

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

**Reg Office: 5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL BEHIND GOVARDHAN
PARTY PLOT THALTEJ Ahmedabad 380059**

3rd Annual Report: 2019-20

**Reg Office: 5, Elegance Bungalows,Opp. Bhavin School Behind
Govardhan Party Plot Thaltej Ahmedabad 380059**

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, Elegance Bungalows, Opp. Bhavin School Behind Govardhan Party
Plot Thaltej Ahmedabad 380059

Board of Directors as on 23rd October, 2020:

Sr. No:	Name	Designation
1.	VINAY SHIVJI DANGAR	Director
2.	RAMESH ARJANBHAI MARAND	Director

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, Elegance Bungalows, Opp. Bhavin School Behind Govardhan Party
Plot Thaltej Ahmedabad 380059

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of TRIDHYA TECH PRIVATE LIMITED will be held on Thursday, 31st Day of December, 2020 at 11:00 Hours at Registered Office of the Company situated at 5, Elegance Bungalows, Opp. Bhavin School Behind Govardhan Party Plot Thaltej Ahmedabad 380059 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31st March 2020, Statement of Profit and Loss, Notes to the Accounts, Significant Accounting Policies, together with the Board's Reports and Auditor's Report thereon and in this regard pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT the Audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31st March 2020, Statement of Profit and Loss, Cash Flow Statement for the year ended on that date along with Schedule, Notes to the Accounts, Significant Accounting Policies, together with the Boards' Reports and Auditor's Report thereon laid before this meeting, be and are hereby considered and adopted."

2. To re-appointment of Statutory Auditors, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Dipen D Shah & Associates, Chartered Accountants (ICAI Firm Registration No. 127491W) who had appointed to fill up the casual vacancy as caused by resignation of M/s. Mistry & Shah, Chartered Accountants (ICAI Firm Registration No. 122702W) in EGM, the same have been re-appointed as statutory auditors of the company for a term one year from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and who have confirmed their eligibility in terms of the provisions of section 141 of the Companies Act, 2013 at such remuneration as may be determined by the Board of Director."

RESOLVED FURTHER THAT any two Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps to all such acts, deeds, matters and things which may deem necessary in this behalf."

**For & on behalf of the Board of Directors of
TRIDHYA TECH PRIVATE LIMITED**

Place: Ahmedabad
Date: 23/10/2020


VINAY SHIVJI DANGAR
Director
(DIN:07212051)


RAMESH ARJANBHAI MARAND
Director
(DIN:07235447)

NOTES

1. A member entitled to attend and vote at the annual general meeting ("AGM") is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.

Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, Elegance Bunglows, Opp. Bhavin School Behind Govardhan Party
Plot Thaltej Ahmedabad 380059

BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the 3rd Annual Report on the business and operations of the Company, along with the audited financial statements for the financial year ended 31st March, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY: (STANDALONE)

The Company's financial performance, for the year ended march 31, 2020 is summarized below:

Particulars	2019-20	2018-19
Revenue from Operation	4,71,82,671	65,55,937
Other Income	1,51,739	17,161
Total Revenue	4,73,34,410	65,73,098
Expenses		
Other Operative and Administrative Expenses	4,34,19,560	61,11,677
Depreciation	10,17,753	3,61,798
Total Expenses	4,44,37,313	64,73,475
Profit Before Tax	28,97,097	99,623
Tax Expenses		
(a) Current Tax	10,47,500	16,074
(b) Short Payment of Tax of Earlier Years	-	-
(c) Deferred Tax	3,41,605	2,131
Profit & Loss for the Year	21,91,203	85,680
Earnings/(Loss) per share (In Rupees)	219.12	8.57

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:-

Your directors are pleased to inform you that the Sales of the Company has been placed at Rs. 4,71,82,671/-. Whereas, after providing for interest, depreciation and other expenses, the Company has earned Net Profit after tax of Rs. 21,91,203/- as compared to previous year figure of Profit of Rs. 85,680/-. Your directors are optimistic of achieving better growth in the coming years.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:-

During the financial year 2019-20 under review, there is no change in the nature of the business activity of the Company.

4. WEBLINK OF ANNUAL RETURN:

The Company doesn't having any website. Therefore, no need to publish the Annual Return.

5. DIVIDEND:-

The Board of Directors of the Company does not recommend any dividend for the Financial Year 2019-20.

6. RESERVES:-

During the Financial Year, Company has Profit of Rs. **21,91,203/-**. The whole amount of Profit carried to Reserve and Surplus Account.

7. CHANGE OF NAME:-

There is no Change in the name of the Company, during Financial Year 2019-20.

8. SHARE CAPITAL:-

Authorized Share Capital of the Company is Rs 1,00,000/- (Rupees one Lac) divided into 10,000 Equity shares of Rs. 10/- each and Issued, Subscribed & Paid up share Capital of the company also is Rs 1,00,000/- (Rupees One Lac) divided into 10,000 Equity shares of Rs. 10/- each as on 31st March, 2020.

During the Year, your company did not issue any share capital in any manner.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:-

The Details of Board of Directors and Key Managerial Personnel as on report date is as under:

Sr. no	Name, Father Name, Address	DIN	Designation	Date of Appointment	Date of Cessation
1.	VINAY SHIVJI DANGAR Resident of 9, HIMMAT NAGAR, REVENUE COLONY BHUJ 370001 GJ IN	07212051	Director	02/02/2018	-
2.	RAMESH ARJANBHAI MARAND Resident of 5,Elegance Bungalows, Opp. Bhavin School, Thaltej, Ahmedabad 380059 GJ IN	07235447	Director	02/02/2018	-

10. PARTICULARS OF EMPLOYEES:-

As the Company is not a Listed Company therefore Section 197 (12) and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Statement of particulars of employees is not applicable to the Company.

