIDHYA TECH LIMITED
(Formerly Known as Tridhya Tech Private Limited)
Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly and year to date financial results of Tridhya Tech Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates entity for the year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. includes the annual financial results of the following entities:
 - a. Concentric IT Services Private Limited
 - b. Basilroot Technologies Private Limited
 - c. Vedy Software Private Limited
 - d. Table Flow Tech Private Limited
 - e. CodUp Technologies Private Limited
 - f. Tridhya Tech GMBH (Associates)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended on March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable.



Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other financial information of the Group in accordance with the Accounting Standards 25 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The consolidated half yearly and year to date Financial Results include the audited Financial Results of 2 subsidiaries and 3 Wholly Owned subsidiaries. We did not audit the annual standalone financials statements of subsidiaries included in the consolidated financial statements whose information (before Inter- Company eliminations) reflects total assets of Rs. 1,955.54 Lakhs, Total Revenue of Rs. 357.28 lakhs and total net profit after tax of Rs. 53.86 lakhs as at March 31, 2024. These annual standalone

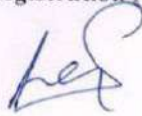


financials statements have been audited by other auditor & Whose audit reports have been furnished to us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by & the reports of other auditors.

The Financial Results include the results for the half year ended and year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the respective financial year which were subject to limited review by us.

**For MAAK & Associates,
Chartered Accountants
Firm Registration Number: 135024W**



**CA Marmik Shah
(Partner)
(Mem. No. 133926)
UDIN: 24133926BKCJOP5516**



**Place: Ahmedabad
Date : 24th May, 2024**

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
Registered Office:-401, One World West, Near Ambli T-Junction 200' S. P. Ring Road, Bopal, Ahmedabad - 380058, Gujarat
CIN: U72900GJ2018PLC100733
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

(₹ in Lakhs Except for EPS)

Sr No.	Particulars	Half Year Ended			Year Ended	
		31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Un-Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Revenue from Operations	1,781.78	1,745.98	986.53	3,527.76	1,372.13
2	Other Income	231.06	137.74	186.16	368.80	144.72
3	Total Revenue(1+2)	2,012.83	1,883.72	1,172.69	3,896.55	1,516.84
4	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases & Operating Expenses	-	-	-	-	-
	(c) Changes in inventories of Stock in Trade	0.34	-	-	0.34	-
	(d) Employee Benefit Expenses	1,152.03	1,044.06	388.90	2,196.09	547.59
	(e) Finance Cost	176.69	201.76	101.43	378.45	157.81
	(f) Depreciation and Amortization Expenses	-8.12	228.11	159.18	219.99	135.08
	(g) Other Expenses	-50.59	1,148.43	195.18	1,097.84	345.21
	Total Expenses	1,270.35	2,622.36	794.69	3,892.71	1,185.68
5	Profit / (Loss) before Exceptional and Extra ordinary Items and Tax (3-4)	742.48	-738.64	378.00	3.84	331.16
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before Extra ordinary items and Tax (5-6)	742.48	-738.64	378.00	3.84	331.16
8	Extra ordinary items	-	-	-	-	-
9	Net Profit / (Loss) from Ordinary Activities before Tax(7-8)	742.48	-738.64	378.00	3.84	331.16
10	Tax Expense					
	(a) Current Tax	55.86	-2.64	117.35	53.22	88.45
	(b) Deferred Tax	16.14	-19.01	-5.04	-2.87	-3.94
	(c) Short Provision of Income Tax for earlier years	-	-	6.84	2.67	-
11	Profit/(Loss) For the Period (9-10)	670.47	-716.99	258.85	-49.19	246.66
12	Paid up Equity Share Capital (Rs. 10 F. V)	2,328.80	2,328.80	170.00	2,328.80	170.00
13	Earnings per Share					
	Basic & Diluted Earnings Per Share	3.12	-3.90	1.52	-0.23	1.45

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")

CIN: U72900GJ2018PLC100733

Notes to Consolidated Financial Statement Results

- i. The above consolidated audited financial results for the Year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of Tridhya Tech Limited ("the Company") in their meeting held on 24th May, 2024.
- ii. The above consolidated audited Financial Results for the year ended on 31st March, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iii. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above consolidated results have been reviewed by the Statutory Auditors of the Company for the half year ended and year ended March 31, 2024.
- iv. The Figures for the half year ended March 31, 2024 and corresponding half year ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the half year ended of the respective financial year.
- v. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- vi. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vii. During the said period, the Company has five Subsidiary companies "Concentric IT Services Private Limited", "Basilroot Technologies Private Limited" and "Vedity Software Private Limited", "Table Flow Tech Private Limited" and "CodUp Technologies Private Limited" and One Associate Company "Tridhya Tech GMBH" as on 31st March, 2024.
- viii. During the said period, No operations have been conducted in associate company. Therefor Profit /Loss of the same has been ignored for consolidation. the company is incorporating a Wholly Owned subsidiary company in the United Kingdom. No operations have been started in the same company.
- ix. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of the Board of Directors

Tridhya Tech Limited

(Formerly known as "Tridhya Tech Private Limited")



Ramesh Arjanbhai Marand
(Managing Director)

DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U729006J2018PLC100733
Consolidated Audited Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,328.80	1,700.00
(b) Reserve and Surplus	2,341.27	367.99
(c) Minority Interest	22.09	-
2 Non-current Liabilities		
(a) Long-Term Borrowings	2,895.35	3,160.24
(b) Deferred Tax Liabilities (Net)	0.27	2.87
(c) Long-term Provisions	128.33	33.51
(d) Other Long term Liabilities	-	12.00
3 Current Liabilities		
(a) Short-Term Borrowings	945.42	576.49
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	77.72	108.94
(c) Other Current Liabilities	331.62	431.43
(d) Short Term Provisions	67.98	118.93
Total	9,138.85	6,512.40
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Tangible Assets	1,526.03	1,365.05
(ii) Intangible assets	165.89	1.68
(iii) Intangible assets under Development	771.04	250.00
(iv) Goodwill on Consolidation	1,174.44	855.27
(b) Non-Current Investments	664.64	564.64
(c) Long-Term Loans And Advances	2,047.77	319.18
(d) Deferred tax assets (net)	0.15	-
(e) Other Non-Current Assets	111.45	83.89
2 Current Assets		
(a) Current Investments	65.26	-
(b) Trade Receivables	1,407.75	649.67
(c) Cash and Cash Equivalents	145.39	53.25
(d) Short-Term Loans And Advances	841.15	2,272.59
(e) Other Current Assets	217.89	97.18
Total	9,138.85	6,512.40

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")


Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447



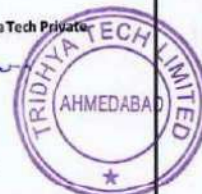
Place : Ahmedabad
Date : 24th May, 2024

Tridhya Tech Limited (Formerly known as "Tridhya Tech Private Limited")
CIN: U72900G2018PLC100733
Consolidated CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

S.N.	Particulars	For the year ended March 31, 2024		For the Year ended March 31, 2023	
A	Cash Flow from the Operating Activities				
	Net Profit Before Tax		3.84		437.35
Add	Adjustments for - Depreciation and Ammortization	219.59		159.18	
Add	Finance Cost	378.45		222.16	
Add	Provision for Gratulity	83.28		16.83	
Add	Provision for Expenses	15.71		9.89	
Add	Foreign Exchange Loss	5.23			
Less	Profit/Loss on Sale of Fixed Assets	-19.28		-0.43	
Less	Gain on Translation of Foreign Exchange			2.42	
Less	Interest Income on Income Tax Refund			-0.61	
Less	Interest Income	-200.40		-137.75	
		482.59	482.99	271.69	271.69
	Operating Profit before Working Capital Changes		486.83		709.04
	Changes in Working Capital				
	Increase / (Decrease) in Long Term Provisions	94.82		-10.65	
	Increase / (Decrease) in Trade Payables	-31.22		-22.51	
	Increase / (Decrease) in Other Current Liabilities	-102.41			
	Increase / (Decrease) in Other Long Term Liabilities	-12.00			
	Increase / (Decrease) in Short Term Borrowings	269.94		259.36	
	Increase / (Decrease) in Short Term Provisions	-50.55		132.22	
	Increase / (Decrease) in Other Non-Current Assets	-27.56		-29.64	
	(Increase) / Decrease in Trade Receivables	-758.08		-504.96	
	(Increase) / Decrease in Loans & Advances	-297.15		-1,865.04	
	(Increase) / Decrease in Other Current Assets	-126.09		-79.16	
	Cash Generated from Operations	-1,040.70	-1,040.70	-2,120.38	-2,120.38
	Less - Net Tax Paid				-183.38
	Net Cash Flow Generated from / (Used in) Operating Activities (A)		-553.87		-1,594.72
B	Cash Flow from Investing Activities				
	Inflows				
	Interest Income on Income Tax Refund				
	Interest Income Received on Others	200.40			
	Outflows				
	Purchase of Property, Plant & Equipment and Intangible Assets	-1,046.95		-669.79	
	Goodwill on Consolidation	-319.17		-537.33	
	Purchase of Investments	-165.26		-319.26	
	Net Cash Flow Generated from / (Used in) Investing Activities (B)		-1,330.98		-1,526.60
C	Cash Flow from Financing Activities				
	Proceeds from Equity Share Capital Issued	2,620.32		289.68	
	Increase in Borrowings	-264.89		3,031.26	
	Loans and advances to other companies			-110.16	
	Finance Cost of Interest & Other	-378.45		-84.41	
	Net Cash Flow Generated from / (Used in) Financing Activities (C)		1,976.98		3,126.37
	Net (Decrease) / Increase in Cash & Cash Equivalents		92.13		5.05
	Cash & Cash Equivalents (Opening Balance)	33.23		40.20	
	Cash & Cash Equivalents (Closing Balance)		145.38		53.25
	Cash and Cash Equivalents consists of :- (Refer Note No. 17)				
	(i) Cash-in-hand	0.97		2.13	
	(ii) Balance with Banks in Current Accounts	144.42		51.12	
	Total		145.39		53.25

For and on behalf of the Board of Directors
Tridhya Tech Limited
(Formerly known as "Tridhya Tech Private Limited")

Ramesh Arjanbhai Marand
(Managing Director)
DIN: 07235447



Place : Ahmedabad
Date : 24th May, 2024