

# **TRIDHYA TECH PRIVATE LIMITED**

**(CIN: U72900GJ2018PTC100733)**

**Reg Office: 5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL BEHIND GOVARDHAN  
PARTY PLOT THALTEJ Ahmedabad 380059**

---

## **2<sup>nd</sup> Annual Report: 2018-19**

**Reg Office: 5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL BEHIND  
GOVARDHAN PARTY PLOT THALTEJ Ahmedabad 380059**

# TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL BEHIND GOVARDHAN  
PARTY PLOT THALTEJ Ahmedabad 380059

---

## Board of Directors as on 30<sup>th</sup>June, 2019:

| Sr.<br>No: | Name                    | Designation |
|------------|-------------------------|-------------|
| 1.         | VINAY SHIVJI DANGAR     | Director    |
| 2.         | RAMESH ARJANBHAI MARAND | Director    |

# TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND GOVARDHAN  
PARTY PLOT THALTEJ Ahmedabad 380059

## NOTICE TO THE MEMBERS

**NOTICE** is hereby given that the 2<sup>nd</sup> Annual General Meeting of the Members of TRIDHYA TECH PRIVATE LIMITED will be held on Monday, 30<sup>th</sup> Day of September 2019 at **11:00 Hours** at Registered Office of the Company situated at 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND GOVARDHAN PARTY PLOT THALTEJ Ahmedabad 380059 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31<sup>st</sup> March 2019, Statement of Profit and Loss, Notes to the Accounts, Significant Accounting Policies, together with the Board's Reports and Auditor's Report thereon and in this regard pass the following resolution as **Ordinary Resolution**:

**"RESOLVED THAT** the audited Standalone Financial Statement of the Company i.e. Audited Balance Sheet as at 31<sup>st</sup> March 2019, Statement of Profit and Loss, Cash Flow Statement for the year ended on that date along with Schedule, Notes to the Accounts, Significant Accounting Policies, together with the Boards' Reports and Auditor's Report thereon laid before this meeting, be and are hereby considered and adopted."

2. To **ratify** appointment of Statutory Auditors, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Resolution passed by the members at their 1<sup>st</sup> Annual General Meeting (AGM) held on 29<sup>th</sup> September 2018, The appointment of M/s. Mistry & Shah, Chartered Accountants (ICAI Firm Registration No. 122702W), who have confirmed their eligibility in terms of the provisions of section 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, be and is hereby ratified from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as may be determined by the Board of Director."

For & on behalf of the Board of Directors of  
TRIDHYA TECH PRIVATE LIMITED

Place: Ahmedabad  
Date: 30/06/2019



VINAY SHIVJI DANGAR  
Director  
(DIN:07212051)



RAMESH ARJANBHAI MARAND  
Director  
(DIN:07235447)

## **NOTES**

1. A member entitled to attend and vote at the annual general meeting (“AGM”) is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.

Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.

2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company’s Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

# TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

Reg Office: 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND GOVARDHAN  
PARTY PLOT THALTEJ Ahmedabad 380059

## BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in presenting the 2<sup>nd</sup> Annual Report on the business and operations of the Company, along with the audited financial statements for the financial year ended 31<sup>st</sup> March, 2019.

### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY: (STANDALONE)

The Company's financial performance, for the year ended march 31, 2019 is summarized below:

| Particulars  | 2018-19           | 2017-18           |
|--|-------------------|-------------------|
| Revenue from Operation   | 65,55,937         | 0                 |
| Other Income   | 17,161            | 0                 |
| <b>Total Revenue</b>   | <b>65,73,098</b>  | <b>0</b>          |
| <b>Expenses</b>  |                   |                   |
| Other Operative and Administrative Expenses  | 61,11,677         | 4,72,608          |
| Depreciation   | 3,61,798          | 29,811            |
| <b>Total Expenses</b>  | <b>64,73,475</b>  | <b>5,02,419</b>   |
| <b>Profit Before Tax</b>   | <b>99,623</b>     | <b>(5,02,419)</b> |
| Tax Expenses   |                   |                   |
| (a) Current Tax  | 16,074            | 0                 |
| (b) Short Payment of Tax of Earlier Years  | -                 | -                 |
| (c) Deferred Tax   | 2,131             | (615)             |
| <b>Profit &amp; Loss for the Year</b>  | <b>85,680</b>     | <b>(5,03,034)</b> |
| <b>Add: Opening Balance Brought Forward</b>  | <b>(5,03,034)</b> | <b>-</b>          |
| <b>Less: Adjustments on account of transitional adjustments for depreciation charged to reserves</b> | <b>-</b>          | <b>-</b>          |
| <b>Balance Carried Forward</b>   | <b>(4,17,354)</b> | <b>(5,03,034)</b> |
| <b>Earnings/(Loss) per share (In Rupees)</b>   | <b>8.57</b>       | <b>(9.36)</b>     |

### 2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:-

Your directors are pleased to inform you that the Sales of the Company has been placed at Rs. 65,55,937/-. Whereas, after providing for interest, depreciation and other expenses, the Company has earned Net Profit after tax of Rs. 85,680/- as compared to previous year figure of loss of Rs. 5,03,034/-. Your directors are optimistic of achieving better growth in the coming years.

**3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:-**

During the financial year 2018-19 under review, there is no change in the nature of the business activity of the Company.

**4. WEBLINK OF ANNUAL RETURN:**

The Company doesn't having any website. Therefore, no need to publish the Annual Return.

**5. DIVIDEND:-**

The Board of Directors of the Company does not recommend any dividend for the Financial Year 2018-19.

**6. RESERVES:-**

During the Financial Year, Company has Profit of Rs. 85,680/-. The whole amount of Profit carried to Reserve and Surplus Account.

**7. CHANGE OF NAME:-**

There is no Change in the name of the Company, during Financial Year 2018-19.

**8. SHARE CAPITAL:-**

Authorized Share Capital of the Company is Rs 1,00,000/- (Rupees one Lac) divided into 10,000 Equity shares of Rs. 10/- each and Issued, Subscribed & Paid up share Capital of the company also is Rs 1,00,000/- (Rupees One Lac) divided into 10,000 Equity shares of Rs. 10/- each as on 31<sup>st</sup> March, 2018.

During the Year, your company did not issue any share capital in any manner.

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:-**

The Details of Board of Directors and Key Managerial Personnel as on report date is as under:

| Sr. no | Name, Father Name, Address   | DIN      | Designation | Date of Appointment | Date of Cessation |
|--------|--|----------|-------------|---------------------|-------------------|
| 1.     | <b>VINAY SHIVJI DANGAR</b><br>Resident of 9, HIMMAT NAGAR,<br>REVENUE COLONY BHUJ 370001<br>GJ IN                              | 07212051 | Director    | 02/02/2018          | -                 |
| 2.     | <b>RAMESH ARJANBHAI MARAND</b><br>Resident of 5, Elegance Bungalows,<br>Opp. Bhavin School, Thaltej,<br>Ahmedabad 380059 GJ IN | 01586580 | Director    | 02/02/2018          | -                 |

#### **10. PARTICULARS OF EMPLOYEES:-**

As the Company is not a Listed Company therefore Section 197 (12) and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Statement of particulars of employees is not applicable to the Company.

#### **11. ANNUAL BOARD EVALUATION:**

As per the Companies Act, 2013 read with Rule 8(4) of Companies (Accounts) Rules 2014, Annual Performance evaluation of the Board, Committees of Board and individual directors are not applicable to your Company.