11. ANNUAL BOARD EVALUATION:

As per the Companies Act, 2013 read with Rule 8(4) of Companies (Accounts) Rules 2014, Annual Performance evaluation of the Board, Committees of Board and individual directors are not applicable to your Company.

12. MEETINGS:-

During the financial year total __ Board Meetings were convened and held on 26/04/2019, 30/06/2019, 28/08/2019, 07/11/2019, and 03/02/2020 respectively. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

13. EXTRACT OF ANNUAL RETURN:

Pursuant to provision of Section 92 and 134 and other applicable provision of the Companies Act, 2013 and of Rule 12 (1) of Companies (Management and Administration) Rules, 2014 the extract of the annual return in form MGT 9 for the Financial Year ended on 31st March, 2020 is annexed as **Annexure II** to this Report.

14. AUDITORS:

The Auditors, M/s. Dipen D Shah & Associates, Chartered Accountants (ICAI Firm Registration No. 127491W), Ahmedabad re-appointed as auditor of the company and being eligible, offer themselves for Ratification for a period from the conclusion of this Annual General Meeting [AGM] till the conclusion of next Annual General Meeting [AGM].

15. AUDITORS' REPORT:-

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

16. INTERNAL AUDIT & CONTROLS:-

As per section 138 of the Companies Act, 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014 does not applicable to the Company.

17. COST AUDIT:-

Maintenance of cost records as specified by the Central Government under sub-section(1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:- (Applicable to Listed Company)

As per Companies Act, 2013 adequacy of internal financial controls with reference to the Financial Statements is not applicable to your Company.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:-

Details of Loans: NIL

Details of Investments:-NIL

Details of Guarantee / Security Provided: NIL

***As per Audited Financial Statements.**

20.DETAILS OF DEPOSIT:

During the year under review the company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification (s) or reenactment(s) thereof for time being in force);

21.SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

During the year no significant and material orders passed by the regulators or courts or tribunals, impacting the going concern status, and company's operations in future.

22.DETAILS OF HOLDING/SUBSIDIARY COMPANIES/JOINT VENTURES/ASSOCIATE COMPANIES:

During the year under review, there was no Holding, Subsidiary Company, Joint Ventures or Associate Companies.

23.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as **Annexure III.**

24.MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

25.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY AND COMPANY'S OPERATIONS IN FUTURE:

During the financial year under review there were no significant and material orders passed by any regulators or court or tribunals which may have impact on the going concern status. No order has been passed by any regulators or court or tribunals which may have impact on the Company's operation in future.

26.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company (Disclosure of Particulars under Report of Directors) Rule, 1988, regarding the Conservation of energy, technology absorption is not applicable to the Company since it is not engaged in any manufacturing or processing activities.

There is no inflow and outflow of foreign exchange during the year under review.

Therefore, information pursuant to the provisions of section 134(3)(m) of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign exchange earnings and Outgo are NIL.

27. RISK MANAGEMENT POLICY:

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company

28. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not applicable to Company.

29. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your Directors further state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013

32. DETAILS OF FRAUDS REPORTED BY AUDITORS:

During the year under review, No fraud u/s 143(12) was reported by the Auditor.

ACKNOWLEDGEMENTS:

Your Directors are highly grateful for all the guidance, support and assistance received from the esteemed customers, suppliers, dealers and valued shareholders, Government of India, Government of Gujarat, the Bankers of the Company and all others who have supported the Company during the year under review.

Your Directors wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees for the loyalty and hard work of the employees of the Company at all levels.

**For & on behalf of the Board of Directors of
TRIDHYA TECH PRIVATE LIMITED**

**Place: Ahmedabad
Date: 23/10/2020**


VINAY SHIVJI DANGAR
Director
(DIN:07212051)


RAMESH ARJANBHAI MARAND
Director
(DIN:07235447)

ANNEXURE INDEX

Annexure	Content
I	Annual Return Extracts in MGT 9
II	AOC 2 – Related Party Transactions disclosure

Annexure I

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U72900GJ2018PTC100733
2.	Registration Date	02/02/2018
3.	Name of the Company	TRIDHYA TECH PRIVATE LIMITED
4.	Category/Sub-category of the Company	Private Company and Company limited by shares
5.	Address of the Registered office & contact details	5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL BEHIND GOVARDHAN PARTY PLOT THALTEJ Ahmedabad G. 380059 IN
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Software Designing	6201	99.68

III. PARTICULAR OF HOLDING, SUBSIDIARY & JV:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate
—	—	—	—

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

[illegible]

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	10,000	10,000	100	Nil	10,000	10,000	100	Nil

B) Shareholding of Promoter:-

SN	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Vinay Shivji Dangar	3,420	34.2	NIL	3,420	34.2	NIL	NIL
2	Tridhya Consultancy LLP	3,420	34.2	NIL	3,420	34.2	NIL	NIL
3	MSP IT Concepts Pvt. Ltd	3,160	31.6	NIL	3,160	31.6	NIL	NIL
	Total	10,000	100%	NIL	10,000	100%	NIL	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	NIL	NIL	NIL	NIL	NIL

