

Date: 24/11/2023

The Manager

The National Stock Exchange of India Ltd.,

Listing Department, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

SUB: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 24TH DAY OF NOVEMBER, 2023

REF: TRIDHYA TECH LIMITED (TRADING SYMBOL - TRIDHYA)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended from time to time and with reference to the captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 24th November, 2023 have inter alia; considered and approved the following:

1. The board members have discussed and taken decision to acquire 70% equity stake in M/s CODUP TECHNOLOGIES PRIVATE LIMITED for consideration as mentioned in Annexure - A, subject to applicable permissions and laws as required if any through a Share Purchase agreement.
2. The board members have discussed and decided to authorized, Mr. Ramesh Arjanbhai Marand, Managing Director of the company to complete the due diligence process of M/s BITOONE TECHPLODE PRIVATE LIMITED and related negotiations and valuation exercise. The board shall further consider the matter in the upcoming board meets.

The disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as per Annexure "A".

The board meeting commenced at 4:00 p.m. and concluded at 6:30 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully

FOR, TRIDHYA TECH LIMITED

RAMESH ARJANBHAI MARAND

MANAGING DIRECTOR

DIN: 07235447

Annexure – A
(CODUP TECHNOLOGIES PRIVATE LIMITED)
Disclosure of Information Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Read with SEBI Circular No. CIR/CFD/CMD/4/2015 Dated 9th September, 2015:

SR NO	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	CODUP TECHNOLOGIES PRIVATE LIMITED Asset Size: 1586.76 INR Lakhs (F.Y. 2022-23) Turnover: 648.57 INR Lakhs (F.Y. 2022-23)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “armslength”;	The initial acquisition of shares of CODUP TECHNOLOGIES PRIVATE LIMITED does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/group Companies of the Company have no interest in the said acquisition.
3	Industry to which the entity being acquired belongs;	CODUP TECHNOLOGIES PRIVATE LIMITED is engaged in the providing practical and cost-effective solutions for the IT and software industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	CODUP TECHNOLOGIES PRIVATE LIMITED is to carry on the business of providing, importing, exporting, selling, purchasing, trading, production, distribution, customization , development or otherwise deal in all types of applications, programs, software packages, internet programs, software programs, mobile applications, web applications, products, portals, the marketplace, services, applications, web design, and other related Services/Products.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

6	Indicative time period for completion of the acquisition;	The said acquisition shall be completed within one year.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration shall be paid in cash.
8	Cost of acquisition or the price at which the shares are acquired;	The Cost of acquisition is Rs.1.50/- per Equity Share.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	70% equity shares of CODUP TECHNOLOGIES PRIVATE LIMITED . It shall subsequently become subsidiary company of Tridhya Tech Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>CODUP TECHNOLOGIES PRIVATE LIMITED is engaged in the business of IT Sector/IT enabled services.</p> <p>CODUP TECHNOLOGIES PRIVATE LIMITED was incorporated on 29th January, 2023</p> <p>Last 2 (Two) Years Turnover: FY 2021-22: NIL FY 2022-23: INR 648.57 Lakhs</p>

Yours Faithfully
FOR, TRIDHYA TECH LIMITED

RAMESH ARJANBHAI MARAND
MANAGING DIRECTOR
DIN: 07235447