#### **12. MEETINGS:-**

During the financial year total 5 Board Meetings were convened and held on 25/04/2018, 25/07/2018, 03/09/2018, 30/11/2018 and 12/03/2019 respectively. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

#### **13. EXTRACT OF ANNUAL RETURN:**

Pursuant to provision of Section 92 and 134 and other applicable provision of the Companies Act, 2013 and of Rule 12 (1) of Companies (Management and Administration) Rules, 2014 the extract of the annual return in form MGT 9 for the Financial Year ended on 31st March, 2019 is annexed as **Annexure II** to this Report.

#### **14. AUDITORS:**

The appointment of Statutory Auditors, M/s. Mistry & Shah.[FRN NO.122702W], Chartered Accountants, Ahmedabad, be and is hereby ratified from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as may be determined by the Board of Directors. The members noted the same.

#### **15. AUDITORS' REPORT:-**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### **16. INTERNAL AUDIT & CONTROLS:-**

As per section 138 of the Companies Act, 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014 does not applicable to the Company.

#### **17. COST AUDIT:-**

Maintenance of cost records as specified by the Central Government under sub-section(1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

#### **18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:-** (Applicable to Listed Company)

As per Companies Act, 2013 adequacy of internal financial controls with reference to the Financial Statements is not applicable to your Company.

**19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:-**

Details of Loans: NIL

Details of Investments:-NIL

Details of Guarantee / Security Provided: NIL

**\*As per Audited Financial Statements.**

**20. DETAILS OF DEPOSIT:**

During the year under review the company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification (s) or reenactment(s) thereof for time being in force);

**21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:**

During the year no significant and material orders passed by the regulators or courts or tribunals, impacting the going concern status, and company's operations in future.

**22. DETAILS OF HOLDING/SUBSIDIARY COMPANIES/JOINT VENTURES/ASSOCIATE COMPANIES:**

During the year under review, there was no Holding, Subsidiary Company, Joint Ventures or Associate Companies.

**23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of every contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as **Annexure III.**

**24. MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

**25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY AND COMPANY'S OPERATIONS IN FUTURE:**

During the financial year under review there were no significant and material orders passed by any regulators or court or tribunals which may have impact on the going concern status. No order has been passed by any regulators or court or tribunals which may have impact on the Company's operation in future.



**26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Company (Disclosure of Particulars under Report of Directors) Rule, 1988, regarding the Conservation of energy, technology absorption is not applicable to the Company since it is not engaged in any manufacturing or processing activities.

There is no inflow and outflow of foreign exchange during the year under review.

Therefore, information pursuant to the provisions of section 134(3)(m) of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign exchange earnings and Outgo are NIL.

**27. RISK MANAGEMENT POLICY:**

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company

**28. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not applicable to Company.

**29. DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**30. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company is committed to provide a safe and conducive work environment to its employees during the financial year. Your Directors further state that during the financial year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013

**32. DETAILS OF FRAUDS REPORTED BY AUDITORS:**

During the year under review, No fraud u/s 143(12) was reported by the Auditor.

**ACKNOWLEDGEMENTS:**

Your Directors are highly grateful for all the guidance, support and assistance received from the esteemed customers, suppliers, dealers and valued shareholders, Government of India, Government of Gujarat, the Bankers of the Company and all others who have supported the Company during the year under review.

Your Directors wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees for the loyalty and hard work of the employees of the Company at all levels.

**For & on behalf of the Board of Directors of  
TRIDHYA TECH PRIVATE LIMITED**

**Place: Ahmedabad  
Date: 30/06/2019**

  
**VINAY SHIVJI DANGAR**  
Director  
(DIN:07212051)

  
**RAMESH ARJANBHAI MARAND**  
Director  
(DIN:07235447)

## **ANNEXURE INDEX**

| <b>Annexure</b> | <b>Content</b>                                |
|-----------------|---|
| I               | Annual Return Extracts in MGT 9               |
| II              | AOC 2 – Related Party Transactions disclosure |

## **Annexure I**

### **FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2019s**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**

#### **I. REGISTRATION & OTHER DETAILS:**

|    |  |  |
|----|--|--|
| 1. | CIN  | U72900GJ2018PTC100733  |
| 2. | Registration Date  | 02/02/2018   |
| 3. | Name of the Company  | TRIDHYA TECH PRIVATE LIMITED   |
| 4. | Category/Sub-category of the Company                                       | Private Company and Company limited by shares  |
| 5. | Address of the Registered office & contact details                         | 5, ELEGANCE BUNGLOWS,OPP. BHAVIN SCHOOL<br>BEHIND GOVARDHAN PARTY PLOT THALTEJ<br>Ahmedabad GJ 380059 IN |
| 6. | Whether listed company   | NO   |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA   |

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1      | Software Designing                               | 6201                            | 99.74                              |

#### **III. PARTICULAR OF HOLDING, SUBSIDIARY & JV:**

| Sr. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary / Associate |
|---------|---------------------------------|---------|---------------------------------|
| —       | —                               | —       | —                               |

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### A. Category-wise Share Holding

| Category of Shareholders                  | No. of Shares held at the beginning of the year[01-04-2018] |          |        |                   | No. of Shares held at the end of the year[As on 31-March-2019] |          |        |                   | % Change during the year |
|---|---|----------|--------|-------------------|--|----------|--------|-------------------|--------------------------|
|   | Demat   | Physical | Total  | % of Total Shares | Demat  | Physical | Total  | % of Total Shares |                          |
| <b>A. Promoters</b>                       |   |          |        |                   |  |          |        |                   |                          |
| <b>(1) Indian</b>                         |   |          |        |                   |  |          |        |                   |                          |
| a) Individual/ HUF                        | Nil   | 3,420    | 3,420  | 34.2              | Nil  | 3,420    | 3,420  | 34.2              | Nil                      |
| b) Central Govt                           | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| c) State Govt(s)                          | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| d) Bodies Corp.                           | Nil   | 6,580    | 6,580  | 65.8              | NIL  | 6,580    | 6,580  | 65.8              | Nil                      |
| e) Banks / FI                             | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| f) Any other                              | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| <b>Total shareholding of Promoter (A)</b> | Nil   | 10,000   | 10,000 | 100               | Nil  | 10,000   | 10,000 | 100               | Nil                      |
| <b>B. Public Shareholding</b>             |   |          |        |                   |  |          |        |                   |                          |
| <b>1.Institutions</b>                     |   |          |        |                   |  |          |        |                   |                          |
| a) Mutual Funds                           | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| b) Banks / FI                             | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| c) Central Govt                           | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| d) State Govt(s)                          | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| e) Venture Capital Funds                  | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| f) Insurance Companies                    | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| g) FIIs                                   | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| h) Foreign Venture Capital Funds          | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| i) Others (specify)                       | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |
| <b>Sub-total (B)(1):-</b>                 | Nil   | Nil      | Nil    | Nil               | Nil  | Nil      | Nil    | Nil               | Nil                      |

|  |     |        |        |     |     |        |        |     |     |
|--|-----|--------|--------|-----|-----|--------|--------|-----|-----|
| <b>2. Non-Institutions</b>   |     |        |        |     |     |        |        |     |     |
| a) Bodies Corp.  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| i) Indian  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| ii) Overseas   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| b) Individuals   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh         | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| c) Others (specify)  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Non Resident Indians   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Overseas Corporate Bodies  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Foreign Nationals  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Clearing Members   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Trusts   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Foreign Bodies - D R   | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| <b>Sub-total (B)(2):-</b>  | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| Total Public Shareholding (B)=(B)(1)+(B)(2)                                      | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                           | Nil | Nil    | Nil    | Nil | Nil | Nil    | Nil    | Nil | Nil |
| <b>Grand Total (A+B+C)</b>   | Nil | 10,000 | 10,000 | 100 | Nil | 10,000 | 10,000 | 100 | Nil |