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3,420	34.20	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	-	-	3,420	34.20

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	80,45,867	NIL	80,45,867
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	80,45,867	NIL	80,45,867
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	(1349845)	NIL	(1349845)
Net Change	NIL	(1349845)	NIL	(1349845)
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	6696022	NIL	6696022
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	6696022	NIL	6696022

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
2	Stock Option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL
5	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act		

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors						Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA	NA	NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTB

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NA	NA	NA	NA

VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For & on behalf of the Board of Directors of
TRIDHYA TECH PRIVATE LIMITED

Place: Ahmedabad
Date: 23/10/2020



VINAY SHIVJI DANGAR
Director
(DIN:07212051)



RAMESH ARJANBHAI MARAND
Director
(DIN:07235447)

ANNEXURE-II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

SR	Name of Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transaction	Duration Of Contracts/ Arrangements/ Transactions	Salient terms of the Contracts Or arrangements or transaction Including the value, if any	Date of approval by Board	Amount (Rs)
1.	Inexture Solution LLP	Associate Entity	Purchase	Yearly	On Arms Length Basis	30/06/2019	12,56,433
2.	Hexagon Innovation Pvt Ltd.	Associate Entity	Purchase	Yearly	On Arms Length Basis	30/06/2019	3,13,978
3.	Shaligram Infotech Pvt Ltd.	Associate Entity	Sales	Yearly	On Arms Length Basis	30/06/2019	19,83,136
5.	Inexture Solution LLP	Associate Entity	Sales	Yearly	On Arms Length Basis	30/06/2019	31,26,205
6.	Hexagon Innovation Pvt Ltd.	Associate Entity	Sales	Yearly	On Arms Length Basis	30/06/2019	34,783
7	MSP IT Concept Pvt Ltd.	Associate Entity	Intercompany Loan/Deposit	Yearly	On Arms Length Basis	30/06/2019	28,00,000

**For & on behalf of the Board of Directors of
TRIDHYA TECH PRIVATE LIMITED**

**Place: Ahmedabad
Date: 23/10/2020**


VINAY SHIVJI DANGAR
Director
(DIN:07212051)


RAMESH ARJANBHAI MARAND
Director
(DIN:07235447)

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):		
Registered Address:		
E-mail Id:	Folio No /Client ID:	DP ID:

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting / Extra-Ordinary General Meeting of the Company, to be held on Thursday, 31st December, 2020 at registered office of the company situated at 5, Elegance Bunglows, opp. bhavin school behind govardhan party plot thaltej Ahmedabad GJ 380059 IN, and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To receive, consider and adopt the Standalone Financial Statement i.e. Audited Balance Sheet as at 31 st March 2020, the Profit and Loss Account, Schedule, Notes to the Account, Significant Accounting Policy, Cash Flow Statement for the year ended on that date together with the Boards' Reports and Auditors Report thereon		
2	To re-appointment of Auditor for the F.Y.2020-21 and fix their remuneration.		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 20__

Affix
Revenue
Stamps

Signature of Shareholder
shareholder

Signature of Proxy holder

Signature of the

Across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy neednot be a member of the company.

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, Elegance Bungalows, Opp. Bhavin School Behind Govardhan Party
Plot Thaltej Ahmedabad 380059

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

3rd Annual General Meeting on _____

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Tridhya Tech Private Limited, 5, Elegance Bungalows, Opp. Bhavin School Behind Govardhan Party Plot Thaltej Ahmedabad 380059, on __ day, __ December, 2020

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHTHOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND
GOVARDHAN PARTY PLOT THALTEJ Ahmedabad 380059

(A) Shareholders List as on 31/03/2020 :

Sr. No	Name	No. of Share	Total Amount	Shareholding (%)
1.	Vinay Shivji Dangar	3,420	34,200	34.20
2.	Tridhya Consultancy LLP	3,420	34,200	34.20
3.	MSP IT Concepts Private Limited	3,160	31,600	31.60
Total		10,000	1,00,000	100

(B) Transfer and Transmission of shares during the year: NIL

For & on behalf of the Board of Directors of
TRIDHYA TECH PRIVATE LIMITED

Place: Ahmedabad

Date: 23/10/2020



VINAY SHIVJI DANGAR
DIRECTOR
(DIN: 07212051)



RAMESH ARJANBHAI MARAND
DIRECTOR
(DIN: 07235447)

E-mail: roc.ahmedabad@mca.gov.in



भारत सरकार

GOVERNMENT OF INDIA

कार्पोरेट कार्य मंत्रालय

MINISTRY OF CORPORATE AFFAIRS

कार्यालय, कम्पनी रजिस्ट्रार, गुजरात, दादरा एवं नगर हवेली

OFFICE OF THE REGISTRAR OF COMPANIES, GUJARAT, DADRA & NAGAR HAVELI,

आर.ओ.सी. भवन, रूपल पार्क के सामने, अंकुर बस स्टेण्ड के पास,

ROC BHAVAN, OPP. RUPAL PARK, NR. ANKUR BUS STAND,

नारणपुरा, अहमदाबाद (गुजरात) NARANAPURA, AHMEDABAD (GUJARAT) 380013.