**B) Shareholding of Promoter:-**

| SN | Shareholder's Name       | Shareholding at the beginning of the year<br>(As on 01.04.2018) |                                  |  | Shareholding at the end of the year<br>(As on 31.03.2019) |                                  |  | % change in share holding during the year |
|----|--------------------------|---|----------------------------------|--|---|----------------------------------|--|---|
|    |                          | No. of Shares   | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares   | % of total Shares of the company | % of Shares Pledged / encumbered to total shares |   |
| 1  | VinayShivjiDangar        | 3,420   | 34.2                             | NIL  | 3,420   | 34.2                             | NIL  | NIL                                       |
| 2  | MSP IT Concepts Pvt. Ltd | 3,420   | 34.2                             | NIL  | 3,420   | 34.2                             | NIL  | NIL                                       |
| 3  | Tridhya Consultancy LLP  | 3,160   | 31.6                             | NIL  | 3,160   | 31.6                             | NIL  | NIL                                       |
|    | <b>Total</b>             | <b>10,000</b>   | <b>100%</b>                      | <b>NIL</b>                                       | <b>10,000</b>   | <b>100%</b>                      | <b>NIL</b>                                       | <b>NIL</b>                                |

**C) Change in Promoters' Shareholding (please specify, if there is no change)**

| SN | Particulars   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|---|---|----------------------------------|---|----------------------------------|
|    |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | At the beginning of the year  | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | At the end of the year  | NIL                                       | NIL                              | NIL                                     | NIL                              |

**D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|-------------------------------------|---|----------------------------------|---|----------------------------------|
|    |                                     | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | NIL                                 | NIL                                       | NIL                              | NIL                                     | NIL                              |

**E) Shareholding of Directors and Key Managerial Personnel:**

| SN | Shareholding of each Directors and each Key Managerial Personnel  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|---|---|----------------------------------|---|----------------------------------|
|    |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | At the beginning of the year  | 3,420                                     | 34.20                            | -                                       | -                                |
|    | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | At the end of the year  | -   | -                                | 3,450                                   | 34.20                            |

**F)INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars  | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |          |                    |
| i) Principal Amount  | NIL                              | 2,82,942        | NIL      | 2,82,942           |
| ii) Interest due but not paid                              | NIL                              | NIL             | NIL      | NIL                |
| iii) Interest accrued but not due                          | NIL                              | NIL             | NIL      | NIL                |
| <b>Total (i+ii+iii)</b>                                    | NIL                              | 2,82,942        | NIL      | 2,82,942           |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                 |          |                    |
| * Addition   | NIL                              | 77,62,925       | NIL      | 77,62,925          |
| * Reduction  | NIL                              | NIL             | NIL      | NIL                |
| <b>Net Change</b>  | NIL                              | 77,62,925       | NIL      | 77,62,925          |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                 |          |                    |
| i) Principal Amount  | NIL                              | 80,45,867       | NIL      | 80,45,867          |
| ii) Interest due but not paid                              | NIL                              | NIL             | NIL      | NIL                |
| iii) Interest accrued but not due                          | NIL                              | NIL             | NIL      | NIL                |
| <b>Total (i+ii+iii)</b>                                    | NIL                              | 80,45,867       | NIL      | 80,45,867          |

**V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A.** Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration   | Name of Directors | Total Amount |
|-----|---|-------------------|--------------|
| 1   | Gross salary  | NIL               | NIL          |
|     | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL               | NIL          |
|     | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | NIL               | NIL          |



|   |   |     |     |
|---|---|-----|-----|
|   | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | NIL | NIL |
| 2 | Stock Option  | NIL | NIL |
| 3 | Sweat Equity  | NIL | NIL |
| 4 | Commission<br>- as % of profit<br>- others, specify...                  | NIL | NIL |
| 5 | Others, please specify  | NIL | NIL |
|   | Total (A)   | NIL | NIL |
|   | <b>Ceiling as per the Act</b>   |     |     |

**B. Remuneration to other directors**

| SN | Particulars of Remuneration                       | Name of Directors |     |     |     |     |     | Total Amount |
|----|---|-------------------|-----|-----|-----|-----|-----|--------------|
|    |   |                   |     |     |     |     |     |              |
| 1  | <b>Independent Directors</b>                      | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Fee for attending board committee meetings</b> | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Commission</b>                                 | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Others, please specify</b>                     | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Total (1)</b>                                  | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
| 2  | <b>Other Non-Executive Directors</b>              | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Fee for attending board committee meetings</b> | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Commission</b>                                 | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Others, please specify</b>                     | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Total (2)</b>                                  | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Total (B)=(1+2)</b>                            | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Total Managerial Remuneration</b>              | NIL               | NIL | NIL | NIL | NIL | NIL | NIL          |
|    | <b>Overall Ceiling as per the Act</b>             | NA                | NA  | NA  | NA  | NA  | NA  | NA           |

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

| SN | Particulars of Remuneration  | Key Managerial Personnel |           |            |              |
|----|--|--------------------------|-----------|------------|--------------|
|    |  | <b>CEO</b>               | <b>CS</b> | <b>CFO</b> | <b>Total</b> |
| 1  | <b>Gross salary</b>  | NIL                      | NIL       | NIL        | NIL          |
|    | <b>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961</b> | NIL                      | NIL       | NIL        | NIL          |
|    | <b>(b) Value of perquisites u/s 17(2) Income-tax</b>                                       | NIL                      | NIL       | NIL        | NIL          |

|   |  |     |     |     |     |
|---|--|-----|-----|-----|-----|
|   | Act, 1961  |     |     |     |     |
|   | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | NIL | NIL | NIL | NIL |
| 2 | Stock Option   | NIL | NIL | NIL | NIL |
| 3 | Sweat Equity   | NIL | NIL | NIL | NIL |
| 4 | Commission   | NIL | NIL | NIL | NIL |
|   | - as % of profit   | NIL | NIL | NIL | NIL |
|   | others, specify...   | NIL | NIL | NIL | NIL |
| 5 | Others, please specify   | NIL | NIL | NIL | NIL |
|   | Total  | NA  | NA  | NA  | NA  |


**VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

| Type                         | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY                   |                              |                   |   |                              |                                    |
| Penalty                      |                              |                   |   |                              |                                    |
| Punishment                   |                              |                   |   |                              |                                    |
| Compounding                  |                              |                   |   |                              |                                    |
| B. DIRECTORS                 |                              |                   |   |                              |                                    |
| Penalty                      |                              |                   | NIL   |                              |                                    |
| Punishment                   |                              |                   |   |                              |                                    |
| Compounding                  |                              |                   |   |                              |                                    |
| C. OTHER OFFICERS IN DEFAULT |                              |                   |   |                              |                                    |
| Penalty                      |                              |                   |   |                              |                                    |
| Punishment                   |                              |                   |   |                              |                                    |
| Compounding                  |                              |                   |   |                              |                                    |