File No. ROC-GJ/AGM Ext./2020-21/ 1462

Date: -

8 SEP 2020

Order: Extension of financial year ended time for holding of Annual General Meeting (AGM) for the on 31.03.2020

1. Whereas sub-section (1) of section 96 of the companies Act, 2013 (the Act) provides, inter-alia, that every company, other than a One person Company, shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting; (AGM) and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next;
2. And whereas, the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year;
3. And whereas, the third proviso to section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months;
4. And whereas, various representations have been received from the companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2020 due to the difficulties faced in view of the Covid-19 pandemic;

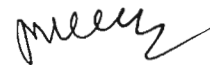
5. And whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reasons, the time within which the AGM for the financial year ended on 31.03.2020 is required to be held as per provisions of sub-section (1) of section 96 ought to be extended in terms of the third proviso to section 96(1);
6. Now, therefore, in terms of power vested with the undersigned under the third Proviso to sub-section (1) of section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM, for the financial year ended on 31.03.2020 for companies within the jurisdiction of this office, which are unable to hold their AGM for such period within the due date of holding the AGM by a period of three months from the due date by which the AGM ought to have been held in accordance with the Provisions of sub-section (1) to section 96 of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No. GNL-1.

Explanation: It is hereby clarified that the extension granted under this Order shall also cover the:

- (i) pending applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which are yet to be approved;
- (ii) applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which were rejected,

Where the approval for extension of AGM up to 3 months from the due date of the AGM shall be deemed to have been granted by the undersigned without any further action on the part of the company.

This order is issued as per direction and approval of Competent Authority.



(M. K. SAHU)
REGISTRAR OF COMPANIES
GUJARAT, DADRA & NAGAR HAVELI

Place: Ahmedabad
Date: 08.09.2020

INDEPENDENT AUDITOR'S REPORT

To
The Members of Tridhya Tech Private Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Tridhya Tech Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2020, and the statement of Profit and Loss, and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and cash flow statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with

the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

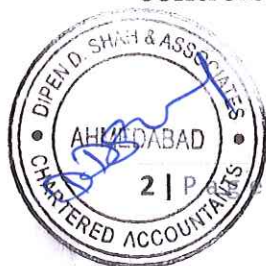
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

- h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

Provision of section 197 is not applicable to the company as the said section is not applicable to Private Limited Company.



Place: Ahmedabad
Date: 23rd October 2020

For, Dipen D Shah & Associates.
Chartered Accountants
Firm Registration No. 127491W

A handwritten signature in blue ink, appearing to read "Dipen Shah", written over the printed name.

Dipen Shah
Partner
Membership No.118024
UDIN: 20118024AAAABK6217

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss Statement, and cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) This report does not include a statement in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, since in our opinion and according to the information and explanation given to us, it is not applicable to Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note no 25 to the financial statements;

II. The Company did not have any long-term contract including any derivative contract for which there were any material foreseeable losses.



Tridhya Tech Pvt Ltd

ANNUAL ACCOUNTS FOR THE YEAR ENDED ON

31.03.2020

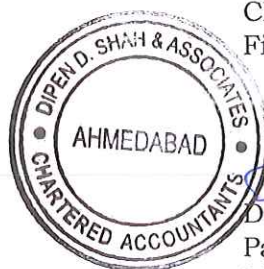
Tridhya Tech Pvt Ltd
Balance sheet as at 31st March, 2020

Particular	NOTE	As at 31st March, 2020 Amount in Rs	As at 31st March, 2019 Amount in Rs
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	13,82,341	(4,17,354)
Non Current Liabilities			
Long Term Provisions	4	15,57,976	Nil
Current Liabilities			
Trade Payable	5	30,30,430	20,45,055
Short Term Borrowings	6	66,96,022	80,45,867
Short Term Provisions	7	2,364	Nil
Other Current Liabilities	8	7,38,309	1,41,430
TOTAL		1,35,07,442	99,14,998
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	9	12,15,003	14,11,390
Defferex Tax Asset	10	3,43,121	1,516
Current Assets			
Inventories	11	40,53,420	77,42,260
Trade Receivables	12	64,26,229	50,220
Short Term Loans and Advances	13	1,159	Nil
Cash and Bank Balances	14	14,50,418	4,18,757
Other Current Assets	15	18,092	2,90,855
TOTAL		1,35,07,442	99,14,998
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 29		

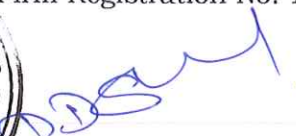
For and on behalf of Board


 Vinay Shivji Dangar
 DIN: 07212051


 Ramesh Marand
 DIN: 07235447
 Place : Ahmedabad
 Date : 23rd October 2020



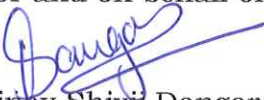
As per our Report of even date
 For Dipen D Shah & Associates
 Chartered Accountants
 Firm Registration No. 127491W



 Dipen Shah
 Partner
 Membership No. 118024

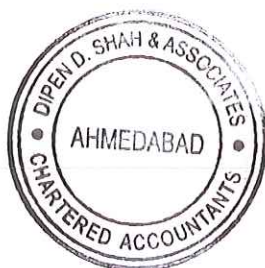
Tridhya Tech Pvt Ltd**Statement of Profit and Loss for the year ended 31st March, 2020**