**For & on behalf of the Board of Directors of  
TRIDHYA TECH PRIVATE LIMITED**

Place: Ahmedabad  
Date: 30/06/2019

  
**VINAY SHIVJI DANGAR**  
Director  
(DIN:07212051)

  
**RAMESH ARJANBHAI MARAND**  
Director  
(DIN:07235447)

**ANNEXURE-II**

**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

| SR | Name of Related Party    | Nature of Relationship | Nature of contracts / arrangements / transaction | Duration Of Contracts / Arrangements / Transactions | Salient terms of the Contract s Or arrangements or transaction Including the value, if any | Date of approval by Board | Amount (Rs) |
|----|--------------------------|------------------------|--|---|--|---------------------------|-------------|
| 1. | Shaligram Infotech LLP   | Associate Entity       | Sale of Services                                 | Yearly  | On Arms Length Basis   | 25/04/'18                 | 5,00,000    |
| 2. | Tridhya Enterprises LLP. | Associate Entity       | Sale of Services                                 | Yearly  | On Arms Length Basis   | 25/04/'18                 | 17,09,907   |

**For & on behalf of the Board of Directors of  
TRIDHYA TECH PRIVATE LIMITED**

**Place: Ahmedabad  
Date: 30/06/2019**



**VINAY SHIVJI DANGAR  
Director  
(DIN:07212051)**



**RAMESH ARJANBHAI MARAND  
Director  
(DIN:07235447)**

**Form No. MGT-11****Proxy form**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

|                        |                      |        |
|------------------------|----------------------|--------|
| Name of the Member(s): |                      |        |
| Registered Address:    |                      |        |
| E-mail Id:             | Folio No /Client ID: | DP ID: |

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

|                            |            |
|----------------------------|------------|
| Name :                     | E-mail Id: |
| Address:                   |            |
| Signature , or failing him |            |

|                            |            |
|----------------------------|------------|
| Name :                     | E-mail Id: |
| Address:                   |            |
| Signature , or failing him |            |

|                            |            |
|----------------------------|------------|
| Name :                     | E-mail Id: |
| Address:                   |            |
| Signature , or failing him |            |

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the 2<sup>nd</sup> Annual General Meeting / Extra-Ordinary General Meeting of the Company, to be held on Monday, 30<sup>th</sup> September, 2019 at registered office of the company situated at 5, Elegance Bunglows, opp. bhavin school behind govardhan party plot thaltej Ahmedabad GJ 380059 IN, and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

| Sl. No. | Resolution(S)   | Vote |         |
|---------|---|------|---------|
|         |   | For  | Against |
| 1.      | To receive, consider and adopt the Standalone Financial Statement i.e. Audited Balance Sheet as at 31 <sup>st</sup> March 2019, the Profit and Loss Account, Schedule, Notes to the Account, Significant Accounting Policy, Cash Flow Statement for the year ended on that date together with the Boards' Reports and Auditors Report thereon |      |         |
| 2       | To Ratify appointment of Auditor for the F.Y.2018-19 and fix their remuneration.  |      |         |

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_\_ day of \_\_\_\_ 20\_\_

Affix  
Revenue  
Stamps

Signature of Shareholder  
shareholder

Signature of Proxy holder

Signature of the

Across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy neednot be a member of the company.

# TRIDHYA TECH PRIVATE LIMITED

(CIN: U72900GJ2018PTC100733)

**Reg Office: 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND GOVARDHAN  
PARTY PLOT THALTEJ Ahmedabad 380059**

---

## ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

**2nd Annual General Meeting on** \_\_\_\_\_

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the TRIDHYA TECH PRIVATE LIMITED, 5, ELEGANCE BUNGLOWS, OPP. BHAVIN SCHOOL BEHIND GOVARDHAN PARTY PLOT THALTEJ Ahmedabad 380059, on Monday, 30<sup>th</sup> September, 2019

(Member's /Proxy's Signature)

### Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHTHOURS before the commencement of the meeting.
- 3) A Proxy need not be a member of the Company.
- 4) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.



Mistry Shah

*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF TRIDHYA TECH PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Tridhya Tech Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



8-10, Bhavani Chambers, Nr. Times of India, Ashram Road, Navrangpura, Ahmedabad-380009. Ph. : +91-79-400 60150, 400 50150

67, New Market Yard, Mansa, Dist. Gandhinagar - 382 845. Ph. : +91 - 2763 - 270205.

URL | [www.mistryandshah.com](http://www.mistryandshah.com) Email | [info@mistryandshah.com](mailto:info@mistryandshah.com)





## **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





# Mistry Shah

*Chartered Accountants*

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Materiality

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



8-10, Bhavani Chambers, Nr. Times of India, Ashram Road, Navrangpura, Ahmedabad-380009. Ph. : +91-79-400 60150, 400 50150  
67, New Market Yard, Mansa, Dist. Gandhinagar - 382 845. Ph. : +91- 2763 -270205,

URL | [www.mistryandshah.com](http://www.mistryandshah.com) ◆ Email | [info@mistryandshah.com](mailto:info@mistryandshah.com)





### Communication with Management

We communicate with Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), is not applicable.

#### As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





**Mistry      Shah**  
*Chartered Accountants*

d) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

(1) The Company does not have any pending litigations which would impact its financial position.

(2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For and on behalf of**  
**Mistry & Shah**  
**Chartered Accountants**  
**F.R.N: - 122702W**



**Ketan Mistry**  
**Partner**  
**M.No: 112112**

**Date: 30<sup>th</sup> June, 2019**  
**Place: Ahmedabad**

**BALANCE SHEET AS AT MARCH 31st, 2019**

|   |          | In Rs.               |                      |
|---|----------|----------------------|----------------------|
| Particulars                             | Note No. | As at March 31, 2019 | As at March 31, 2018 |
| <b>EQUITY AND LIABILITIES</b>           |          |                      |                      |
| <b>Shareholders' Funds</b>              |          |                      |                      |
| (a) Share Capital                       | 3.1      | 1,00,000.00          | 1,00,000.00          |
| (b) Reserves and Surplus                | 3.2      | (4,17,354.00)        | (5,03,034.00)        |
|   |          | <b>(3,17,354.00)</b> | <b>(4,03,034.00)</b> |
| <b>Non-Current Liabilities</b>          |          |                      |                      |
| (a) Long-Term Borrowings                | 3.3      | 80,45,867.00         | 2,82,942.00          |
| (b) Deferred Tax Liabilities            |          | -                    | 615.00               |
|   |          | <b>80,45,867.00</b>  | <b>2,83,557.00</b>   |
| <b>Current Liabilities</b>              |          |                      |                      |
| (a) Short-Term Borrowings               |          | -                    | -                    |
| (b) Trade Payables                      | 3.4      | -                    | -                    |
| Micro, Small and Medium Enterprise      |          | -                    | -                    |
| Others                                  |          | 2,35,090.00          | 1,61,240.00          |
| (c) Other Current Liabilities           | 3.5      | 19,26,395.00         | 2,42,289.00          |
| (d) Short Term Provisions               | 3.6      | 25,000.00            | 17,500.00            |
|   |          | <b>21,86,485.00</b>  | <b>4,21,029.00</b>   |
| <b>Total</b>                            |          | <b>99,14,998.00</b>  | <b>3,01,552.00</b>   |
| <b>ASSETS</b>                           |          |                      |                      |
| <b>Non-Current Assets</b>               |          |                      |                      |
| (a) Property, Plant & Equipment         |          |                      |                      |
| i) Tangible Assets                      | 3.7      | 14,11,390.00         | 2,16,141.00          |
| ii) Intangible Assets                   |          | -                    | -                    |
| iii) Capital Work in Progress           |          | -                    | -                    |
| iv) Intangible Assets under Development |          | -                    | -                    |
| (b) Non-Current Investments             |          | -                    | -                    |
| (c) Deferred Tax Assets                 |          | 1,516.00             | -                    |
| (d) Long-Term Loans and Advances        |          | -                    | -                    |
|   |          | <b>14,12,906.00</b>  | <b>2,16,141.00</b>   |
| <b>Current Assets</b>                   |          |                      |                      |
| (a) Current Investments                 |          | -                    | -                    |
| (b) Inventories                         | 3.8      | 77,42,260.00         | -                    |
| (c) Trade receivables                   | 3.9      | 50,220.00            | -                    |
| (d) Cash and Cash Equivalents           | 3.10     | 4,18,757.00          | 85,412.00            |
| (e) Short-Term Loans and Advances       |          | -                    | -                    |
| (f) Other Current Assets                | 3.11     | 2,90,855.00          | -                    |
|   |          | <b>85,02,092.00</b>  | <b>85,412.00</b>     |
| <b>Total</b>                            |          | <b>99,14,998.00</b>  | <b>3,01,552.00</b>   |

|                                 |   |
|---------------------------------|---|
| Corporate Information           | 1 |
| Significant Accounting Policies | 2 |
| Notes to Accounts               | 3 |

As per our report of even date

For Mistry & Shah  
Chartered Accountants  
FRN : 122702W



Ketan Mistry  
Partner  
M. No. 112112



For and on behalf of the Board



Vinay Shivji Dangar  
Director  
DIN:07212051



Ramesh Marand  
Director  
DIN:07235447

Date: 30th June, 2019  
Place: Ahmedabad

Date: 30th June, 2019  
Place: Ahmedabad



**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31st, 2019**

In Rs.

| Particulars   | Note No. | For the Period March 31, 2019 | For the Period March 31, 2018 |
|---|----------|-------------------------------|-------------------------------|
| <b>INCOME:</b>  |          |                               |                               |
| Revenue from Operations                                 | 3.12     | 65,55,937.00                  | -                             |
| Other Income  |          | 17,161.00                     | -                             |
|   |          | <b>65,73,098.00</b>           | <b>0.00</b>                   |
| <b>EXPENDITURE:</b>                                     |          |                               |                               |
| Cost of materials consumed                              |          | -                             | -                             |
| Purchases of Stock-in-Trade                             |          | -                             | -                             |
| Changes in Inventories                                  | 3.13     | (77,42,260.00)                | -                             |
| Employee Benefit Expenses                               | 3.14     | 1,25,54,980.00                | 3,88,114.00                   |
| Finance costs   |          | -                             | -                             |
| Depreciation and Amortization Expenses                  | 3.7      | 3,61,798.00                   | 29,811.00                     |
| Other Expenses  | 3.15     | 12,98,956.79                  | 84,494.00                     |
|   |          | <b>64,73,475.00</b>           | <b>5,02,419.00</b>            |
| Loss before Exceptional and Extraordinary Items and Tax |          | 99,623.00                     | -5,02,419.00                  |
| Exceptional Items                                       |          | -                             | -                             |
| Loss before Extraordinary Items and Tax                 |          | 99,623.00                     | -5,02,419.00                  |
| Extraordinary Items                                     |          | -                             | -                             |
| Loss Before Tax   |          | 99,623.00                     | (5,02,419.00)                 |
| Tax Expenses  |          | -                             | -                             |
| Current Tax   |          | 16,074.00                     | -                             |
| Deferred Tax  |          | 2,131.00                      | (615.00)                      |
| Loss after Tax for the year                             |          | 85,680.00                     | (5,03,034.00)                 |
| Earnings per Equity Share                               |          |                               |                               |
| -Basic  | 8.57     |                               | (9.36)                        |
| -Diluted  | 8.57     |                               | (9.36)                        |

|                                 |   |
|---------------------------------|---|
| Corporate Information           | 1 |
| Significant Accounting Policies | 2 |
| Notes to Accounts               | 3 |

As per our report of even date

For Mistry & Shah  
Chartered Accountants  
FRN: 122702W



Ketan Mistry  
Partner  
M.No: 112112



For and on behalf of the Board



Vinay Shivji Dangar  
Director  
DIN:07212051



Ramesh Marand  
Director  
DIN:07235447

Date: 30th June, 2019  
Place: Ahmedabad

Date: 30th June, 2019  
Place: Ahmedabad



**Note 1. Corporate Information: -**

Tridhya tech Private Limited is built by highly skilled and dynamic expert team of visionaries with the profound business insight and clear vision of becoming the most eminent IT Company in global marketplace. The company is equipped with fine infrastructure and ideal technology support together with the broader distribution network so that the business requirements of the partners can be satisfied. With exceptional experience, comprehensive intelligence system across diverse industries and domains, company work with customers to turn them into some of the most successful and high-performance Organizations. Company provides web development and IT outsourcing services on diverse technology platforms. Companies have proven expertise in application development, product development & maintenance, enterprise solutions, mobile apps development. From the most demanding to the most distant customers, company help global leaders grow and transform their business and bring greater flexibility with faster time to market through technical excellence, all at lower costs, right at their doorsteps.

**Note 2. Significant Accounting Policies: -**

**2.1 Basis of Preparation of Financial Statements**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP"), the Accounting Standards ("AS") as specified under section 133 of The Companies Act, 2013, read with applicable rules of Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements are prepared on the basis of going concern under the historical cost convention using the accrual method of accounting.

**2.2 Use of Estimates**

The preparation of financial statements is in conformity with generally accepted accounting principles which require the Management to make estimates and assumptions that affect the reported balances of assets and liabilities as on the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates.



### 2.3 Research and Development

Research Costs are charged as an expense in the year in which they are incurred and are reflected under the appropriate heads of account. Development expenditure is carried forward when its future recoverability can reasonably be regarded as assured and is amortized over the period of expected future benefit.

### 2.4 Event Occurring After Balance Sheet Date

As per AS 4 Events occurring after the balance sheet date are those significant events, both favorable and unfavorable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors in the case of a company, and, by the corresponding approving authority in the case of any other entity.

#### These events can broadly be classified in two ways:

- a) Those which provide further evidence of conditions that existed at the balance sheet date; and
- b) Those which are indicative of conditions that arose subsequent to the balance sheet date.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

### 2.5 Property, Plant and Equipment & Capital Work-In-Progress

Property, Plant and Equipment represents a significant proportion of the asset base of the company. The change in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and the residual value of the company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end.

Property, Plant and Machinery are stated at cost less depreciation/amortization and impairment losses, if any. The cost of Property, Plant & Equipment comprises its purchase price net of any taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

Borrowing costs that are directly attributable to the acquisition / construction of the qualifying asset are capitalised as part of the cost of such asset, up to the date of acquisition / completion of construction.

Projects under which Property, Plant and Machinery are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

Gains or Losses arising from derecognition of Property, Plant and Machinery are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition, Intangible Assets are carried at cost less accumulated amortization and accumulated impairment, if any. Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the Asset and are recognized in the statement of profit and loss when the asset is derecognized.