Particular	NOTE	2019-20 Amount in Rs	2018-19 Amount in Rs
INCOME			
Revenue from Operations	16	4,71,82,671	65,55,937
Other Income	17	1,51,739	17,161
Increase/(decrease) in stock	18	(36,88,840)	77,42,260
TOTAL REVENUE		4,36,45,570	1,43,15,358
EXPENDITURE			
Employee Benefits Expense	19	3,17,04,748	1,26,26,937
Other Expenses	20	73,32,664	10,92,503
TOTAL EXPENSES		3,90,37,412	1,37,19,440
Profit before Finance cost, Depreciation and Tax		46,08,158	5,95,918
Finance Cost	21	6,93,308	1,34,497
Provision for Depreciation	9	10,17,753	3,61,798
Profit Before Tax		28,97,097	99,623
Tax Expenses			
Current Tax		10,47,500	16,074
Deferred Tax		3,41,605	2,131
Profit for the year		21,91,203	85,680
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)	23	219.12	8.57
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 29		


For and on behalf of Board


 Vinay Shivji Dangar
 DIN: 07212051


 Ramesh Marand
 DIN: 07235447
 Place : Ahmedabad
 Date : 23rd October 2020



As per our Report of even date
 For Dipen D Shah & Associates
 Chartered Accountants
 Firm Registration No. 127491W


 Dipen Shah
 Partner
 Membership No. 118024

Tridhya Tech Pvt Ltd
Cash Flow Statement for the year ended on 31st March, 2020

Particular	For the year ended on 31st March, 2020 Amount In Rs	For the year ended on 31st March, 2019 Amount In Rs
A. Cash Flow from Operating activities		
Net Profit	28,97,097	99,623
Add :-		
Depreciation expenses	10,17,753	3,61,798
Interest Expense	6,84,713	1,32,480
	45,99,563	5,93,901
Less :-		
Interest Income	11,739	Nil
Operating Profit before working capital changes	45,87,824	5,93,901
<u>Adjustment for :</u>		
Increase in non current liabilities and provisions	11,66,468	Nil
Increase in Trade payables, Provisions and other liabilities	15,84,618	17,49,382
(Decrease) / Increase in Inventories	36,88,840	(77,42,260)
(Increase) in Trade and Other receivables	(61,04,405)	(80,094)
Cash Generated from Operations	3,35,521	(60,72,972)
Direct tax paid	(10,47,500)	(2,60,981)
Net cash flow from operating activities	38,75,845	(57,40,052)
B. Cash flow from Investing activities		
Purchase of Fixed Assets	(8,21,366)	(15,57,047)
Interest received	11,739	Nil
Net Cash used in Investing activities	(8,09,627)	(15,57,047)
Short Term Borrowing(net)	(13,49,845)	77,62,925
Interest paid	(6,84,713)	(1,32,480)
C. Cash flow from financing activities	(20,34,558)	76,30,445
D. Net Increase in cash and cash equivalents (A+B+C)	10,31,660	3,33,346
E. Cash and cash Equivalents at the beginning of the year	4,18,757	85,412
F. Cash and cash Equivalents at the end of the year	14,50,418	4,18,757
Components of Cash and Cash Equivalents		
Cash in Hand	12,075	4,661
Balance with schedule banks		
On current Accounts	14,38,343	4,14,096
	14,50,418	4,18,757

Notes:

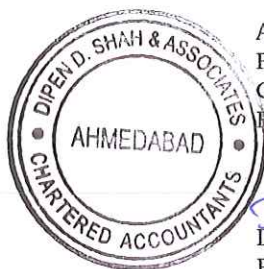
- The cash flow statement has been prepared under the indirect method
 - Figures in bracket indicate cash outflow.
- Significant Accounting Policies
Notes on Financial Statements

1
2 to 29

For and on behalf of Board

Vinay Shivji Dangar
DIN: 07212051

Ramesh Marand
DIN: 07235447
Place : Ahmedabad
Date : 23rd October 2020



As per our Report of even date
For Dipen D Shah & Associates
Chartered Accountants
Firm Registration No. 127491W
Dipen Shah
Partner
Membership No. 118024

Note : 1 SIGNIFICANT ACCOUNTING POLICES

a) **BASIS OF PREPARATION :**

The Financial Statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) **Use of Estimates :**

The presentation of the financial statements requires estimates and assumption to be made that affects the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the result are known / materialised.

c) **FIXED ASSETS :**

Fixed Assets are stated at cost of acquisition and subsequent improvements including taxes, freight and other incidental expenses related to acquisition, installation and foundation, less accumulated depreciation.

d) **DEPRECIATION :**

Depreciation on Fixed Assets has been provided on Written Down Value method based on useful life of the assets specified in part C of Schedule II of the Companies Act, 2013.

e) **CURRENT ASSETS :**

1 Inventories are valued as under

Raw Material - At Cost

Packing Material - At Cost

Work In Process - At Cost

Finished Goods - At Cost or Market Value whichever is lower.

The cost is worked on FIFO basis.

2 Sundry Debtors are stated after making adequate provision for Doubtful Bad Debts.

f) **REVENUE RECONGITION**

1 Export Sales

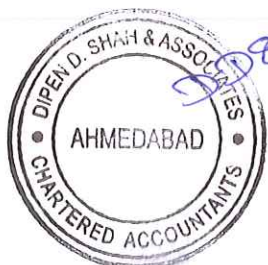
Export sales are recognised on the basis of date of bills of lading.