Deprecation on Property, Plant and Machinery is provided on "Written down Value Method" over the useful lives of the assets estimated by the Management. The Management estimates are based on the useful life provided in the Schedule II to Companies Act 2013, however for certain assets the Management Estimates differs from the useful life mentioned in Schedule II. The Useful Life of Various assets are mentioned in the below mentioned Chart.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

| Sr. No | Major Head           | Assets Included  | Useful Life |
|--------|----------------------|------------------|-------------|
| 1.     | Computers            | Computers        | 03 Years    |
| 2.     | Furniture & Fittings | Furniture        | 10 Years    |
| 3.     | Office Equipment     | Office Equipment | 05 Years    |

## 2.6 Revenue Recognition

Income from service is recognized when the rendering of services under a contract is completed or substantially completed.

Interest income is recognized on accrual basis. Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

When recognition of revenue is postponed due to the effect of uncertainties, it is considered as revenue of the period in which it is properly recognized.

## 2.7 Employee Benefits

- **Short Term Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance incentives, etc., are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee renders the related service.





- **Post-Employment Benefits:**

- a) **Defined Contribution Plans**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and Pension Scheme. The Company's contribution is recognized as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.

- b) **Defined Benefit Plans**

For defined benefit plans in the form of Gratuity Fund, the cost of providing benefits is determined using the Projected Unit Credit (PUC) method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur.

Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

## **Borrowing Costs**

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.



## 2.9 Earnings Per Share (EPS):-

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.10 Provisions and Contingent Liability:-

A Provision is recognized, if as a result of past event the company has a present obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the Obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

## 2.11 Related Party Disclosures:-

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the below mentioned table: -



**TRIDHYA TECH PVT. LTD.**

| <b>Key Managerial Personnel (KMP)</b> | <b>Relationship</b> | <b>Transaction</b> | <b>Amount (In Rs.)</b> |
|---------------------------------------|---------------------|--------------------|------------------------|
| Vinay Dangar                          | Director            | Loan Taken         | 51,60,000.00           |
| Ramesh Marand                         | Director            | Loan Taken         | 1,50,442.00            |
| Shaligram Infotech LLP                | Director Partner is | Sale of Services   | 5,00,000.00            |
| Tridhya Enterprise LLP                | Director Partner is | Sale of Services   | 17,09,907.00           |

**Key Managerial Personnel: -**

- Vinay Shivji Dangar
- Ramesh Arjanbhai Marand

**2.12 General Notes: -**

Balances shown under Long-term borrowings, Long term provisions, Short term provisions, Trade payables, Other current liabilities, Long term loans and advances, inventories, Trade Receivables, Short term loans and advances and other current assets, etc. are subject to confirmation / reconciliation, if any. The management does not expect any material difference affecting the current year's financial statements.

**For, Tridhya Tech Private Limited**

**Vinay Shivji Dangar**  
Director  
DIN: 07212051

**Ramesh Marand**  
Director  
DIN: 07235447

**Place: Ahmedabad**  
**Date: 30<sup>th</sup> June, 2019**

## Notes on Financial Statements for the Year ended March 31,2019

### Note No-3.1.1 Share Capital

| Particulars                                | As at March 31,2019 |                    | As at March 31,2018 |                    |
|--|---------------------|--------------------|---------------------|--------------------|
|  | Number              | Amt. in ₹          | Number              | Amt. in ₹          |
| <b>Equity Share Capital of ₹ 10/- each</b> |                     |                    |                     |                    |
| Authorized Share Capital                   | 10,000              | 1,00,000.00        | 10,000              | 1,00,000.00        |
| Issued Share Capital                       | 10,000              | 1,00,000.00        | 10,000              | 1,00,000.00        |
| Subscribed and Fully Paid Up               | 10,000              | 1,00,000.00        | 10,000              | 1,00,000.00        |
| <b>Total</b>                               | <b>10,000</b>       | <b>1,00,000.00</b> | <b>10,000</b>       | <b>1,00,000.00</b> |

### Note No-3.1.2 Reconciliation of Share Capital

| Particulars                                     | As at March 31,2019 |                    | As at March 31,2018 |                    |
|---|---------------------|--------------------|---------------------|--------------------|
|   | Number              | Amt. in ₹          | Number              | Amt. in ₹          |
| <b>Equity Shares (Face Value ₹ 10.00)</b>       |                     |                    |                     |                    |
| Shares outstanding at the beginning of the year | 10,000              | 1,00,000.00        | -                   | -                  |
| Shares issued during the year                   | -                   | -                  | 10,000              | 1,00,000.00        |
| Shares bought back during the year              | -                   | -                  | -                   | -                  |
| Shares outstanding at the end of the year       | 10,000              | 1,00,000.00        | 10,000              | 1,00,000.00        |
|   | <b>10,000</b>       | <b>1,00,000.00</b> | <b>10,000</b>       | <b>1,00,000.00</b> |

### Note No-3.1.3 Shareholding holding more than 5% of Share

| Particulars                     | As at March 31,2019 |               | As at March 31,2018 |               |
|---------------------------------|---------------------|---------------|---------------------|---------------|
|                                 | Number              | % of Holding  | Number              | % of Holding  |
| Vinay Shivji Dangar             | 3,420               | 34.20         | 3,420               | 34.20         |
| Tridhya Consultancy LLP         | 3,420               | 34.20         | 3,420               | 34.20         |
| MSP IT Concepts Private Limited | 3,160               | 31.60         | 3,160               | 31.60         |
|                                 | <b>10,000</b>       | <b>100.00</b> | <b>10,000</b>       | <b>100.00</b> |

### Note No- 3.2 Reserves and Surplus

| Particulars                         | As at March 31,2019  | As at March 31,2018 |
|-------------------------------------|----------------------|---------------------|
| <b>Surplus of Profit &amp; Loss</b> |                      |                     |
| Opening Balance                     | (5,03,034.00)        | -                   |
| (-) Loss for the Current Year       | 85,680.00            | (5,03,034.00)       |
| <b>Closing balance</b>              | <b>(4,17,354.00)</b> | <b>-5,03,034.00</b> |

### Note No -3.3 Long Term Borrowings

| Particulars                                    | As at March 31,2019 | As at March 31,2018 |
|--|---------------------|---------------------|
| <b>Unsecured loans:</b>                        |                     |                     |
| <b>Loan and Advances from related parties:</b> |                     |                     |
| Vinay Shivji Dangar                            | 53,60,000.00        | 2,00,000.00         |
| Ramesh Marand                                  |                     | 82,942.00           |
| MSP IT Concepts Private Limited                | 26,85,867.00        | -                   |
| <b>Total</b>                                   | <b>80,45,867.00</b> | <b>2,82,942.00</b>  |

### Note No-3.4 Trade Payables

| Particulars                      | As at March 31,2019 | As at March 31,2018 |
|----------------------------------|---------------------|---------------------|
| Micro, Small & Medium Enterprise | -                   | -                   |
| Others                           | 2,35,090.00         | 1,61,240.00         |
| <b>Total</b>                     | <b>2,35,090.00</b>  | <b>1,61,240.00</b>  |

**Note No-3.5 Other Liabilities**

| Particulars    | As at March 31,2019 | As at March 31,2018 |
|----------------|---------------------|---------------------|
| Others:        |                     |                     |
| Loyalty Bond   |                     | 4,000.00            |
| Duties & Taxes | 1,41,430.00         | -                   |
| Salary Payable | 17,84,965.00        | 2,38,289.00         |
| <b>Total</b>   | <b>19,26,395.00</b> | <b>2,42,289.00</b>  |