2 Export Incentives / Benefits

Export incentives or benefits under the Export Import Policy are accounted in the year of exports on accrual basis taking into account certainty of realisation and its subsequent utilization.

g) **TAXES ON INCOME**

Current Tax is determined as the amount of tax payable in respect of taxable income for the period. Differed tax is recognized, subject to the consideration of prudence in respect of differed tax assets on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



Note : 1 SIGNIFICANT ACCOUNTING POLICES

h) CASH AND CASH EQUIVALENT

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and cash at bank including fixed deposit with original maturity period of more than three months.

i) CASH FLOW STATEMENT

Cash flow are reported using the indirect method, whereby net profit before taxes adjusted for the effects of transaction of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

j) FOREIGN EXCHANGE TRANSACTIONS

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction. Period-end balances of foreign currency assets and liabilities are restated at the rate prevailing on the last day of concerned Accounting Year. Resultant difference is adjusted to revenue account.

k) PRIOR PERIOD AND EXTRA ORDINARY ITEMS :-

Items pertaining to prior period or of extraordinary nature, where material, are stated separately.

(l) EMPLOYEE BEBEBITS

(i) Short term employee benefits are recognized as an expenses at the undiscounted amount in the Statement of Profit & Loss for the period in which the related services is rendered.

(ii) Post-employment and other long term employee benefits are recognized as an expenses in the statement of Profit & Loss for the period in which employee has rendered services. The expenses are recognized at the present value of amount payable determined using actuarial valuation techniques. Actuarial gain and loss in respect of post-employment and other long term benefits are charged to Statement of Profit and Loss.

PROVIDENT FUND

Provident fund contribution are made to Regional Provident Fund Authority at the prescribed rate and are expensed when due.

m) EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earning per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period.

The weighted average number of equity shares other than the conversion of potential equity shares that they have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



Tridhya Tech Pvt Ltd

Notes on Financial Statements

Particular	As at 31st March, 2020	As at 31st March, 2019
NOTE 2 : SHARE CAPITAL		
Authorised Share Capital :		
10,000 Equity shares of Rs 10 each	1,00,000	1,00,000
10,000 Equity shares of Rs 10/- each fully paid up	1,00,000	1,00,000
TOTAL	1,00,000	1,00,000

2.1 The details of Shareholders holding more than 5% shares :

Name of Shareholder	No. of shares	As at 31st March, 2020 % held	No. of shares	As at 31st March, 2019 % held
Vinay Vijay Dangar	3420	34.2	3420	34.2
Tridhya Consultancy LLP	3420	34.2	3420	34.2
MSP IT Concept Pvt Ltd	3160	31.6	10000	31.6

2.2 The company does not have holding company.

2.3 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2020 No. of Shares	As at 31st March, 2019 Amount In Rs.	As at 31st March, 2019 No. of Shares	Amount In Rs.
Equity Shares at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Equity Shares Issued during the Year			-	-
Equity Shares at the end of the year	10,000	1,00,000	10,000	1,00,000

NOTE 3 : RESERVES AND SURPLUS

Particular	As at 31st March, 2020	As at 31st March, 2019
Surplus as per statement of profit and loss		
As per last Balance Sheet	(4,17,354)	(5,03,034)
Less: Transition effect of AS-15 " Employee Benefits"	3,91,508	Nil
Add : Profit for the year	21,91,203	85,680
TOTAL	13,82,341	(4,17,354)

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Particular	As at 31st March, 2020	As at 31st March, 2019
Note 4 : Long Term Provisionns		
Provision for Gratuity (Refer Note no.28)	15,57,976	Nil
Total	15,57,976	Nil
Note 5 : Trade Payables		
Trade Payables	30,30,430	20,45,055
Total	30,30,430	20,45,055
Note 6 : Short Term Borrowings		
<u>Unsecured</u>		
Loan from Related Party (Refer Note no.29) Effective rate of interest is 12%	66,96,022	80,45,867
Total	66,96,022	80,45,867
Note 7 : Short Term Provisions		
Provision for Gratuity (Refer Note no.28)	2,364	Nil
Total	2,364	Nil
Note 8 : Other Current Liabilities		
Statutory Dues	4,23,134	1,41,430
Current Tax Payable	3,15,175	Nil
Total	7,38,309	1,41,430



NOTE : 9
FIXED ASSETS

FIXED ASSETS										
Particulars	Gross Block			Depreciation / Amortization						
	Balance as on 01.04.19	Additions during the year	Deductions during the year	Balance as on 31.03.20	Up to 01.04.19	Additions during the year	Adjusted during the year	Up to 31.03.20	Balance as on 31.03.20	Balance as on 31.03.19
Tangible Assets										
Computer & Equipment	10,27,855	6,18,959	Nil	16,46,814	Nil	8,90,495	Nil	8,90,495	7,56,319	10,27,855
Furniture & Fittings	3,67,539	2,02,407	Nil	5,69,946	Nil	1,20,047	Nil	1,20,047	4,49,899	3,67,539
Office Equipments	15,996	Nil	Nil	15,996	Nil	7,211	Nil	7,211	8,785	15,996
Total	14,11,390	8,21,366	Nil	22,32,756	Nil	10,17,753	Nil	10,17,753	12,15,003	14,11,390