**Note No -3.6 Short Term Provisions**

| Particulars             | As at March 31,2019 | As at March 31,2018 |
|-------------------------|---------------------|---------------------|
| Provision of Audit fees | 25,000.00           | 17,500.00           |
| <b>Total</b>            | <b>25,000.00</b>    | <b>17,500.00</b>    |

**Note No -3.8 Inventories**

| Particulars                           | As at March 31,2019 | As at March 31,2018 |
|---------------------------------------|---------------------|---------------------|
| Software Development Work in Progress | 77,42,260.00        | -                   |
| <b>Total</b>                          | <b>77,42,260.00</b> | <b>-</b>            |

**Note No -3.9 Trade Receivables**

| Particulars       | As at March 31,2019 | As at March 31,2018 |
|-------------------|---------------------|---------------------|
| Trade Receivables | 50,220.00           | -                   |
| <b>Total</b>      | <b>50,220.00</b>    | <b>-</b>            |

**NOTE No -3.10 Cash and Cash Equivalents**

| Particulars   | As at March 31,2019 | As at March 31,2018 |
|---------------|---------------------|---------------------|
| Cash at Banks |                     |                     |
| HOFC Bank Ltd | 4,14,096.00         | 85,412.00           |
| Cash in Hand  | 4,661.00            | -                   |
| <b>Total</b>  | <b>4,18,757.00</b>  | <b>85,412.00</b>    |

**Note No -3.11 Other Current Assets**

| Particulars           | As at March 31,2019 | As at March 31,2018 |
|-----------------------|---------------------|---------------------|
| Prepaid Expense       | 13,800.00           |                     |
| MAT Credit Receivable | 16,074.00           |                     |
| Income tax Refund     | 2,60,981.00         |                     |
| <b>Total</b>          | <b>2,90,855.00</b>  | <b>-</b>            |

## NOTE NO :-3.12 Revenue from Operations

| Particulars      | For the Period March 31, 2019 | For the Period March 31, 2018 |
|------------------|-------------------------------|-------------------------------|
| Sale of Services | 65,55,937.00                  | -                             |
| <b>Total</b>     | <b>65,55,937.00</b>           | <b>-</b>                      |

## NOTE NO :-3.13 Change in Inventories

| Particulars           | For the Period March 31, 2019 | For the Period March 31, 2018 |
|-----------------------|-------------------------------|-------------------------------|
| Work in Progress      |                               |                               |
| Opening Balance       |                               |                               |
| Less: Closing Balance | (77,42,260.00)                | -                             |
| <b>Total</b>          | <b>(77,42,260.00)</b>         | <b>-</b>                      |

## NOTE NO :-3.14 Employee Benefit Expense

| Particulars     | For the Period March 31, 2019 | For the Period March 31, 2018 |
|-----------------|-------------------------------|-------------------------------|
| Salary Expenses | 1,24,68,730.00                | 3,88,114.00                   |
| Bonus           | 86,250.00                     | -                             |
| <b>Total</b>    | <b>1,25,54,980.00</b>         | <b>3,88,114.00</b>            |

## NOTE NO :-3.15 Other Expense

| Particulars                   | For the Period March 31, 2019 | For the Period March 31, 2018 |
|-------------------------------|-------------------------------|-------------------------------|
| Professional Fees             | 1,00,000.00                   | -                             |
| Electricity Expense           | 1,17,910.00                   | 4,590.00                      |
| Office Rent                   | 2,59,500.00                   | 37,500.00                     |
| Bank Commission & Charges     | 2,017.00                      | 897.00                        |
| Incorporation Expenses        |                               | 21,240.00                     |
| Office Expenses               | 2,55,257.00                   | 2,037.00                      |
| Telephone Expense             | 24,836.79                     | 730.00                        |
| Accounting Services           | 80,000.00                     | 0.00                          |
| Business Travelling Expense   | 14,972.00                     | 0.00                          |
| Computer Accessories Expense  | 21,506.00                     | 0.00                          |
| Courier Expense               | 140.00                        | 0.00                          |
| Diwali Gift Expense           | 75,956.00                     | 0.00                          |
| Interest Expense              | 95,408.00                     | 0.00                          |
| Stipend                       | 15,000.00                     | 0.00                          |
| Stationery & Printing Expense | 8,651.00                      | 0.00                          |
| Staff Welfare Expense         | 71,957.00                     | 0.00                          |
| Repairs & Maintenance         | 26,327.00                     | 0.00                          |
| ROC Filing Fees               | 700.00                        | 0.00                          |
| Professional Tax              | 4,000.00                      | 0.00                          |
| Petrol Expense                | 1,100.00                      | 0.00                          |
| Paypal Charges                | 18,724.00                     | 0.00                          |
| Municipal Tax                 | 39,814.00                     | 0.00                          |
| Legal Expense                 | 8,500.00                      | 0.00                          |
| Internet Expense              | 36,777.00                     | 0.00                          |
| Interest on TDS               | 137.00                        | 0.00                          |
| Interest on Professional Tax  | 158.00                        | 0.00                          |
| Audit Fees                    | 24,500.00                     | 17,500.00                     |
| Round Off                     | 9.00                          | 0.00                          |
| <b>Total</b>                  | <b>12,98,956.79</b>           | <b>84,494.00</b>              |



TRIDHYA TECH PVT. LTD.

TRIDHYA TECH PRIVATE LIMITED  
CIN: U72900GJ2018PTC100733

NOTE NO :- 3.7 Property, Plant & Equipment

| Particulars                         | NET BLOCK           |  | Property, Plant & Equipments |                         |                     | DEPRICIATION       |                         |                     | NET BLOCK           |                     |
|-------------------------------------|---------------------|--|------------------------------|-------------------------|---------------------|--------------------|-------------------------|---------------------|---------------------|---------------------|
|                                     | As at March 31,2018 |  | Addition during the year     | Ded/Adj during the year | As at March 31,2019 | For the year       | Ded/Adj during the year | Upto March 31, 2018 | As at March 31,2018 | As at March 31,2019 |
| <b>TANGIBLE ASSETS</b>              |                     |  |                              |                         |                     |                    |                         |                     |                     |                     |
| Computers and Data Processing Units | 2,16,141.00         |  | 11,30,840.00                 | 0.00                    | 13,46,981.00        | 3,19,126.00        | 0.00                    | 29,811.00           | 2,16,141.00         | 10,27,855.00        |
| Furniture & Fittings                | 0.00                |  | 4,08,359.00                  | 0.00                    | 4,08,359.00         | 40,820.00          | 0.00                    | -                   | -                   | 3,67,539.00         |
| Office Equipment                    | 0.00                |  | 17,848.00                    | 0.00                    | 17,848.00           | 1,852.00           | 0.00                    | -                   | -                   | 15,996.00           |
| <b>Total :</b>                      | <b>2,16,141.00</b>  |  | <b>15,57,047.00</b>          | <b>0.00</b>             | <b>17,73,188.00</b> | <b>3,61,798.00</b> | <b>0.00</b>             | <b>29,811.00</b>    | <b>2,16,141.00</b>  | <b>14,11,390.00</b> |



### CERTIFICATE

With reference to our annual account for the year ended of 31<sup>st</sup> March, 2019, we here by certify as follows:-

1. None of the directors of our company is disqualified from being appointed as a director in terms Section 164 of the Companies Act, 2013.
2. The company has not granted any unsecured loans to any parties covered in the register maintained u/s 189 of the Companies Act, 2013.
3. The Company has accepted/taken unsecured loans from parties covered in register U/s 189 of the Companies Act, 2013.

| Sr No. | Party Name          | Nature of Relation | Opening Balance (In Rs.) | Loan Taken (In Rs.) | Loan Repaid (In Rs.) | Closing Bal. of Loan A/c. (In Rs.) |
|--------|---------------------|--------------------|--------------------------|---------------------|----------------------|------------------------------------|
| 1      | Vinay Shivji Dangar | Director           | 2,00,000.00              | 51,60,000.00        | 0.00                 | 53,60,000.00                       |
| 2      | Ramesh Marand       | Director           | 0.00                     | 1,50,442.00         | 1,50,442.00          | 0.00                               |

4. The Company has not invite, accept or renew deposits/ unsecured loans except in a manner Provided under sub section (2) of Section 73 of the Companies Act, 2013.
5. There are Related Party Transactions for the Period Ending 31, March 2019.
6. No fraud on or by the company has been noticed during the year.
7. All the expenditure debited to the profit & loss A/c of the company has been incurred for business purpose only and / or out of contractual obligation. It is further certified that no personal expenses of directors have been debited to the profit & loss A/c of the company.
8. The director who has signed the certificate is authorized by the Board of Directors of the company.

For and Behalf of Board of director  
Tridhya Tech Private Limited



Vinay Shivji Dangar  
Director  
DIN: 07212051



Ramesh Marand  
Director  
DIN: 07235447

Date: 30<sup>th</sup> June, 2019  
Place: Ahmedabad

**Certificate U/s 40A(3)**

To,  
Mistry & Shah  
Chartered Accountants  
8-10, Bhavani Chambers,  
Nr. Times of India,  
Ashram Road-380009  
Ahmedabad

Dear Sir,

**Sub: Audit of Accounts for The Period Ended On March 31<sup>st</sup>, 2019**

I hereby certify that all the payments made for expenditure covered u/s 40A (3) of the Income Tax Act, 1961 during the previous year were made by account payee cheques drawn on a bank or account payee bank draft. No such payment is made in cash or through bearer cheques.

**Tridhya Tech Private Limited**



**Vinay Shivji Dangar**  
Director  
DIN: 07212051



**Ramesh Marand**  
Director  
DIN: 07235447

**Date: 30<sup>th</sup> June, 2019**  
**Place: Ahmedabad**

## Certificate of Closing Cash

To,  
Mistry & Shah  
Chartered Accountants  
8-10, Bhavani Chambers,  
Nr. Times of India,  
Ashram Road-380009  
Ahmedabad

**Subject: Certification of Closing balance of Cash as on March 31<sup>st</sup>, 2019**

I hereby certify that Cash Balance as on March 31<sup>st</sup>, 2019 for **TRIDHYA TECHPRIVATE LIMITED** is **Rs.4,661.00** and same has been reflected in data provided to you for Audit purpose.

For and on behalf of Directors of  
Tridhya Tech Private Limited



Vinay Shivji Dangar  
Director  
DIN: 07212051



Ramesh Marand  
Director  
DIN: 07235447

Date: 30<sup>th</sup> June, 2019  
Place: Ahmedabad

## Certificate u/s 269SS and 269T

To,  
Mistry & Shah  
Chartered Accountants  
8-10, Bhavani Chambers,  
Nr. Times of India,  
Ashram Road-380009  
Ahmedabad

Dear Sir

### Sub: Audit of Accounts for the Period Ended on March 31<sup>st</sup>, 2019

We hereby certify that all the loans / deposits taken / accepted in an amount exceeding the limits specified in Section 269SS of Income Tax Act, 1961 and repayment thereof as specified u/s 269T of Income Tax Act, 1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft.

We, further certify that no loan / deposit was accepted in cash or through bearer cheques and no repayment was made in a mode other than specified in Section 269SS or 269T of the Income Tax Act, 1961.

For and Behalf of Board of directors  
Tridhya Tech Private Limited



Vinay Shivji Dangar  
Director  
DIN: 07212051



Ramesh Marand  
Director  
DIN: 07235447

Date: 30<sup>th</sup> June, 2019  
Place: Ahmedabad



TRIDHYA TECH PVT. LTD.

To,  
Mistry & Shah  
Chartered Accountants  
8-10, Bhavani Chambers,  
Nr. Times of India, Ashram Road  
Ahmedabad-380009

Dear Sirs,

#### MANAGEMENT REPRESENTATION LETTER

This representation letter is provided in connection with your audit of the financial statements of **TRIDHYA TECH PRIVATE LIMITED** for the Period ended March 31<sup>st</sup>, 2019 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Company as of and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

##### Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. The financial statements are prepared on accrual basis.

##### Property, Plant and Equipment

The Company has a satisfactory title to all Property, Plant & Equipments and there are no liens or encumbrances on the Company's Property, Plant & Equipments.

### Property, Plant & Equipments

The net book values at which Property, Plant & Equipments are stated in the balance sheet are arrived at:

- (a) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
- (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed;
- (c) After providing adequate depreciation on Property, Plant & Equipments during the period.

Depreciation on Property, Plant & Equipments is provided on the written down value method over the remaining use life of the asset and for those assets whose useful life is completed is written off against retained earnings as per schedule-II of the Companies Act 2013.

During the year company has expanded its Business vertical; accordingly company has purchased Property, Plant and Equipment to meet the expansion requirements.

| Sr. No | Major Head           | Assets Included      | Useful Life |
|--------|----------------------|----------------------|-------------|
| 1.     | Computers            | Computers            | 03 years    |
| 2.     | Furniture & Fittings | Furniture & Fixtures | 10 years    |
| 3.     | Office Equipment     | Mobile handsets etc. | 05 years    |

\*As per Schedule III of Companies Act, 2013, The Useful life of Computers and Furniture and Fittings is 3 years and 10 years respectively.



TRIDHYA TECH PVT. LTD.

### Capital Commitments

At the balance sheet date, there were no outstanding commitments for capital expenditure.

### Debtors, Loans and Advances

At the balance sheet date there were outstanding debtors of ₹ 50,220.00 the balances appearing in the books as at March 31, 2019 are considered good and fully recoverable.

### Liabilities

We have recorded all known liabilities in the financial statements. No guarantees have been given to third parties.

### Profit and Loss Statement

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) Transactions of a nature not usually undertaken by the company;
- (b) Circumstances of an exceptional or non-recurring nature;
- (c) Charges or credits relating to prior years;
- (d) Changes in accounting policies.

### General

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements. The financial statements are free of material misstatements, including omissions.





TRIDHYA TECH PVT. LTD.

The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

No personal expenses of employees and directors have been charged to the revenue account, other than those payable under contractual obligation or in accordance with generally accepted business practices.

The Company has no disputed tax demands, in respect of income tax, wealth tax, sales tax, other than those demands not acknowledged as debt by the Company and is under appeal and adequately disclosed in the financial statements.

Yours faithfully,

For, Tridhya Tech Private Limited

**Vinay Shivji Dangar**  
Director  
DIN: 07212051

**Ramesh Marand**  
Director  
DIN: 07235447

Place: Ahmedabad

Date: 30<sup>th</sup> June, 2019