NOTE : 9
FIXED ASSETS

As at 31.03.2019

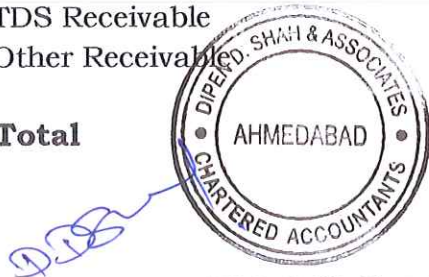
FIXED ASSETS									
Particulars	Gross Block			Depreciation / Amortization				Balance as on 31.03.19	Balance as on 31.03.18
	Balance as on 01.04.18	Additions during the year	Deductions during the year	Balance as on 31.03.19	Up to 01.04.18	Additions during the year	Adjusted during the year		
Tangible Assets									
Computers and Data Processing Unit	2,16,141	11,30,840	Nil	13,46,981	Nil	3,19,126	Nil	3,19,126	2,16,141
Furniture & Fittings	Nil	4,08,359	Nil	4,08,359	Nil	40,820	Nil	40,820	Nil
Office Equipments	Nil	17,848	Nil	17,848	Nil	1,852	Nil	1,852	Nil
Total	2,16,141	15,57,047	Nil	17,73,188	Nil	3,61,798	Nil	3,61,798	2,16,141

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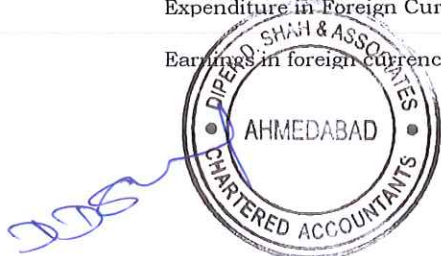
Tridhya Tech Pvt Ltd
Notes on Financial Statements

Particular	As at 31st March, 2020	As at 31st March, 2019
Note 10 : Deferred Tax Assets		
Deferred Tax asset		
Other Disallowances under Income Tax Act	2,67,429	Nil
For Fixed Assets	75,693	1,516
Total	3,43,121	1,516
Note 11 : Inventories		
Service Stock	40,53,420	77,42,260
Total	40,53,420	77,42,260
Note 12 : Trade Receivables		
Unsecured considered good	Nil	Nil
For More than Six Months	64,26,229	50,220
Others		
Total	64,26,229	50,220
Note 13 : Short Term Loans & Advances		
Advance to Creditors	1,159	Nil
Total	1,159	Nil
Note 14 : Cash & Bank Balances		
Cash on hand	12,075	4,661
Bank Balance with Scheduled Bank	14,38,343	4,14,096
Total	14,50,418	4,18,757
Note 15 : Other Current Aseets		
Prepaid Exepnse	779	13,800
MAT Credit Receivable	16,074	16,074
TDS Receivable	Nil	2,60,981
Other Receivable	1,239	Nil
Total	18,092	2,90,855



Tridhya Tech Pvt Ltd
Notes on Financial Statements

Particular	Year 2019-2020	Year 2018-2019
Note 16 : Revenue from Operations		
Sales of Services	4,71,82,671	65,55,937
Total	4,71,82,671	65,55,937
Note 17 : Other Income		
Interest on Income Tax Refund	11,739	Nil
Sundry balances written off	1,40,000	Nil
Misc Income	Nil	17,161
Total	1,51,739	17,161
Note 18 : Increase/Decrease in Stock		
Closing Stock		
Stock at the end of the year	40,53,420	77,42,260
Service Stock	Nil	Nil
Less:		
Stock at the beginning of the year	77,42,260	Nil
Service Stock		
	(36,88,840)	77,42,260
Note 19 : Employee Benefit Expense		
Salary to Employees	3,04,07,787	1,25,54,980
Grauity Expense	11,68,832	Nil
Staff Welfare Expense	1,28,129	71,957
Total	3,17,04,748	1,26,26,937
Note 20 : Other Exepense		
Audit Fees	40,000	24,500
Electricity Expense	81,400	1,17,910
Internet & Webhosting Exepense	5,63,186	Nil
Office Expense	3,89,264	2,55,257
Professional Fees	40,30,062	1,80,000
Rates & Taxes	87,698	43,814
Rent Expense	2,76,000	2,59,500
Web Development Exp	12,56,433	Nil
Repair & Maintenance Expense	1,16,781	47,933
Other Expense	2,54,392	1,48,617
Travelling Expense	2,37,448	14,972
	73,32,664	10,92,503
Note 21 : Finance Cost		
Bank Charges	8,595	2,017
Interest Expense	6,84,713	1,32,480
Total	6,93,308	1,34,497
Note 22 : Earnings and Expenditure in foreign Exchange		
Value of Imports calculated on C.I.F. Basis	Nil	Nil
Expenditure in Foreign Currency	3,81,839	26,107
Earnings in foreign currency	3,98,16,744	37,85,381



Tridhya Tech Pvt Ltd
Notes on Financial Statements

Notes 26 :-

As per accounting standard 15 "Employee Benefits " (Revised 2005) the disclosures

(i) **Defined Contribution plan**

Particular	2019-2020	2018-2019
Employer's contribution to provident fund	11,68,832	Nil
Employer's contribution to Superannuation fund	Nil	Nil

(ii) The present value of obligation is determined on actuarial valuation using the projected unit credit method, which recognises each period of service to build up the

	Particular	2019-2020 Gratuity (Unfunded)	2018-2019 Gratuity (Unfunded)
(a)	Reconciliation of opening and closing balance of defined benefits obligation		
	Defined Benefits obligation at beginning of the year	3,91,508	NIL
	Current Service Cost	6,28,625	3,54,975
	Interest Cost	29,727	NIL
	Net Acturial Gain/(Loss)	5,10,480	NIL
	Benefits paid	NIL	NIL
	Prior Year Change	NIL	36,533
	Defined Benefits obligation at end of the year	15,60,340	3,91,508
(b)	Reconciliation of opening and closing balance of fair value of plan assets		
	Fair value of plan assets at beginning of the year	NIL	NIL
	Expected return on plan assets	NIL	NIL
	Actuarial gain/(loss)	NIL	NIL
	Employer contribution	NIL	NIL
	Benefits paid	NIL	NIL
	Fair value of plan assets at year end	NIL	NIL
(c)	Reconciliation of fair value of assets and obligation		
	Fair value of plan assets	NIL	Nil
	Present value of unfunded obligation	15,60,340	3,91,508
	Amount recognised in Balance Sheet	15,60,340	3,91,508
(d)	Expenses recognised during the year		
	Current Service Cost	NIL	NIL
	Interest Cost	NIL	NIL
	Expected return on plan assets	NIL	NIL
	Actuarial (gain)/loss	NIL	NIL
	Net Cost	NIL	NIL
(e)	Investment details		
	Government of India Securities	NIL	NIL
	High Quality Corporate Bonds	NIL	NIL
	Equity shares of listed Companies	NIL	NIL
	Property	NIL	NIL
	Funds managed by insurer	NIL	NIL
	Bank Balance	NIL	NIL
(f)	Principal Actuarial Assumptions		
	Discount rate	6.85%	7.60%
	Expected return on plan assets	NIL	NIL
	Annual increase in Salary costs	7.00%	7.00%



Note : 27

Related Party Disclosures

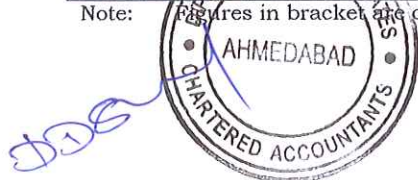
(As identified by the Management and where transactions exists)

A	Related parties and nature of relationship:
1	Key Managerial Personnel:
a	Vinay Shivji Dangar
b	Ramesh Marand
2	Associate Entity
a	MSP IT Concept Pvt Ltd
b	Tridhya Consultancy LLP
c	Shaligram Infotech Pty Ltd
d	Shaligram Infotech LLP
e	Inexture Solution LLP

(ii) Transaction with the related parties during the year.

Sr.No.	Nature of Transaction	Key Management Personnel	Associate Entities
	(Excluding Reimbursement)		
1	Loan Taken Ramesh Marand Vinay Dangar	63,93,814 (Nil) 2,20,000 (51,60,000)	
2	Loan Repaid Ramesh Marand Vinay Dangar	57,98,814 (1,50,442) 55,80,000 (Nil)	
3	Purchase of Services Inexture Solution LLP Hexagone Innovations Pvt Ltd		12,56,433 (Nil) 3,13,978 (Nil)
4	Sale of Service Shaligram Infotech Pty Ltd Shaligram Infotech LLP Inexture Solution LLP Hexagone Innovations Pvt Ltd		19,83,136 Nil (5,00,000) 31,26,205 (2,82,536) 34,783 (1,00,000)
5	Interest Paid MSP IT Concept Pvt Ltd Ramesh Marand		4,65,121 (95,408) 2,18,385 Nil
6	Inter Corporate Loan/Deposits taken MSP IT Concept Pvt Ltd		28,00,000 (26,00,000)
(iii) Balance As 31st March, 2020.			
	Closing Balance (Cr)	7,91,546	60,04,707
	Closing Balance (Dr)	Nil	2,70,669
(iv) Balance As 31st March, 2019.			
	Closing Balance (Cr)	(53,60,000)	(27,42,257)
	Closing Balance (Dr)	Nil	Nil

Note: Figures in bracket are of previous year



Tridhya Tech Pvt Ltd
Notes on Financial Statements

Particular	Year 2019-2020	Year 2018-2019
Note 23 : Earnings per Share (EPS)		
Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders.	21,91,203	85,680
Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
Basic and Diluted Earnings per share (Rs.)	219.12	8.57
Face Value per equity share (Rs.)	10	10
Note 24 : Foreign Currency Exposure		
Foreign currency exposures remaining unchanged at the year end:		
Particulars	Currency (in INR)	31.03.2020 Amount (in foreign Currency) (in USD)
(A) Against Export	58,01,474	77,000
Particulars	Currency (in INR)	31.03.2019 Amount (in foreign Currency) (in USD)
(A) Against Export	Nil	Nil
Note 25 : Contingent Liabilities	Nil	Nil


Note 28 :


The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates. Due to the nature of the pandemic, the company will continue to monitor developments to identify significant uncertainties In future periods, if any.

Note 29 Figures of previous year have been regrouped wherever necessary.

Signatures to Notes to Financial Statements

For and on behalf of the Board

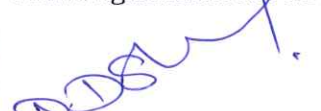

 Vinay Shivji Dangar
 DIN: 07212051


 Ramesh Marand
 DIN: 07235447

Place : Ahmedabad
 Date : 23rd October 2020



As per our Report of even date
 For Dipen D Shah & Associates
 Chartered Accountants
 Firm Registration No. 127491W


 Dipen Shah
 Partner
 Membership No. 118024